

9th February, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip Code – 506655 Scrip Code NCDs - 974058 National Stock Exchange of India Limited Exchange Plaza, C - 1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proposal for sale of land together with existing structures situated at 162 Wellesley Road, Pune – 411 001, Maharashtra, India

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), as amended from time to time, we hereby intimate you that the Board of Directors at its Meeting held on Thursday, 9th February, 2023, has accorded its in-principle approval for sale of freehold, clear and marketable titled land admeasuring approximately 5.76 acres along with the structures standing thereon located at 162 Wellesley Road, Pune – 411 001, Maharashtra, India, subject to necessary due diligence, approvals, consents, permissions from the concerned authorities to one or more parties in part, piecemeal or in full.

Accordingly, the Company intends to complete the aforesaid transaction which shall be subject to signing of definitive agreements between the parties and necessary regulatory and statutory approvals, if any. The Company shall make the necessary intimation as and when all transaction for entire 5.76 acres is fully completed.

Kindly note that the proposed buyer(s) will be third party buyers(s) and not belonging to the Promoter or Promoter Group / Group Company(ies) and the proposed transaction will not fall under the ambit of Related Party Transaction(s).

None of the Promoters, Directors, Key Managerial Personnel, and / or their relative(s) are interested, whether directly / indirectly in the aforesaid matter.

Kindly take the same on record.

Thanking You, Yours Faithfully, For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR GENERAL COUNSEL AND COMPANY SECRETARY