



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/SH/58

April 26, 2024

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE LTD
Phioze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Scrip Code: PONNIERODE

Scrip Code: 532460

Dear Sir,

Sub: Disclosure under Regulation 31A (8) of SEBI (LODR), Regulations, 2015- Reg.

Ref: Request Letter dt.18.04.2024 received from Mr Bimal K Poddar, Promoter

We refer to our letter No.PEL/SH/52 dated 18.04.2024 intimating receipt of request letter dated 18th April 2024 from Mr Bimal K Poddar, Promoter seeking reclassification of his status from 'Promoter' to 'Public' category. In furtherance, we wish to inform that the Board of Directors of the Company at their meeting held today, the 26th April 2024 *inter alia* analysed and accepted the request of Mr Bimal K Poddar seeking reclassification of his status from 'Promoter' to 'Public' category and recommended the same for the approval of shareholders by ordinary resolution in the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 31A (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose certified copy of resolution passed by our Board of Directors for your records. **(Annx-1)**

The Board Meeting commenced at 12.00 PM and concluded at 1.45 PM.

Kindly take the above information into your records.

Thanking you,

Yours faithfully,

For Ponni Sugars (Erode) Limited

R. Madhusudhan
Company Secretary

Encl: As above



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Annx-1

Certified copy of Resolution passed at 139th Board Meeting of the Company held on 26th April 2024 at 12.00 noon at Seshasayee Paper and Boards Ltd, 109 Nungambakkam High Road, Chennai 600034.

Subject No.7

Reclassification of status of Mr Bimal K Poddar from 'Promoter' to 'Public' category

- (1) RESOLVED that the Board do hereby:
 - a) record the request letter dated 18.04.2024 from Mr Bimal K Poddar seeking reclassification of his status from 'Promoter' to 'Public' category;
 - b) record the undertaking dated 18.04.2024 furnished by Mr Bimal K Poddar confirming that his application is in due compliance of all the stipulations under Regulation 31A of SEBI (LODR) Regulations, 2015.
 - c) note that Mr Bimal K Poddar has desired to relinquish his status as 'Promoter' due to his advanced age, divestment of equity shares and cessation from the directorship of the company from close of 31.03.2024;
 - d) note that the request for reclassification by Mr Bimal K Poddar meets with the conditions spelt out in Regulation 31A of SEBI (LODR) Regulations, 2015.
- (2) The Board analysed the request of Mr Bimal K Poddar, was convinced of the rationale and unanimously felt that it is desirable and appropriate to proceed with the reclassification request.
- (3) RESOLVED FURTHER that the Board do hereby:
 - a) accept the request of Mr Bimal K Poddar vide letter dated 18.04.2024 seeking reclassification of his status from 'Promoter' to 'Public' category and recommend the same for the approval of shareholders by ordinary resolution in the ensuing Annual General Meeting of the company by including the same in Notice of Annual General Meeting pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015; and
 - b) authorize severally the Managing Director and Company Secretary to give intimation to the Stock Exchanges, file necessary application with the Stock Exchanges for their approval, pay the prescribed fee and to do such other acts, deeds and things as may be required in this regard.

// CERTIFIED TRUE COPY //

For Ponni Sugars (Erode) Limited

R Madhusudhan
Company Secretary