

February 12, 2024

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

Subject: Outcome of Board of Directors meeting held on Monday, February 12, 2024

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, February 12, 2024, has, *inter alia*, considered and approved the following items of agenda:

1. Standalone and Consolidated Unaudited Financial Results for the third quarter and nine months ended December 31, 2023, as recommended by the Audit Committee of the Company. A copy of the said standalone and consolidated Unaudited Financial Results and Limited Review Report of Auditors for the third quarter and nine months ended December 31, 2023 are enclosed herewith as **Annexure- A**.
2. Approved/declared 1st interim dividend at the rate of 50% on face value i.e. Rs 0.50 /- per equity share of Face Value of Rs. 1/- each on 41,17,40,908 equity shares of the Company, for the financial year 2023-24 and has fixed Friday, February 23, 2024 as Record Date for the purpose of 1st Interim Dividend for the Financial Year 2023-24.

Further please take note that 1st interim dividend be paid to those shareholders holding shares in electronic form as per the beneficial ownership data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the end of working hours on Friday, February 23, 2024 and shares in physical form whose names shall appear on the Register of Members as on February 23, 2024.

Payment of 1st Interim Dividend shall be paid within 30 days from the date of declaration of the Interim dividend.

Tax Deductible at Source on Dividend: Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders with effect from April 1, 2020. Hence, the interim dividend declared by Board shall be paid after deducting tax at source ('TDS') in accordance with the provisions of the Income Tax Act, 1961. Members are requested to submit all requisite documents on or before February 26, 2024, to enable the Company to determine the appropriate TDS rates, as applicable. Detailed note on tax on dividend is available on the company's website at <https://www.blsinternational.com/tax-reatment-on-dividend.php>

The Meeting commenced at 03.00 P.M. and concluded at 05:20 P.M.

Kindly take the same on your record.

For BLS International Services Limited

.....
Dharak A. Mehta
Company Secretary & Compliance Officer
ICSI Membership No.: FCS12878

Encl: as above

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.
Telephone number: 011-45795002; Fax: 011-23755264; Email: compliance@blsinternational.net; Website: www.blsinternational.com
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Amount in (₹) in lakhs

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations	43,788.28	40,773.67	43,789.88	1,22,910.73	1,06,756.31	1,51,618.88
II	Other income	916.29	869.58	702.74	2,488.30	1,425.21	2,125.00
III	Total Income (I+II)	44,704.57	41,643.25	44,492.62	1,25,399.03	1,08,181.52	1,53,743.88
IV	EXPENSES						
	(a) Cost of services	25,508.21	23,738.61	30,220.98	71,961.19	72,201.33	1,02,862.36
	(b) Employees benefits expenses	5,476.67	4,840.82	3,735.69	14,675.10	9,910.88	13,964.42
	(c) Finance costs	50.18	98.97	13.78	177.25	29.12	66.83
	(d) Depreciation and amortisation expense	625.12	726.61	389.60	1,987.80	1,049.95	1,849.33
	(e) Other expenses	3,944.98	3,520.41	3,202.95	10,736.74	9,197.45	12,692.07
	Total Expenses (IV)	35,605.16	32,925.42	37,563.00	99,538.08	92,388.73	1,31,435.01
V	Profit/(Loss) before exceptional items & tax (III-IV)	9,099.41	8,717.83	6,929.62	25,860.95	15,792.79	22,308.87
VI	Exceptional items	-	-	2,460.00	-	2,460.00	260.00
VII	Profit/(Loss) before tax (V-VI)	9,099.41	8,717.83	4,469.62	25,860.95	13,332.79	22,048.87
VIII	Tax Expense						
	Current tax	372.90	497.05	484.92	1,379.74	1,146.74	1,457.70
	Deferred tax	(0.74)	21.18	(599.05)	455.43	(536.89)	227.88
	Tax for earlier years	8.96	-	(1.20)	8.96	(30.83)	(63.29)
	Total Tax Expenses (VIII)	381.12	518.23	(115.33)	1,844.13	579.02	1,622.29
IX	Net Profit for the period (VII-VIII)	8,718.29	8,199.60	4,584.95	24,016.82	12,753.77	20,426.58
X	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurements gain/(loss) on defined benefit plans	(38.57)	11.13	(9.97)	(16.31)	4.31	(2.96)
	(ii) Tax on (i) above	9.71	(2.80)	2.45	4.11	(1.08)	0.75
	(iii) Changes in fair value of financial assets if designated to OCI	132.59	(36.85)	157.90	128.68	(292.43)	(239.05)
	Items that will be reclassified to Profit and loss						
	Foreign Currency translation reserve	(380.33)	1,420.20	1,507.29	1,104.33	3,286.59	3,701.90
	Total other comprehensive income, net of tax	(276.60)	1,391.68	1,657.67	1,220.81	2,997.39	3,460.64
XI	Total Comprehensive Income for the period (IX+X)	8,441.69	9,591.28	6,242.62	25,237.63	15,751.16	23,887.22
	Profit for the attributable to:						
a)	Owners of the Company	8,454.54	7,874.67	5,070.02	23,220.48	13,154.71	20,075.87
b)	Non-Controlling interests	263.75	324.93	(485.07)	796.34	(400.94)	350.71
	Total Comprehensive income attributable to:						
a)	Owners of the Company	8,177.94	9,266.35	6,727.69	24,441.29	16,152.10	23,536.51
b)	Non-Controlling interests	263.75	324.93	(485.07)	796.34	(400.94)	350.71
XII	Paid-up equity share capital (Face Value Per Share Re. 1/-)	4,117.41	4,117.41	4,105.84	4,117.41	4,105.84	4108.20
XIII	Other Equity						76,177.16
XIV	Earning Per Share (of Re. 1/- each) (not Annualised) (In Rs.)						
	(a) Basic	2.05	1.91	1.23	5.64	3.20	4.89
	(b) Diluted	2.05	1.91	1.23	5.64	3.20	4.89

Notes to Consolidated financial results:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the Security Exchange Board of India ("SEBI") (Listing Obligation and Disclosure requirement) regulation 2015, as amended.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February 2024 and have been reviewed by the Statutory Auditors.
- The Group has identified the below segments as reportable segment in accordance with The Indian Accounting Standard 108 'Operating Segments': "Visa and Consular Services" (includes visa and allied services) and "Digital Services" (includes E-Governance, Business Correspondent and allied services)
- Group's subsidiary BLS E Services Ltd. (BLS E) has been listed in BSE/NSE on 6th February 2024 after getting necessary regulatory approvals.
- BLS International FZE, UAE, wholly owned subsidiary, has entered into a definitive Share Purchase Agreement to acquire 100% stake in iData Danismanlik Ve Hizmet Dis Ticaret Anonim Sirketi ("iDATA") and its wholly owned subsidiaries for an Enterprise Value of Euro 50 Million (Rs. 450 Crores).
- The board of directors of the Company at its Meeting held on February 12, 2024, has approved an interim dividend of Rs. 0.50 per equity share of the face value of Rs. 1/- each aggregating Rs. 2,058.71 Lakhs.
- The previous period figures have been regrouped/reclassified wherever necessary.

For BLS International Services Limited

 (Shikhar Aggarwal)
 Jt. Managing Director
 DIN : 06975729

BLS INTERNATIONAL SERVICES LIMITED

CIN: L51909DL1983PLC016907

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

Telephone number: 011-45795002; Fax: 011-23755264; Email: compliance@blsinternational.net; Website: www.blsinternational.com

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Amount in (₹) in lakhs

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	A) Visa and Consular Services	36,441.33	32,216.82	36,166.15	99,138.66	88,894.43	1,25,986.17
	B) Digital Services	7892.53	9,007.20	7,560.73	25,201.31	17,888.88	25,837.91
	C) Unallocated	-	-	-	-	-	-
	Total	44,333.86	41,224.02	43,726.88	1,24,339.97	1,06,783.31	1,51,824.08
	Less: Inter Segment Revenue	545.58	450.35	-63.00	1,429.24	27.00	205.20
	Net Sales From Operations	43,788.28	40,773.67	43,789.88	1,22,910.73	1,06,756.31	1,51,618.88
2	Segment Results (Profit/Loss before Taxes)						
	A) Visa and Consular Services	8154.75	7,395.04	6,074.79	22,699.71	13,526.22	19,076.72
	B) Digital Services	944.66	1,322.79	-1,605.17	3,161.24	-193.43	2,972.15
	C) Unallocated	-	-	-	-	-	-
	Total Profit Before Tax	9,099.41	8,717.83	4,469.62	25,860.95	13,332.79	22,048.87
3	Segment Assets						
	A) Visa and Consular Services	101832.42	94,828.01	72,638.58	1,01,832.42	72,638.58	76,406.43
	B) Digital Services	22306.45	22,195.15	16,354.34	22,306.45	16,354.34	18,131.13
	C) Unallocated	-	-	-	-	-	-
	Total Assets	1,24,138.87	1,17,023.16	88,992.92	1,24,138.87	88,992.92	94,537.56
4	Segment Liabilities						
	A) Visa and Consular Services	7,392.56	8,591.69	4,121.66	7,392.56	4,121.66	3,776.29
	B) Digital Services	7,616.37	9,262.57	7,160.80	7,616.37	7,160.80	7,047.69
	C) Unallocated	-	-	-	-	-	-
	Total	15,008.93	17,854.26	11,282.46	15,008.93	11,282.46	10,823.98

For BLS International Services Limited



Shikhar Aggarwal

Shikhar Aggarwal
Jt. Managing Director

DIN 06975729

Place : New Delhi

Date : 12th February, 2024

Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BLS International Services Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **BLS International Services Limited** (the 'Holding Company'), its subsidiaries and step-down subsidiaries (the Holding Company, its Subsidiaries and step-down subsidiaries together referred as 'the Group') for the quarter ended December 31, 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 (the 'Statement'), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes results of the following entities:

Subsidiaries/step down subsidiaries:

1. BLS International FZE,UAE
2. Zero Mass Private Limited (w.e.f. June 07, 2022)**
3. Consular Outsourcing BLS Services Inc., USA*
4. BLS International Services Canada Inc.*
5. BLS International Services Norway AS*
6. BLS International Services Singapore Pte. Limited*
7. BLS International Services Malaysia SDN. BHD.*
8. BLS International Services Limited, Hongkong*
9. BLS International Services (UK) Limited*
10. BLS International Services, UAE*
11. Balazi Liaison Services International Limited, Kenya (w.e.f. April 01, 2022)*
12. BLS International Services S. R. L., Italy (w.e.f. April 01, 2022)***
13. BLS International Vize Hizmetleri Ltd. Sirketi., Turkey*
14. BLS Worldwide PTY Limited (South Africa)*
15. BLS E-Services Limited (formerly known as BLS E-Services Private Limited) (BEServPL)
16. BLS E-Solutions Private Limited (BESoIPL)
17. BLS IT-Services Private Limited (BITPL)
18. Starfin India Private Limited**
19. Reired BLS International Services Private Limited
20. BLS Kendras Private Limited (w.e.f. October 31, 2022)**
21. BLS International Employees Welfare Trust
22. PT. BLS International Service, Indonesia (w.e.f. Feb 21, 2023)*
23. BLS International Cameroon Limited, Cameroon (w.e.f. Aug 11, 2023)*
24. BLS MOR Services, Morocco*
25. BLS Services worldwide Limited, Nigeria (w.e.f. Jan 23, 2023)*
26. BLS International Travel & Tourism, Saudi Arabia (w.e.f. May 11, 2023)*
27. BLS Kazakhstan, Kazakhstan*

*Subsidiaries of BLS International FZE

**Subsidiaries of BLS E-Services Limited (formerly known as BLS E-Services Private Limited)

***Subsidiaries of BLS International Services (UK) Limited



5. Based on our review conducted and procedures performed as stated in para 3 above, and based on the considerations of review reports of other auditors referred to in paragraph 7 below, and management certified financial information, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

We draw attention to the following:

- a) In earlier years, the Punjab Government has terminated the master service agreement entered with two Indian Subsidiaries namely BESoIPL and BITPL vide its letter dated January 30, 2018, which was only the source of the revenue of these Companies. However, the management is making efforts to secure further contracts/business in these subsidiaries and is of the view that going concern assumption is not affected. We have relied upon the management's contention.
- b) The contract between BLS Kendras Private Limited (step down Subsidiary) and the Punjab e-Governance Society (PSeGS), executed on July 27, 2018, has reached the end of its contract period from November 27, 2023. This contract was the only major source of revenue for the step down subsidiary. However, the management is making efforts to secure further contracts/business in this step down subsidiary and is of the view that going concern assumption is not affected. We have relied upon the management's contention.

Our conclusion is not modified in respect of above matters.

7. Other Matters

- i. We did not review the interim financial information of 2 subsidiaries (including one step down subsidiary), included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustment) of Rs.16,782.88 lakhs and Rs. 50,757.31, total net profit after tax (before consolidation adjustment) of Rs.6,855.11 lakhs and Rs. 19,041.23 and total comprehensive income (before consolidation adjustment) of Rs. 6,860.33 lakhs and Rs. 19,296.34 lakhs for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 respectively, as considered in the Statement. This interim financial information's has been reviewed by other auditors whose reports have been furnished to us by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

- ii. The two subsidiaries mentioned in para 7(i) above are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditor under generally accepted auditing standards. The Holding Company's management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in IFRS to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter.

- iii. The Statement includes the interim financial information of eighteen subsidiaries/step down subsidiaries, duly certified by the management, whose interim financial information reflects total revenues (before consolidation adjustment) of Rs. 4,956.65 lakhs and Rs. 16,191.51 lakhs, total net profit after tax (before consolidation adjustment) of Rs. 585.60 lakhs and Rs. 1,418.87 lakhs and total comprehensive income (before consolidation adjustment) of Rs. 585.60 lakhs and Rs. 1,418.87 for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 respectively, as considered in the unaudited consolidated financial results.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/step down subsidiaries, is based solely on the management certified financial results/information. According to the information and explanations given to us by the Holding Company's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.



For S. S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No: 000756N

Amit Goel

AMIT GOEL
Partner
Membership No: 500607

Place: New Delhi

Dated: February 12, 2024

UDIN: 24500607BKE1SG4264

BLS INTERNATIONAL SERVICES LIMITED

CIN: L51909DL1983PLC016907

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

Telephone number: 011-45795002; Fax: 011-23755264; Email: compliance@blsinternational.net; Website: www.blsinternational.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Amount in (₹) in lakhs

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations	2,332.61	2,757.03	2,198.32	7,843.12	6,162.60	8,682.47
II	Other income	903.35	1,295.35	828.66	2,242.96	2,578.67	3,718.20
III	Total Income (I+II)	3,235.96	4,052.38	3,026.98	10,086.08	8,741.27	12,400.67
IV	EXPENSES						
	(a) Cost of services	908.40	898.06	581.73	2,613.12	1,042.52	1,750.34
	(b) Employees benefits expenses	946.86	851.16	731.49	2,667.08	2,130.74	2,998.06
	(c) Finance costs	30.80	81.10	2.75	113.94	7.32	9.70
	(d) Depreciation and amortisation expense	142.58	222.53	57.03	452.62	157.61	260.95
	(e) Other expenses	829.38	423.83	657.86	1,990.00	1,894.37	2,720.03
	Total Expenses (IV)	2,858.02	2,476.68	2,030.86	7,836.76	5,232.56	7,739.08
V	Profit /(Loss) before exceptional items & tax (III-IV)	377.94	1,575.70	996.12	2,249.32	3,508.71	4,661.59
VI	Exceptional items	-	-	-	-	-	-
VII	Profit /(Loss) before tax (V-VI)	377.94	1,575.70	996.12	2,249.32	3,508.71	4,661.59
VIII	Tax Expense						
	Current tax	(111.70)	107.11	233.81	84.60	494.27	543.69
	Deferred tax	(24.97)	(10.31)	1.86	(43.68)	(7.17)	(14.85)
	Tax for earlier years	9.75	-	-	9.75	-	7.33
	Total Tax Expenses (VIII)	(126.92)	96.80	235.67	50.67	487.10	536.17
IX	Net Profit for the period (VII-VIII)	504.86	1,478.90	760.45	2,198.65	3,021.61	4,125.42
X	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurements gain/(loss) on defined benefit plans	9.78	9.77	(10.24)	29.33	3.49	5.77
	(ii) Tax on (i) above	(2.46)	(2.46)	2.58	(7.38)	(0.88)	(1.45)
	Total other comprehensive income, net of tax	7.32	7.31	(7.66)	21.95	2.61	4.32
XI	Total Comprehensive Income for the period (IX+X)	512.18	1,486.21	752.79	2,220.60	3,024.22	4,129.74
XII	Paid-up equity share capital (Face Value Per Share Re. 1/-)	4,117.41	4,117.41	4,105.84	4,117.41	4,105.84	4,108.20
XIII	Other Equity						3,681.94
XIV	Earning Per Share (of Re. 1/- each) (not Annualised) (in Rupees)						
	(a) Basic	0.12	0.36	0.19	0.53	0.74	1.00
	(a) Diluted	0.12	0.36	0.19	0.53	0.74	1.00

Notes to standalone financial results :

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of Regulation 33 of the Security Exchange Board of India ("SEBI") (Listing Obligation and Disclosure requirement) regulation 2015, as amended.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February 2024 and have been reviewed by the Statutory Auditors.
- The company is engaged in the business of "visa and other allied services" and this is the only reportable segment in accordance with IND AS-108 'Operating Segment'.
- Company's subsidiary BLS E Services Ltd. (BLSE) has been listed in BSE/NSE on 6th February 2024 after getting necessary regulatory approvals.
- The board of directors of the Company at its Meeting held on February 12, 2024, has approved an interim dividend of Rs. 0.50 per equity share of the face value of Rs. 1/- each aggregating Rs. 2,058.71 Lakhs.
- The previous period figures have been regrouped/reclassified wherever necessary



For BLS International Services Limited

Shikhar Aggarwal
 (Shikhar Aggarwal)
 Jt. Managing Director
 DIN 06975729

Place : New Delhi
 Date: 12th February 2024

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
BLS International Services Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **BLS International Services Limited** (the 'Company') for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S.S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm's Registration No. 000756N

A handwritten signature in blue ink, appearing to read 'Amit Goel', written over the printed name.

AMIT GOEL
Partner

Membership No. 500607

Place: New Delhi

Date: February 12, 2024

UDIN : 24500607BKEISH2529