

SRESTHA FINVEST LIMITED

Date: May 30, 2023

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated May 30, 2023

Pursuant to Regulation 30, Regulation 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held today, i.e. **May 30, 2023** has transacted the following business:

- (a) The Board of Directors considered, approved and adopted the Audited Financial Results of the Company for the quarter / year ended March 31, 2023 along with Unmodified Audit Report issued by statutory auditors of the company.

A copy of duly signed Audited Financial Results along with Statement of Assets & Liabilities, Statement of Cash Flows, Auditors' Report and Declaration regarding Auditor's Report with unmodified opinion for financial year ended March 31, 2023 is enclosed herewith.

- (b) The Board considered and discussed the matter in respect of fund raising to be taken up at the next Board meeting of the company.

- (c) The Board considered and approved the compliances related matters. Also discussed and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 07.30 P.M. and concluded at 08.10 P.M.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited

A. JITENDRA
KUMAR BAFNA

Digitally signed by A.
JITENDRA KUMAR BAFNA
Date: 2023.05.30 20:16:45
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Company Secretary & Compliance Officer

Encl: As above

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

Statement of Standalone Audited Financial Results for the Year Ended 31.03.2023

e mail: srestha.info@gmail.com | Contact No.: 044-40057044

| Particulars | (Rs. In Lakhs) | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| | Quarter Ended | | | Year Ended | |
| | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| | (Audited) | (Un Audited) | (Audited) | (Audited) | (Audited) |
| 1. Income from Operations | | | | | |
| i) Interest Income | 69.68 | 120.13 | 31.57 | 274.56 | 230.17 |
| ii) Dividend Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| iii) Rental Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| iv) Fees and Commission Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| v) Net gain on fair value changes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I) Total Revenue from operations | 69.68 | 120.13 | 31.57 | 274.56 | 230.17 |
| II) Other Income | 0.00 | 0.13 | -0.08 | 0.14 | 0.39 |
| III) Total Income (I) + (II) | 69.68 | 120.27 | 31.49 | 274.71 | 230.55 |
| Expenses | | | | | |
| i) Finance Costs | 14.35 | 15.93 | 20.86 | 30.73 | 68.28 |
| ii) Fees and Commission expense | 7.47 | 3.27 | 0.00 | 25.29 | 0.00 |
| iii) Impairment on Financial Instruments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| iv) Employee Benefit Expenses | 8.69 | 9.54 | 9.97 | 34.74 | 46.49 |
| v) Depreciation, Amortisation and Impairment | 2.23 | 0.16 | 0.15 | 2.70 | 0.45 |
| vi) Loss in trading of shares | 93.95 | 12.79 | 0.00 | 133.95 | 0.00 |
| vii) Loss in trading of Future & Options | 94.18 | 0.00 | 0.00 | 172.15 | 0.00 |
| viii) Bad Debts | 232.50 | 0.00 | 55.70 | 232.50 | 85.70 |
| ix) Provision of NPA | 4.75 | 0.00 | 1.40 | 18.50 | 1.40 |
| x) Other Expenses | 70.62 | 110.92 | 2.44 | 81.86 | 32.18 |
| IV) Total Expenses | 528.75 | 152.61 | 90.53 | 732.42 | 234.50 |
| V) Profit before tax (III) - (IV) | -459.07 | -32.35 | -59.04 | -457.71 | -3.94 |
| VI) Tax Expense: | | | | | |
| i) Current Tax/Short Provision of Pervious year | 0.03 | 0.00 | 0.00 | 27.43 | 1.48 |
| ii) Deferred Tax | 2.27 | 0.00 | 0.03 | 2.27 | 0.03 |
| iii) Provision Against Standard Assets | 0.00 | 0.00 | -1.40 | 10.00 | -1.40 |
| VII) Profit For the period (V) - (VI) | -461.37 | -32.35 | -57.67 | -497.41 | -4.05 |
| VIII) Other Comprehensive Income (OCI) | | | | | |
| A) (i) Items that will not be reclassified to profit or loss | | | | | |
| - Remeasurement loss on defined benefit plans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - Net gain on equity instruments through OCI | 2.45 | 1.83 | -0.74 | 4.27 | -0.74 |
| (ii) Income tax relating to the above items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal (A) | 2.45 | 1.83 | -0.74 | 4.27 | -0.74 |
| B) (i) Items that will be reclassified to profit or loss | | | | | |
| - Net gain on debt instruments through OCI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to the above items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal (B) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Comprehensive Income (A + B) | 2.45 | 1.83 | -0.74 | 4.27 | -0.74 |
| (IX) Total Comprehensive Income for the period (VII+VIII) | -458.92 | -30.52 | -58.41 | -493.13 | -4.79 |
| (X) Paid - up equity share capital (Face Value of the share Rs 2/- each) | 6600.00 | 1650.00 | 1650.00 | 6600.00 | 1650.00 |
| (XI) Earnings per equity share (Face value of Rs.2/- each) | | | | | |
| Basic (Rupees) | -0.559 | -0.039 | -0.070 | -0.603 | -0.005 |
| Diluted (Rupees) | -0.140 | -0.039 | -0.070 | -0.151 | -0.005 |

NOTES:

- The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Ind AS) Rules, as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Standalone financial results are in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.
- The above Audited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 30th May, 2023.
- The Company into two segment, Financing and Investments Activities.
- The company has carried out the assesment of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- The Board of Directors at its meeting held on 13.02.2023 had allotted 24,75,00,000 Equity Shares of Face Value of Rs. 2/- each on preferential basis amounting to Rs. 49,50,00,000/-.
- Due to Loss, the Board of Directors have not declared any interim dividend for the fiscal year.
- The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.
- The figures for the quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective year, which have been subject to limited review by the Statutory Auditors.

Date: 30.05.2023



Sunil Bhandari
 Digitally signed by Sunil Bhandari
 Date: 2023.05.30 20:13:10 +0530
 Sunil Bhandari
 Whole Time Director
 DIN: 03120545

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e-mail: srestha.info@gmail.com | Ph: 044-40057044

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(Rs. In Lakhs)

| S. No. | Particulars | 31st March 2023 | 31st March 2022 |
|--------------------------|---|-----------------|-----------------|
| | Assets | | |
| (1) | Financial Assets | | |
| (a) | Cash and cash equivalents | 111.30 | 22.40 |
| (b) | Bank Balance other than (a) above | - | - |
| (c) | Derivative financial instruments | - | - |
| (d) | Receivables | - | - |
| | (I) Trade Receivables | 5.69 | - |
| | (II) Other Receivables | - | - |
| (e) | Loans | 7,749.01 | 2,542.24 |
| (f) | Investments | 388.86 | 2.77 |
| (g) | Other Financial assets (to be specified) | 53.51 | 27.01 |
| (2) | Non-Financial Assets | | |
| (a) | Inventories | - | - |
| (b) | Current tax assets (Net) | - | - |
| (c) | Deferred tax Assets (Net) | - | 0.76 |
| (d) | Investment Property | - | - |
| (e) | Biological assets other than bearer plants | - | - |
| (f) | Property, Plant and Equipment | 143.19 | 0.86 |
| (g) | Capital work-in-progress | - | - |
| (h) | Intangible assets under development | - | - |
| (i) | Goodwill | - | - |
| (j) | Other Intangible assets | - | - |
| (k) | Other non-financial assets (to be specified) | 747.31 | 1.00 |
| Total Assets | | 9,198.88 | 2,597.03 |
| | Liabilities And Equity | | |
| (1) | Financial Liabilities | | |
| (a) | Derivative financial instruments | - | - |
| (b) | Payables | - | - |
| | (I) Trade Payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises | - | - |
| | (II) Other Payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 20.63 | 8.62 |
| (c) | Debt Securities | - | - |
| (d) | Borrowings (Other than Debt Securities) | 2996.82 | 890.69 |
| (e) | Deposits | - | - |
| (f) | Subordinated Liabilities | - | - |
| (g) | Other financial liabilities(to be specified) | - | - |
| (2) | Non-Financial Liabilities | | |
| (a) | Current tax liabilities (Net) | - | - |
| (b) | Provisions | 43.00 | 14.50 |
| (c) | Deferred tax liabilities (Net) | 1.51 | - |
| (d) | Other non-financial liabilities(to be specified) | 4.33 | 7.50 |
| (3) | Equity | | |
| (a) | Equity share capital | 6,600.00 | 1,650.00 |
| (b) | Other equity | -467.41 | 25.72 |
| Total Liabilities | | 9,198.88 | 2,597.03 |

Place :- Chennai
Date :- 30-05-2023



For and on behalf of the Board
For Srestha Finvest Limited

Sunil Bhandari

Sunil Bhandari
Wholetime Director
DIN: 03120545

Digitally signed by Sunil Bhandari
Date: 2023.05.30
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SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e-mail: srestha.info@gmail.com | Contact No.: 044-40057044

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2023

| (Rs. In Lakhs) | | | |
|----------------|--|------------------|-----------------|
| S. No. | Particulars | 31st March 2023 | 31st March 2022 |
| A | Cash Flows from Operating Activities: | | |
| | Net profit / (loss) before taxation | (457.71) | (3.94) |
| | Adjustments for : | | |
| | Depreciation | 2.70 | 0.45 |
| | Provisioning for Statutory Reserves (net) | (10.00) | 1.40 |
| | Loss on Sale of Investments | 95.90 | 0.00 |
| | Operating Profit before Working Capital Changes | (369.11) | (2.10) |
| | (Increase) / Decrease in loan Assets | (5206.77) | 1790.98 |
| | (Increase) / Decrease in Trade Receivables | (5.69) | 0.00 |
| | (Increase) / Decrease in other Financial Assets | (26.50) | (13.84) |
| | (Increase) / Decrease in non-Financial Assets | (746.31) | 11.28 |
| | Increase / (Decrease) in trade payables and other payables | 12.01 | 4.68 |
| | Increase / (Decrease) in Borrowings | 2106.13 | (2037.64) |
| | Increase / (Decrease) in Provisions | 28.50 | 0.00 |
| | Increase / (Decrease) in other Financial liabilities | (3.17) | (13.61) |
| | Cash Generated from Operations | (4210.91) | (260.25) |
| | Less: Tax paid | (27.43) | (1.48) |
| | Net cash flow from / (used) in operating activities (A) | (4238.34) | (261.73) |
| B | Cash Flows from Investing Activities: | | |
| | Purchase of property plant and equipment | (145.03) | (0.62) |
| | Sale of Investments | 817.89 | 0.00 |
| | Purchase of Investments | (1295.61) | 0.00 |
| | Net Cash From Investing (B) | (622.75) | (0.62) |
| C | Cash flow from Financing Activities: | | |
| | Issue of Equity Shares during the year | 4950.00 | 0.00 |
| | Net Cash Used In Financing Activities (C) | 4950.00 | 0.00 |
| | Net Increase in Cash and Cash Equivalents (A+B+C) | 88.91 | (262.34) |
| | Cash and Cash Equivalents at beginning of Period | 22.40 | 284.73 |
| | Cash and Cash Equivalents at end of Period | 111.30 | 22.40 |
| | | 88.91 | (262.34) |

Note:

The above statement of Cashflow is prepared under "indirect method" as set out in Ind AS 7 'Statement of Cash Flows'.

For and on behalf of the Board
For Srestha Finvest LimitedSunil Bhandari
Digitally signed by Sunil Bhandari
Date: 2023.05.30 10:14:22 +05'30'Sunil Bhandari
Wholetime Director
DIN: 03120545Place :- Chennai
Date :- 30-05-2023

SRESTHA FINVEST LIMITED
CIN: L65993TN1985PLC012047

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e mail: srestha.info@gmail.com | Contact No.: 044-40057044

**Segment wise Revenue, Results, Assets and Liabilities
for the Quarter and year ended 31st March 2023**

(Rs in Lakhs)

| Particulars | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in the previous year | Current year ended | Previous year ended |
|--|-------------------------|-------------------------|---|-----------------------|-----------------------|
| | 31.03.2023 Unaudited | 31.12.2022 UnAudited | 31.03.2022 Unaudited | 31.03.2023 Audited | 31.03.2022 Audited |
| 1. Segment Revenue (net sale/income from each segment should be disclosed under this head) | | | | | |
| (a) Lending Division | 69.681 | 120.13 | 31.57 | 274.564 | 230.17 |
| (b) Investment/Trading in Equity and F&O | 0.000 | 0.00 | 0.00 | 0.000 | 0.00 |
| Net sales/Income From Operations | 69.681 | 120.13 | 31.57 | 274.564 | 230.17 |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax from Each segment) | | | | | |
| (a) Lending Division | -270.936 | 85.62 | -59.04 | -151.612 | -3.94 |
| (b) Investment/Trading in Equity and F&O | -188.130 | -117.97 | 0.00 | -306.100 | 0.00 |
| Total Profit Before Tax | -459.067 | -32.35 | -59.04 | -457.712 | -3.94 |
| 3. Segment Assets | | | | | |
| (a) Lending Division | 8767.837 | 6,758.88 | 2,594.27 | 8767.837 | 2,594.27 |
| (b) Investment/Trading in Equity and F&O | 431.042 | 13.03 | 2.77 | 431.042 | 2.77 |
| (c) Inter segment assets | 0.000 | - | - | 0.000 | - |
| Total Segment Assets | 9198.879 | 6,771.91 | 2,597.03 | 9198.879 | 2,597.03 |
| 4. Segment Liabilities | | | | | |
| (a) Lending Division | 3066.291 | 2242.176 | 921.31 | 3066.29 | 921.31 |
| (b) Investment/Trading in Equity and F&O | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Inter segment Liabilities | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Segment Liabilities | 3066.291 | 2242.18 | 921.31 | 3066.29 | 921.31 |
| 4. Capital Employed | | | | | |
| (a) Lending Division | 5701.55 | 4516.70 | 1672.95 | 5701.55 | 1672.95 |
| (b) Investment/Trading in Equity and F&O | 431.04 | 13.03 | 2.77 | 431.04 | 2.77 |
| Capital Employed | 6132.59 | 4529.73 | 1675.72 | 6132.59 | 1675.72 |

Place :- Chennai
Date :- 30-05-2023



For and on behalf of the Board
For Srestha Finvest Limited

Sunil
Bhandari

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Bhandari
Date: 2023.05.30 21:26:05
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Sunil Bhandari
Wholetime Director
DIN: 03120545



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

Independent Auditor's Report on Standalone Financial Statements

To Board of Directors of Srestha Finvest Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Srestha Finvest Limited for the quarter ended March 31, 2023 and the year to date results for the period April 1, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

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in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



DARPAN & ASSOCIATES

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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards



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Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

for **Darpan & Associates.**

Chartered Accountants

FRN No.016156S

DARPAN
KUMAR JAIN

Digitally signed by DARPAN KUMAR JAIN
DN: cn=K. K. PERSONAL, o=3602,
serialNumber=07495c3c587f612118bd1c7f08385a8e4
df12e19e13769b3c1a38051ef3560,
postalCode=600001, st=Tamil Nadu,
serialNumber=08b691a2d773145cb51e5212a1d92dba
37fc33c4c3940c1b3e12ac310a67d, cn=DARPAN
KUMAR JAIN
Date: 2023.05.30 16:47:16 +05'30'

Darpan kumar

Partner

M. No: 235817

UDIN: **23235817BGXQJY9800**

Place: Chennai

Date: May 30, 2023

SRESTHA FINVEST LIMITED

Date: May 30, 2023

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd- Mumbai
2. Metropolitan Stock Exchange of India Limited – Mumbai

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015

I Sunil Bhandari, Wholetime Director of Srestha Finvest Limited, hereby declare that, the Statutory Auditors of the company, M/s. Darpan & Associates, Chartered Accountants (FRN 016156S) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the company for the year ended March 31, 2023.

This declaration is given in compliance to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015.

Kindly take this declaration for your records.

Thanking You,

Yours faithfully,
For Srestha Finvest Limited

Sunil
Bhandari

Digitally signed by Sunil
Bhandari
Date: 2023.05.30 21:33:15
+05'30'

Sunil Bhandari
Wholetime Director/CFO
DIN: 03120545