

Date: 10th August, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 533152

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East, Mumbai- 400051.
Symbol: MBLINFRA

Sir,

Please find enclosed Press Release relating to update on Arbitration Award, for your information and records.

Thanking you, Yours faithfully,

For MBL Infrastructure Ltd

(Ahubhav Maheshwari) Company Secretary

Encl: a/a

(Formerly MBL Infrastructures Ltd.)



Date: 10.08.2023

Press Release

Update on Arbitration Award

The Hon'ble Arbitral Tribunal comprising of Hon'ble Justice A K Sikri, Former Judge Supreme Court of India, Presiding Arbitrator, Hon'ble Justice Reva Khetrapal, Former Judge High Court of Delhi, Coarbitrator and Hon'ble Justice Alok Kumar Singh, Former judge Allahabad High Court, Co arbitrator had unanimously passed award dated 03.04.2023 for net sum of Rs 26.73 crores plus further interest of 10% p.a. from date of award till the date of payment in favour of MBL Infrastructure Ltd against NHAI for the completed project of construction of residential accommodation for NHAI staff at Pocket B-5, Sector 17, Dwarka, New Delhi.

The Hon'ble High Court of Delhi in the Execution Petition filed by the Company has directed NHAI to deposit the entire arbitration award with upto date interest with the Registrar General of High Court of Delhi. The Company had filed Execution Petition for Rs 27,80,08,705/-including interest upto 31.07.2023 and future interest @10% p.a.

About MBL Infrastructure Ltd.

MBL is engaged in the execution of civil engineering projects of constructions and O&M of roads & highways and other infrastructure projects PAN India. The Company is professionally managed by qualified and experienced team. It owns large fleet of sophisticated construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates.

MBL has two operational BOT projects (a) Suratgarh-Bikaner National Highway Project in the state of Rajasthan and (b) Waraseoni- Lalbarra Road in the state of Madhya Pradesh.

Safe Harbor statement

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issue are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statement. The Company assumes no obligation to update forward-looking statement to reflect actual results, changed assumptions or other factors.

For more information, please contact:

MBL Infrastructure Ltd.

CIN: L27109DL1995PLC338407

Email: cs@mblinfra.com

For MBL Infrastructure Dtd/

Anudhav Maheshwari (Company Secretary)

IBL Infrastructure Ltd.

(Formerly MBL Infrastructures Ltd.)

Registered & Corporate Office : Baani Corporate One, Suite no. 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110 025 Tel. : +91-11-48593300 - 10, Email : delhi@mblinfra.com Website : www.mblinfra.com, CIN-L27109DL1995PLC338407