



SUVIDHA INFRAESTATE
CORPORATION LIMITED
CIN No. : L70102GJ1992PLC016978

30.05.2019

To,
The DCS-CRD,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400001

Scrip Code : 531640

Dear Sir,

Sub: Submission of Audited Financial Results for the Quarter and Year Ended 31st March, 2019

With reference to captioned subject and as per Regulation 33(3)(a) of SEBI (LODR) Regulation 2015, we hereby submit the **Audited Financial Results** for the Quarter and Year Ended **31st March, 2019**.

Yours Faithfully,

FOR SUVIDHA INFRAESTATE CORPORATION LIMITED

Kishore K Goswami
Managing Director
DIN 00289644





SUVIDHA INFRAESTATE
CORPORATION LIMITED

CIN No. : L70102GJ1992PLC016978

SUVIDHA INFRAESTATE CORPORATION LIMITED

Statement of Assets and Liabilities as at 31 March 2019

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

ASSETS	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
Non-current assets		
Property, plant and equipment	2.54	3.13
Financial Assets		
Loans	6.54	6.54
Deffered tax assets	98.63	88.18
Total non-current assets	107.71	97.85
Current assets		
Inventories	258.26	143.94
Financial Assets		
Trade receivables	-	83.68
Cash and cash equivalents	2.49	0.61
Other current assets	12.49	5.06
Total current assets	273.24	233.29
Total assets	380.95	331.14
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	839.41	839.41
Other Equity	(978.18)	(936.29)
Total Equity	(138.78)	(96.89)
Liabilities		
Non-current liabilities		
Other non-current liabilities	45.12	45.12
Total non-current liabilities	45.12	45.12
Current liabilities		
Financial Liabilities		
Borrowings	352.98	320.58
Trade Payables	27.64	37.72
Other current liabilities	93.99	24.61
Total current liabilities	474.61	382.91
Total Liabilities	519.73	428.03
Total Equity And Liabilities	380.95	331.14



for and on behalf of the Board of Directors of
SUVIDHA INFRAESTATE CORPORATION LIMITED
CIN : L70102GJ1992PLC016978

Kishore K Goswami
Managing Director
DIN: 00289644

Place: Ahmedabad
Date: 30.05.2019

Registered Office : A 305, 306, 3rd Floor Krishna Complex, Opp. Devashish School, Behind Satyagrah Chhava

Off S G Road, Bodakdev, Ahmedabad 380 054.

P 079 2687 2845, 079 2687 2946 E info@suvidhaprojects.com W www.sicl.in

SUVIDHA INFRAESTATE CORPORATION LIMITED
A-305, 306, KRISHNA COMPLEX,
OPP. DEV ASHISH SCHOOL,
BODAKDEV, AHMEDABAD-380 054
CIN: L70102GJ1992PLC016978

Audited Financial Statements for the quarter and year ended on 31 March 2019

(Rs. In Lacs except per share data)

S No	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations	11.53	(1.00)	-	(51.80)	-
2	Other Income	5.88	-	-	6.47	-
3	Total Revenue(1+2)	17.41	(1.00)	-	(45.33)	-
4	Expenses:					
	Cost of raw materials consumed	(0.04)	0.04	-	-	-
	Purchase of stock in trade	-	-	-	-	-
	change in inventories of finished goods, wip and	(0.00)	-	-	(81.36)	-
	Employees benefits expenses	2.82	3.97	2.95	11.56	10.76
	Finance Costs	0.00	0.01	0.02	0.05	0.05
	Depreciation and amortisation expenses	0.15	0.15	0.14	0.60	0.60
	Other expenditure	5.64	0.56	1.80	12.39	8.07
	Total Expenses	8.58	4.73	4.91	(56.76)	19.48
5	Items and tax (3-4)	8.83	(5.73)	(4.91)	11.43	(19.48)
6	Exceptional Items	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	8.83	(5.73)	(4.91)	11.43	(19.48)
8	Extraordinary Items	-	-	-	-	-
9	Profit before tax (7-8)	8.83	(5.73)	(4.91)	11.43	(19.48)
10	Tax expense: (a+b+c)	4.54	(2.65)	(6.24)	7.98	8.53
	(a) current Tax	1.95	(1.16)	(0.04)	2.50	(0.04)
	(b) Deffered Tax	2.59	(1.49)	(6.20)	5.48	8.57
	(c) MAT Credit Entitlement	-	-	-	-	-
11	Profit for the period (9-10)	4.29	(3.08)	1.33	3.45	(28.01)
12	Other comprehensive Income (Net of Tax)	-	-	-	-	-
13	Total Comprehensive Income (After Tax) (11+	4.29	(3.08)	1.33	3.45	(28.01)
14	Paid up Equity Share Capital (each share of Rs.10	839.41	839.41	839.41	839.41	839.41
15	Other Equity excluding revaluation reserve				(978.18)	(936.29)
16	Earnings per equity share:					
	(1) Basic	0.05	(0.04)	0.02	0.04	(0.33)
	(2)Diluted	0.05	(0.04)	0.02	0.04	(0.33)

Notes:

- The above results were approved by the audit committee in the meeting held on 30.05.2019
- The above results were approved by the Board of Directors at the Board Meeting held on 30.05.2019
- The audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules made there under and in terms of regulation 33 of SEBI (listing obligation and other disclosure requirements) regulations, 2015 and SEBI circular dated 5th July 2016.





**SUVIDHA INFRAESTATE
CORPORATION LIMITED**
CIN No. : L70102GJ1992PLC016978

- 4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. The Company has applied modified retrospective approach and debited the retained earnings as at April 1, 2018 by Rs. 45.33 Lakhs, net of taxes. Accordingly the comparatives has not been restated and hence the current period figures are not comparable to the previous period figures. Due to application of Ind AS 115, there has been no material impact on the Revenue from operation and Profit after tax for the current period.
- 5 The Statutory Auditor of the company have carried out a "Limited review" of the above results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.
- 6 In line with Ind AS-108 operating segments and basis of the review of operations being done by the senior management, the operations of the group fall under real estate business which is considered to be the only reportable segment by the management.
- 7 The figures of the last quarter ended 31st march 2019 are balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 8 Figures of the previous years have been regrouped/rearranged wherever considered necessary.



for and on behalf of the Board of Directors of
SUVIDHA INFRAESTATE CORPORATION LIMITED
CIN : L70102GJ1992PLC016978

Kishore K Goswami
Managing Director
DIN: 00289644

Place: Ahmedabad
Date: 30.05.2019

 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS


B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP : HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Suvidha Infraestate Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015:

To
The Board of Directors of Suvidha Infraestate Corporation Limited

1. We have audited the accompanying statement of standalone quarterly financial results of Suvidha Infraestate Corporation Limited ('the company') for the quarter ended 31st March 2019, and the year to date financial results for the period from 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and published year to date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. This standalone financial results are the responsibility of the Company's management and has been approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of standalone Ind AS financial statements.
2. We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total standalone comprehensive Income (comprising of standalone net profit and other comprehensive income) and other financial information for the quarter and year ended 31st March 2019.



 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

4. Further, read with paragraph 1 above we, report that the figures for the quarter ended 31st March 2019 represent the derived figures between the audited figures in respect of the year ended 31st March, 2019 and published year to date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

PLACE :- AHMEDABAD.
DATE :- 30/05/2019.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

PR Mehta
PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7 th Floor. B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.



SUVIDHA INFRAESTATE
CORPORATION LIMITED
CIN No. : L70102GJ1992PLC016978

Date : 30.05.2019

To,
Corporate Governance Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001.

Scrip Code: 531640

Dear Sir,

Sub : Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated 27th May 2016.

We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, **M/s PURNESH R MEHTA & CO. , Chartered Accountant, (FRN: 142830W), Ahmedabad** on Audited Financial Results of the Company for the Quarter And Year Ended **March 31, 2019** With Unmodified Opinion.

Kindly acknowledge and take same on your records.

For Suvidha Infraestate Corporation Limited

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Kishore K. Goswami
Managing Director

