

# Anuroop Packaging Limited

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CIN: L25202MH1995PLC093625

REGISTERED OFFICE – 105, AMBISTE BUDRUK, POST KHANIVALI, TAULKA – WADA, PALGHAR - 421303.  
CORPORATE OFFICE – 607, 6<sup>TH</sup> FLOOR, IJMIMA COMPLEX, OFF. LINK ROAD, MALAD WEST, MUMBAI – 400064.  
Contact No.: 022-49240182/83 Email ID: [info@anurooppackaging.com](mailto:info@anurooppackaging.com)

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27<sup>th</sup> May, 2022

**The Deputy Manager,**  
Department of Corporate Services,  
**BSE Limited,**  
P.J.Towers, Dalal Street, Fort,  
Mumbai - 400001.

**Scrip Code: 542865 (BSE)**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Friday, 27<sup>th</sup> May, 2022**

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. on Friday, 27<sup>th</sup> May, 2022 (started at 4:00 p.m. and ended at 4:30 p.m.) upon recommendation of the Audit Committee has approved the Audited Financial Results (standalone and consolidated) as per Accounting Standards (AS) for the half and Financial Year ended 31<sup>st</sup> March, 2022.

Accordingly, please find enclosed herewith:

- (i) Audited standalone financial results of the Company for the half and financial year ended 31<sup>st</sup> March, 2022;
- (ii) Audited consolidated financial results of the Company for the half and financial year ended 31<sup>st</sup> March, 2022.

The Report of the Statutory Auditors is with an unmodified opinion with respect to the Audited Financial Results of the Company for the half and Financial Year ended 31<sup>st</sup> March, 2022.

Kindly take the same on your record and oblige.

This is for the information of members.

# Anuroop Packaging Limited

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Thanking you,

Yours Faithfully,

**For Anuroop Packaging Limited**



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Akash Amarnath Sharma  
Managing Director  
DIN: 06389102

Anuroop Packaging Limited

CIN: L25202MH1995PLC093625

REGISTERED OFFICE – 105, AMBISTE BUDRUK, POST KHANIVALI, TAULKA – WADA, PALGHAR - 421303.

CORPORATE OFFICE – 607, 6<sup>TH</sup> FLOOR, IJMIMA COMPLEX, OFF. LINK ROAD, MALAD WEST, MUMBAI – 400064.

Contact No.:022-49240182/83

Email ID: info@anurooppackaging.com

Website: www.anurooppackaging.com

Statement of Audited Standalone Financial Results for the Half and Year ended March-2022

Sr. No	Particulars	Rupees in Lakhs				
		Figures for the year ended on			Financial year ended on	Financial year ended on
		31-03-2022 (Audited)	30-09-2021 (Un-Audited)	31-03-2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	<b>INCOME FROM OPERATIONS</b>					
	(a) Revenue from operations	404.23	221.15	409.02	625.38	459.03
	(b) Other Income	8.60	16.77	2.96	25.37	26.73
	<b>Total Income</b>	<b>412.83</b>	<b>237.92</b>	<b>411.98</b>	<b>650.75</b>	<b>485.76</b>
2	<b>Expenses:</b>					
	(a) Cost of Materials consumed	278.59	157.30	287.67	435.89	310.50
	(b) Change in Inventories of stock in trade	-6.18	8.17	-3.50	1.99	0.90
	(c) Employee Benefit Expenses	18.87	12.10	17.62	30.97	34.33
	(d) Finance cost	15.54	20.83	20.38	36.37	35.12
	(e) Depreciation and Amortization expenses	8.22	8.09	7.83	16.31	15.43
	(f) Other Administrative Expenses	29.63	11.28	28.87	40.91	32.82
	<b>Total Expenses</b>	<b>344.66</b>	<b>217.78</b>	<b>358.87</b>	<b>562.43</b>	<b>429.10</b>
3	<b>Profit/Loss before Tax(1-2)</b>	68.17	20.14	53.10	88.32	56.66
4	<b>Tax Expenses</b>					
	(a) Current Tax	8.92	8.42	13.18	17.34	13.18
	(b) Deferred Tax	-12.83	0.76	1.10	-12.07	2.17
5	<b>Net Profit/(Loss) for the period(3-4)</b>	<b>72.08</b>	<b>10.96</b>	<b>38.82</b>	<b>83.05</b>	<b>41.31</b>
6	<b>Other Comprehensive Income</b>	-	-	-	-	-
7	Paid - Up equity share capital (Equity Share of Rs.10/each)	90.18	76.61	76.61	90.18	76.61
8	<b>Earning per equity Share (Rs)</b>					
	(1).Basic	0.80	0.36	0.51	0.92	0.54
	(2).Diluted	0.80	0.36	0.51	0.92	0.54

Note

- The above results for the half year ended 31.03.2022 have been reviewed by the audit committee in their meeting held on 27th May 2022 and approved by the Board of Directors in their meeting held on 27th May 2022.
- Previous period's figures have been regrouped/reclassified where on necessary.

For and behalf of the Board of Directors

Anuroop Packaging Limited

Akash Sharma  
Managing Director  
DIN:06389102  
Place:Mumbai  
Date:27th May 2022



**Anuroop Packaging Limited**

CIN: L25202MH1995PLC093625

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Website: [www.anurooppackaging.com](http://www.anurooppackaging.com)

**Statement of Audited Standalone Assests and Liabilities as at 31st March-2022**

Rupees in Lakhs

Statement of Assets and Liabilities Particulars		As at 31.03.2022	As at 31.03.2021
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
	<b>(1) Shareholder Funds:</b>		
	(a)Share Capital	1066.3	766.10
	(b)Reserve & Surplus	404.00	298.46
	<b>(2)Non-Current Liabilities</b>		
	(a)Long - Term Borrowings	69.90	97.94
	(b)Deferred Tax Liabilities (Net)	-	6.08
	©Other Long Term Liabilities	-	-
	(d)Long Term Provision	2.35	2.35
	<b>(3)Current Liabilities</b>		
	(a)Short - Term borrowings	212.52	276.65
	(b)Trade payable	-	-
	i)Total Outsatnding dues of MSME	-	-
	ii)Total outsatnding dues other then MSME	109.53	57.05
	©Other current Liabilities	40.18	32.98
	(d)Short - Term provision	40.07	39.09
	<b>Total</b>	<b>1944.85</b>	<b>1576.71</b>
<b>B</b>	<b><u>ASSETS</u></b>		
	<b>(1)Non-Current assets</b>		
	(a)Fixed Assets	220.22	236.53
	(b)Non-current investments	432.10	432.10
	©Deferred tax assets(net)	5.99	-
	(d)Long term loans and advances	92.08	88.10
	<b>(2)Current assets</b>		
	(a)Inventories	242.54	172.70
	(b)Trade Receivables	279.48	343.56
	©Cash and cash equivalents	75.66	23.46
	(d)Short-Term loans and advances	596.79	280.26
	<b>Total</b>	<b>1944.85</b>	<b>1576.71</b>

For and belaf of the Board of Directors  
Anuroop Packaging Limited

*(Signature)*  
Akash Sharma  
Managing Director  
DIN:06389102  
Place:Mumbai  
Date:27th May 2022





## **INDEPENDENT AUDITOR'S REPORT**

**To ,**  
**The Members of Anuroop Packaging Limited**

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of Anuroop Packaging Limited, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There were no key audit matters to be communicated in our report.

## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Generally accepted accounting principles in India.
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has no pending litigation which impact on its financial position in its standalone financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

Yours Faithfully,

**For BANKA & BANKA**

CHARTERED ACCOUNTANTS  
ICAI FIRM REG. NO. 100979W



*Pradeep P. Banka*  
**(Pradeep P. Banka)**

PARTNER

Membership No.038800

UDIN - 22038800AJSQCD7208

Mumbai :- 27th May, 2022



Statement of audited Consolidated Financial Results for the Half and Year ended March 31, 2022						Rs. in Lacs
Sr. No	Particulars	Figures for the half year ended on			Financial year ended on	
		31-03-2022	30-09-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	<b>INCOME FROM OPERATIONS</b>					
	(a) Revenue from operations	1,221.21	295.36	458.49	1,516.57	1,406.08
	(b) Other Income	59.98	68.97	44.98	128.95	95.61
	<b>Total Income</b>	<b>1,281.20</b>	<b>364.33</b>	<b>503.47</b>	<b>1,645.53</b>	<b>1,501.69</b>
2	<b>Expenses:</b>					
	(a) Cost of Materials consumed	278.59	157.30	293.48	435.89	310.50
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Change in inventories of stock in trade	(6.18)	8.17	(3.50)	1.99	0.90
	(d) Employee Benefit Expenses	273.96	31.64	85.34	305.60	328.09
	(e) Finance Cost	27.73	33.18	27.51	60.91	43.72
	(f) Depreciation and Amortization Expense	13.80	13.67	15.91	27.47	26.56
	(g) Other Administrative Expenses	470.76	48.31	8.24	519.07	592.57
	<b>Total Expenses</b>	<b>1,058.67</b>	<b>292.26</b>	<b>426.99</b>	<b>1,350.94</b>	<b>1,302.35</b>
3	<b>Profit / (Loss) before Tax (1-2)</b>	222.53	72.07	76.48	294.59	199.34
4	<b>Tax Expenses</b>					
	(a) Current Tax	48.43	21.98	19.92	70.41	49.54
	(b) Deffered Tax	(10.43)	0.81	(1.54)	-9.62	1.19
5	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>184.53</b>	<b>49.28</b>	<b>58.11</b>	<b>233.80</b>	<b>148.62</b>
6	<b>Other Comprehensive Income</b>	-	-	-	-	-
7	<b>Paid - Up equity share capital ( Equity Share of Rs. 10/- each)</b>	90.18	76.61	76.61	90.18	76.61
8	<b>Earning per equity share (Rs.)</b>					
	(1) Basic	2.05	0.64	0.76	2.59	1.94
	(2) Diluted	2.05	0.64	0.76	2.59	1.94

**Note**

- The above results for the half year ended 31-03-2022 have been reviewed by the Audit Committee in their meeting held on 27th May 2022 and approved by the Board of Directors in their meeting held on 27th May 2022.
- Previous period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors  
Anuroop Packaging Limited

Akash Sharma  
Managing Director  
DIN : 06389102  
Place: Mumbai  
Date : 27th May 2022



**ANUROOP PACKAGING LIMITED**

CIN: L25202MH1995PLC093625

REGISTERED OFFICE ADDRESS : 105, Ambiste (Budruk), Gaurapur Road, At Post Khanivali, Taluka - Wada, District - Palghar, 421 303  
 Tele No. +91-22-49240182/3 Email Id: anurooppackaging@gmail.com Website: www.anurooppackaging.com

**Statement of audited Consolidated Assets and Liabilities as at 31st March 2022**

Particulars	Rupees In Lakhs	
	As at (31-03-2022)	As at (31-03-2021)
<b>A EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders Funds:</b>		
(a) Share Capital	1,066.30	766.10
(b) Reserve & Surplus	854.54	598.25
<b>(2) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	133.15	149.71
(b) Long Term Provisions	9.26	9.26
(c) Deferred Tax Liabilities (Net)	-	8.15
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings		
(b) Trade payables	794.20	332.47
i) Total outstanding dues of MSMEs		-
ii) Total outstanding dues other than MSMEs		-
(c) Other current liabilities	109.53	57.05
(d) Short-term provisions	510.00	630.77
Total	93.14	75.45
<b>Total</b>	<b>3,570.13</b>	<b>2,627.20</b>
<b>B ASSETS</b>		
<b>(1) Non - Current assets</b>		
(a) Fixed Assets		
Tangible assets	656.18	266.64
Intangible assets	7.51	12.52
(b) Non-current investments	6.34	6.34
(c) Deferred tax assets (net)	1.48	-
(d) Long term loans and advances	167.55	165.46
	-	-
	-	-
<b>(2) Current assets</b>		
(a) Inventories	242.54	172.70
(b) Trade receivables	558.71	478.26
(c) Cash and cash equivalents	76.69	266.44
(d) Short-term loans and advances	1,853.14	1,258.82
	-	-
<b>Total</b>	<b>3,570.13</b>	<b>2,627.20</b>

For and on behalf of the Board of Directors of  
 Anuroop Packaging Limited

*Akash Sharma*  
 Akash Sharma  
 Managing Director  
 DIN : 06389102



Place: Mumbai  
 Date : 27th May 2022



## **INDEPENDENT AUDITOR'S REPORT**

**To,  
The Members Of Anuroop Packaging Limited**

**Report on the Audit of the Consolidated Financial Statements**

### **Opinion**

We have audited the accompanying consolidated financial statements of Anuroop Packaging Limited, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit, changes in equity and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There were no key audit matters to be communicated in our report.

### **Management's Responsibility for the Consolidated Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



**Annexure 'A' referred to in paragraph 1 under the heading Report on other legal and regulatory requirements" of our report of even date.**

- i.
  - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b. All fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provide for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - c. The title deeds of immovable properties recorded as fixed assets in the books of account of the Company are held in the name of Company.
- ii. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.
- iv. In respect of loans, investments and guarantees, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2022 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. We have been informed by the management that, maintenance of cost record under section 148(1)(d) is not applicable to the company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.

- ix. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- x. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the provisions of Section 197 read with Schedule V to the Act.
- xi. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiii. During the year, the Company has not made any preferential allotment of shares as per provision of companies Act, 2013.
- xiv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- xv. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For Banka & Banka**  
**Chartered Accountants**  
**Firm regn. No.: 100979W**



*Pradeep Banka*

**(Pradeep Banka)**

**Partner**

**Membership no. 038800**

**UDIN - 22038800AJSQCD7208**

**Mumbai :- 27 May, 2022**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - iii. The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - iv. In our opinion, the aforesaid standalone financial statements comply with the Generally accepted accounting principles in India.
  - v. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - vi. As per Sec 143(3)(i) of the Companies Act, 2013 and as per Notification No. GSR 464 (E) as amended by Notification No. GSR (E), reporting on the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are not applicable to company defined under sec 2(85) of the Companies Act, 2013 i.e., Small Company.
- b) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigation which impact on its financial position in its standalone financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

Yours Faithfully,

**For BANKA & BANKA**

CHARTERED ACCOUNTANTS  
ICAI FIRM REG. NO. 100979W



*Pradeep P. Banka*

**Pradeep P. Banka)**

PARTNER

Membership No. 038800

UDIN - 22038800AJSPUU6865

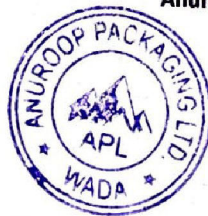
Mumbai:- : 27th May, 2022



**Anuroop Packaging Limited**  
**Cash Flow Statement for the period ended 31st March, 2022**

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
<b>Cash flow from operating activities:</b>		
Net Profit before tax as per the statement of profit and loss	88.32	56.66
Adjusted for:		
Depreciation and amortization expense	16.31	15.43
Interest received	(25.37)	(26.73)
Interest Paid	36.37	35.12
Payment for Gratuity	-	-
<b>Cash generated from operations before working capital changes</b>	<b>115.62</b>	<b>80.48</b>
<b>Movements in working capital:</b>		
(Increase) / Decrease in trade receivables	64.09	(116.70)
(Increase) / Decrease in Loans and Advances	(316.53)	32.21
(Increase) / Decrease in Inventories	(69.84)	(35.61)
(Decrease) / Increase in Short Term Borrowing	(64.13)	67.45
(Decrease) / Increase in Trade Payables	52.48	40.27
(Decrease) / Increase in Short Term Provision	0.97	8.25
(Decrease) / Increase in Other Current Liabilities	7.21	(27.73)
<b>Cash Generated from / (Used In) Operations</b>	<b>(210.13)</b>	<b>48.62</b>
Taxes paid (Net of refund)	17.34	13.73
<b>Net cash generated from/ (Used In) operating activities</b>	<b>(227.47)</b>	<b>34.89</b>
<b>Cash flow from investing activities:</b>		
Purchase of Fixed Assets	-	(13.35)
Purchase of Investment	-	-
Interest income	25.37	26.73
<b>Net cash used in investing activities</b>	<b>25.37</b>	<b>13.38</b>
<b>Cash flow from financing activities:</b>		
Proceeds from Share Issue	390.26	-
IPO Expenses	(67.57)	-
Borrowing from Bank / Related party	(28.04)	(4.38)
Deposit given for Lease	(3.98)	-
Finance cost	(36.37)	(35.12)
<b>Net cash used in financing activities</b>	<b>254.30</b>	<b>(39.50)</b>
Net increase / (decrease) in cash and cash equivalents	52.20	8.77
Cash and cash equivalents as at the beginning of the year	23.46	14.69
Cash and cash equivalents as at the end of the year	<b>75.66</b>	<b>23.46</b>
<b>Cash and cash equivalent comprises of :</b>		
Cash in hand	0.34	12.99
RD With Janseva Bank	4.50	1.25
FD With Janaseva Bank	-	-
Balance with banks	70.82	9.22
<b>Total</b>	<b>75.66</b>	<b>23.46</b>

For and on behalf of the Board of Directors of  
**Anuroop Packaging Limited**



*(Signature)*  
**Akash Sharma**  
Managing Director  
DIN : 06389102

Place: Mumbai  
Date : 27th May 2022

**Anuroop Packaging Limited**  
**Consolidated Cash Flow Statement for the year ended 31st March, 2022**

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
<b>Cash flow from operating activities:</b>		
Net Profit before tax as per the statement of profit and loss	299.60	204.35
Adjusted for:		
Depreciation and amortization expense	22.46	21.55
Interest received	(128.95)	(95.61)
Interest Paid	60.91	43.72
Payment for Gratuity	-	-
<b>Cash generated from operations before working capital changes</b>	<b>254.02</b>	<b>174.02</b>
<b>Movements in working capital:</b>		
(Increase) / Decrease in trade receivables	(80.44)	245.04
(Increase) / Decrease in Loans and Advances	(834.24)	(258.33)
(Increase) / Decrease in Other Current Assets	-	(35.61)
(Increase) / Decrease in Inventories	(69.84)	67.45
(Decrease) / Increase in Short Term Borrowing	701.66	49.07
(Decrease) / Increase in Trade Payables	52	8.25
(Decrease) / Increase in Short Term Provision	18	(27.26)
(Decrease) / Increase in Other Current Liabilities	(121)	(418.24)
<b>Cash Generated from / (Used In) Operations</b>	<b>(79.44)</b>	<b>(195.61)</b>
Taxes paid (Net of refund)	70.41	50.09
<b>Net cash generated from/ (Used In) operating activities</b>	<b>(149.85)</b>	<b>(245.70)</b>
<b>Cash flow from investing activities:</b>		
Purchase of Fixed Assets	(412.00)	(13.53)
Purchase of Investment	-	(1.25)
Sale of Investment	-	2.85
Interest income	128.95	95.61
<b>Net cash used in investing activities</b>	<b>(283.04)</b>	<b>83.68</b>
<b>Cash flow from financing activities:</b>		
Proceed From Share Issue	390.26	-
IPO Expenses	(67.57)	-
Borrowing from Bank / Related party	(28.04)	(7.06)
Deposit given	(3.98)	(0.18)
Finance cost	(60.91)	(43.72)
<b>Net cash used in financing activities</b>	<b>229.75</b>	<b>(50.97)</b>
Net increase / (decrease) in cash and cash equivalents	(193.00)	(212.99)
Cash and cash equivalents as at the beginning of the year	265.19	478.18
Cash and cash equivalents as at the end of the year	<b>72.19</b>	<b>265.19</b>
<b>Cash and cash equivalent comprises of :</b>		
Cash in hand	0.79	15.44
Fixed Deposits with Janaseva Sahakari Bank (Borivli) Ltd	-	-
Balance with banks	71.39	249.75
<b>Total</b>	<b>72.19</b>	<b>265.19</b>

For and on behalf of the Board of Directors  
Anuroop Packaging Limited

  
**Akash Sharma**  
**Managing Director**  
**DIN : 06389102**

