

# ALPHA GEO (INDIA) LIMITED

Plot No. 1, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034  
Tel: +91-40-23550502 / 23550503 / 23540504, Fax: +91-40-23550238  
E-mail: info@alphageoindia.com, Website: www.alphageoindia.com

Ref: AGIL/CS/NSE&BSE/152/2018-19  
Date: 12.11.2018

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Scrip ID: ALPHAGEO

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai- 400 001  
Scrip Code: 526397

Dear Sir,

**Sub:** Unaudited Financial Results and Limited Review Report thereon for the quarter and six months ended 30<sup>th</sup> September, 2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg.,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the following for your information and record:

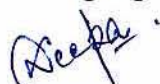
1. Statement of Consolidated Unaudited Financial Results of the Group for the quarter and six months ended 30<sup>th</sup> September, 2018 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 12.11.2018.
2. Statement of Standalone Unaudited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2018 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 12.11.2018.
3. Declaration under Regulation 33(3)(d) w.r.t. Limited Review Reports on Statement of Financial Results:

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Limited Review Reports dated 12.11.2018 issued by Auditors of the Company M/s. Majeti & Co., Chartered Accountants, Hyderabad, on the Statement of Unaudited Standalone Financial Results and Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2018 *are with unmodified opinion.*

The Board meeting commenced at 12.30 PM and concluded at 01.50 PM.

Thanking You

Yours faithfully,  
For Alphageo (India) Limited



Deepa Dutta  
Company Secretary and Compliance Officer





# ALPHA GEO (INDIA) LIMITED

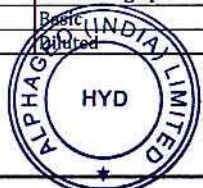
Plot No.1, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500034  
Tel : +91-40-23550502 / 23550503 / 23540504, Fax : +91-40-23550238  
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

## Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018

(Rs. in lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
<b>1</b>	<b>INCOME:</b>						
	Revenue From Operations	703.22	13052.96	2130.04	13756.18	13624.52	42943.70
	Other Income	148.41	47.91	32.06	196.32	59.72	194.72
	<b>Total Income</b>	<b>851.63</b>	<b>13100.87</b>	<b>2162.10</b>	<b>13952.50</b>	<b>13684.24</b>	<b>43138.42</b>
<b>2</b>	<b>EXPENSES:</b>						
	Geophysical survey and related expenses	672.85	8546.84	1301.04	9219.69	8785.36	27283.73
	Employee Benefits Expense	190.13	672.28	234.38	862.41	779.25	2305.72
	Finance Costs	51.64	113.34	81.56	164.98	264.81	555.67
	Depreciation and Amortisation expenses	835.42	848.21	855.59	1683.63	1680.16	3392.81
	Other Expenses	146.58	129.20	146.32	275.78	309.13	1074.58
	<b>Total Expenses</b>	<b>1896.62</b>	<b>10309.87</b>	<b>2618.89</b>	<b>12206.49</b>	<b>11818.71</b>	<b>34612.51</b>
<b>3</b>	<b>Profit / (Loss) before Exceptional items and tax (1-2)</b>	<b>(1044.99)</b>	<b>2791.00</b>	<b>(456.79)</b>	<b>1746.01</b>	<b>1865.53</b>	<b>8525.91</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(1044.99)</b>	<b>2791.00</b>	<b>(456.79)</b>	<b>1746.01</b>	<b>1865.53</b>	<b>8525.91</b>
<b>6</b>	Tax Expense						
	Current Tax	(250.00)	1145.00	(89.70)	895.00	741.38	3309.89
	Deferred Tax	(53.16)	(89.67)	(29.94)	(142.83)	(85.76)	(232.10)
	<b>Total Tax Expense</b>	<b>(303.16)</b>	<b>1055.33</b>	<b>(119.64)</b>	<b>752.17</b>	<b>655.62</b>	<b>3077.79</b>
<b>7</b>	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>(741.83)</b>	<b>1735.67</b>	<b>(337.15)</b>	<b>993.84</b>	<b>1209.91</b>	<b>5448.12</b>
<b>8</b>	Profit from discontinued operations	-	-	-	-	-	-
<b>9</b>	Tax expenses of discontinued operations	-	-	-	-	-	-
<b>10</b>	<b>Profit / (Loss) from discontinued operations after tax (8+9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit / (Loss) for the Period (7+10)</b>	<b>(741.83)</b>	<b>1735.67</b>	<b>(337.15)</b>	<b>993.84</b>	<b>1209.91</b>	<b>5448.12</b>
<b>12</b>	<b>Profit for the period attributable to:</b>						
	Shareholders of the company	(741.56)	1735.74	(337.15)	994.18	1209.91	5448.92
	Non-Controlling Interest	(0.27)	(0.07)	-	(0.34)	-	(0.80)
<b>13</b>	<b>Other Comprehensive Income</b>						
<b>A</b>	(i) Items that will not be reclassified to profit or loss	2.73	2.74	2.75	5.47	10.36	10.94
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.97)	(0.96)	(0.95)	(1.93)	(3.58)	(3.78)
<b>B</b>	(i) Items that will be reclassified to profit or loss	243.51	383.05	40.32	626.56	31.17	(151.24)
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>245.27</b>	<b>384.83</b>	<b>42.12</b>	<b>630.10</b>	<b>37.95</b>	<b>(144.08)</b>
<b>14</b>	<b>Total Comprehensive Income for the period (11+13)</b>	<b>(496.56)</b>	<b>2120.50</b>	<b>(295.03)</b>	<b>1623.94</b>	<b>1247.86</b>	<b>5304.04</b>
<b>15</b>	<b>Total Comprehensive Income for the period attributable to:</b>						
	<b>(Comprising Profit (Loss) and other comprehensive Income for the period)</b>						
	Shareholders of the company	(496.29)	2120.57	(295.03)	1624.28	1247.86	5304.84
	Non-Controlling Interest	(0.27)	(0.07)	-	(0.34)	-	(0.80)
<b>14</b>	<b>Paid Up Equity Share Capital ( Ordinary shares of ₹ 10/-</b>	<b>636.48</b>	<b>636.48</b>	<b>636.48</b>	<b>636.48</b>	<b>636.48</b>	<b>636.48</b>
<b>15</b>	<b>Reserves excluding revaluation reserves</b>						<b>22695.18</b>
<b>16.i.</b>	<b>Earnings / (Loss) Per Equity Share for continuing operations (Not Annualised) - (Rs.)</b>						
	Basic	(11.66)	27.27	(5.32)	15.61	19.11	86.05
	Diluted	(11.66)	27.27	(5.32)	15.61	19.11	86.05
<b>16.ii.</b>	<b>Earnings / (Loss) Per Equity Share for discontinued operations (Not Annualised) - (Rs.)</b>						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
<b>16.iii.</b>	<b>Earnings / (Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) - (Rs.)</b>						
	Basic	(11.66)	27.27	(5.32)	15.61	19.11	86.05
	Diluted	(11.66)	27.27	(5.32)	15.61	19.11	86.05

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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

*Spearheading India's Search for Oil*

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018**

**Consolidated Statement of Assets and Liabilities:**

S.NO.	Particulars	(Rs.in Lakhs)	
		As At	As At
		30.09.2018 (Unaudited)	31.03.2018 Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
a)	Property, plant and equipment	10087.73	11214.54
b)	Capital work-in-progress	104.24	104.24
c)	Intangible assets	271.99	375.44
d)	Deferred tax Asset (net)	828.27	687.36
e)	Other non-current assets	9.56	36.26
<b>A</b>	<b>Total Non-current assets</b>	<b>11301.79</b>	<b>12417.84</b>
<b>Current assets</b>			
a)	Inventories	80.78	99.80
b)	Financial assets		
(i)	Investments	703.53	-
(ii)	Trade receivables	1760.60	20697.22
(iii)	Cash and cash equivalents	10777.23	2196.83
(iv)	Bank balances other than (iii) above	1734.88	1689.30
(v)	Loans	-	560.25
(vi)	Others	75.71	-
c)	Current Tax Assets (net)	1237.03	562.07
d)	Other current assets	189.79	274.71
<b>B</b>	<b>Total Current assets</b>	<b>16559.55</b>	<b>26080.18</b>
	<b>TOTAL ASSETS (A + B)</b>	<b>27861.34</b>	<b>38498.02</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity:</b>			
a)	Equity share capital	637.84	637.84
b)	Other equity	23705.61	22695.18
	<b>Equity attributable to equity holders of the parent</b>	<b>24343.45</b>	<b>23333.02</b>
	Non controlling interest	1.46	1.80
<b>A</b>	<b>Total Equity</b>	<b>24344.91</b>	<b>23334.82</b>
<b>Non-current liabilities</b>			
a)	Financial liabilities		
(i)	Borrowings	2.21	8.63
(ii)	Trade payables	0.00	0.00
b)	Provisions	113.21	123.88
	<b>Total Non-Current Liabilities</b>	<b>115.42</b>	<b>132.51</b>
<b>Current liabilities</b>			
a)	Financial liabilities		
(i)	Borrowings	323.78	4613.81
(ii)	Trade payables	1794.44	7042.46
(iii)	Other financial liabilities	1238.15	2402.38
b)	Other current liabilities	34.38	952.50
c)	Provisions	10.26	19.54
d)	Current tax liabilities(Net)	-	-
	<b>Total Current Liabilities</b>	<b>3401.01</b>	<b>15030.69</b>
<b>B</b>	<b>Total Liabilities</b>	<b>3516.43</b>	<b>15163.20</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B)</b>	<b>27861.34</b>	<b>38498.02</b>

**Notes:**

- This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged in the business of "Geophysical Data Acquisition and related Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The Ministry of Corporate Affairs (MCA) has notified IndAS 115 "Revenue from contracts with customers" on 28th March 2018 effective for reporting periods beginning on or after April 1st, 2018. The adoption of the standard did not have any material impact on financial results of the company.
- The dividend for the year 2017-18 @Rs.8/- per Equity Share of Rs.10/- each declared at 31st Annual General Meeting held on 14.09.2018 has been paid on 18.09.2018.
- The Consolidated unaudited financial results include the unaudited financial results of Subsidiaries viz., Alphageo Marine Services Private Ltd, India; Alphageo Offshore Services Private Ltd, India; Alphageo International Limited, Dubai; and its Stepdown Subsidiary Alphageo DMCC, Dubai.
- The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter Ended			Half Year		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	703.22	13052.96	2109.10	13756.18	13527.94	42943.69
Profit /(Loss) Before Tax from continuing operations	(847.62)	3020.62	(463.49)	2172.80	1747.64	8669.10
Profit /(Loss) After Tax from continuing operations	(544.67)	1965.29	(334.95)	1420.62	1111.98	5623.49
Profit /(Loss) After Tax from Dis-continuing operations	-	-	-	-	-	-
Other Comprehensive Income (Net of Tax)	1.76	1.78	1.80	3.54	6.78	7.16
Total Comprehensive Income	(542.91)	1967.07	(333.15)	1424.16	1118.76	5630.65

- The figures for the previous year have been reclassified / regrouped wherever necessary to conform to current year's classification.

For ALPHAGEO (INDIA) LIMITED

*Dinesh Alla*

Dinesh Alla  
Chairman & Managing Director



HYDERABAD  
November 12, 2018



*AA*



INDEPENDENT AUDITOR'S REVIEW REPORT

TO  
THE BOARD OF DIRECTORS OF  
ALPHAGEO (INDIA) LIMITED

We have reviewed the Consolidated Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter and half year ended September 30, 2018 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2018' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of overseas subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs. 4262.78 lakhs and net assets of Rs. 4250.03 lakhs as at September 30, 2018, total revenue of Rs.0.35 lakhs and net loss before tax of Rs.423.50 lakhs for the quarter and half year ended September 30, 2018 respectively. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors. Our review report is not qualified in respect of this matter.

We did not review the financial statements of Indian subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs. 5.77 lakhs and net assets of Rs. 5.55 lakhs as at September 30, 2018, total revenue of Rs. 0.28 lakhs and net loss after tax of Rs. 1.42 lakhs for the quarter and half year ended September 30, 2018 respectively. These financial statements and other financial information are unaudited and have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on such unaudited financial statements as provided by management. Our review report is not qualified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAJETI & Co.,  
Chartered Accountants  
Firm's Registration Number: 015975S

*M. Kiran Kumar*  
Kiran Kumar Majeti  
Partner  
Membership Number: 220354



Hyderabad  
November 12, 2018

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018**

(Rs. in lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>INCOME:</b>						
	Revenue From Operations	703.22	13052.96	2109.10	13756.18	13527.94	42943.69
	Other Income	150.77	47.70	32.06	198.47	59.66	168.34
	<b>Total Income</b>	<b>853.99</b>	<b>13100.66</b>	<b>2141.16</b>	<b>13954.65</b>	<b>13587.60</b>	<b>43112.03</b>
<b>2</b>	<b>EXPENSES:</b>						
	Geophysical survey and related expenses	663.69	8485.62	1443.67	9149.31	9119.90	27808.97
	Employee Benefits Expense	185.20	666.79	230.76	851.99	770.60	2288.55
	Finance Costs	51.08	113.25	81.56	164.33	264.81	555.18
	Depreciation and Amortisation expenses	659.99	692.63	704.58	1352.62	1388.20	2801.62
	Other Expenses	141.85	121.75	144.08	263.60	296.45	988.61
	<b>Total Expenses</b>	<b>1701.81</b>	<b>10080.04</b>	<b>2604.65</b>	<b>11781.85</b>	<b>11839.96</b>	<b>34442.93</b>
<b>3</b>	<b>Profit / (Loss) before Exceptional items and tax (1-2)</b>	<b>(847.82)</b>	<b>3020.62</b>	<b>(463.49)</b>	<b>2172.80</b>	<b>1747.64</b>	<b>8669.10</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(847.82)</b>	<b>3020.62</b>	<b>(463.49)</b>	<b>2172.80</b>	<b>1747.64</b>	<b>8669.10</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	(250.00)	1145.00	(95.96)	895.00	721.42	3277.70
	Deferred Tax	(53.15)	(89.67)	(32.58)	(142.82)	(85.76)	(232.09)
	<b>Total Tax Expense</b>	<b>(303.15)</b>	<b>1055.33</b>	<b>(128.54)</b>	<b>752.18</b>	<b>635.66</b>	<b>3045.61</b>
<b>7</b>	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>(544.67)</b>	<b>1965.29</b>	<b>(334.95)</b>	<b>1420.62</b>	<b>1111.98</b>	<b>5623.49</b>
<b>8</b>	<b>Profit from discontinued operations</b>	-	-	-	-	-	-
<b>9</b>	<b>Tax expenses of discontinued operations</b>	-	-	-	-	-	-
<b>10</b>	<b>Profit / (Loss) from discontinued operations after tax (8+9)</b>	-	-	-	-	-	-
<b>11</b>	<b>Profit / (Loss) for the Period (7+10)</b>	<b>(544.67)</b>	<b>1965.29</b>	<b>(334.95)</b>	<b>1420.62</b>	<b>1111.98</b>	<b>5623.49</b>
<b>12</b>	<b>Other Comprehensive Income</b>						
<b>A</b>	(i) Items that will not be reclassified to profit or loss	2.73	2.74	2.75	5.47	10.36	10.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.97)	(0.96)	(0.95)	(1.93)	(3.58)	(3.78)
<b>B</b>	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>1.76</b>	<b>1.78</b>	<b>1.80</b>	<b>3.54</b>	<b>6.78</b>	<b>7.16</b>
<b>13</b>	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(542.91)</b>	<b>1967.07</b>	<b>(333.15)</b>	<b>1424.16</b>	<b>1118.76</b>	<b>5630.65</b>
<b>14</b>	<b>Paid Up Equity Share Capital ( Ordinary shares of Rs.10/- each)</b>	<b>636.48</b>	<b>636.48</b>	<b>636.48</b>	<b>636.48</b>	<b>636.48</b>	<b>636.48</b>
<b>15</b>	<b>Reserves excluding revaluation reserves</b>						<b>19949.40</b>
<b>16.i.</b>	<b>Earnings / (Loss) Per Equity Share for continuing operations (Not Annualised) - (Rs.)</b>						
	Basic	(8.56)	30.88	(5.29)	22.32	17.56	88.80
	Diluted	(8.56)	30.88	(5.29)	22.32	17.56	88.80
<b>16.ii.</b>	<b>Earnings / (Loss) Per Equity Share for discontinued operations (Not Annualised) - (Rs.)</b>						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
<b>16.iii.</b>	<b>Earnings / (Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) - (Rs.)</b>						
	Basic	(8.56)	30.88	(5.29)	22.32	17.56	88.80
	Diluted	(8.56)	30.88	(5.29)	22.32	17.56	88.80

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**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018**
**Standalone Statement of Assets and Liabilities:**

(Rs.in Lakhs)

S.NO.	Particulars	As At	As At
		30.09.2018	31.03.2018
		(Unaudited)	Audited
	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a)	Property, plant and equipment	8212.17	9395.80
b)	Capital work-in-progress	104.24	104.24
c)	Intangible assets	234.70	328.11
d)	Financial assets		
(i)	Investments	1330.54	1329.54
e)	Deferred tax Asset (net)	828.27	687.37
f)	Other non-current assets	9.56	36.26
<b>A</b>	<b>Total Non-current assets</b>	<b>10719.48</b>	<b>11881.32</b>
	<b>Current assets</b>		
a)	Inventories	72.47	50.90
b)	Financial assets		
(i)	Investments	703.53	-
(ii)	Trade receivables	1760.60	20697.21
(iii)	Cash and cash equivalents	8410.98	551.00
(iv)	Bank balances other than (iii) above	1734.88	1689.30
(v)	Loans	-	43.62
(vi)	Others	75.71	-
c)	Current Tax Assets (net)	1236.89	561.95
d)	Other current assets	186.60	258.98
<b>B</b>	<b>Total Current assets</b>	<b>14181.66</b>	<b>23852.96</b>
	<b>TOTAL ASSETS (A + B)</b>	<b>24901.14</b>	<b>35734.28</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity:</b>		
a)	Equity share capital	637.84	637.84
b)	Other equity	20759.73	19949.40
<b>A</b>	<b>Total Equity</b>	<b>21397.57</b>	<b>20587.24</b>
	<b>Non-current liabilities</b>		
a)	Financial liabilities		
(i)	Borrowings	2.21	8.63
(ii)	Trade payables	0.00	0.00
b)	Provisions	109.73	123.88
	<b>Total Non-Current Liabilities</b>	<b>111.94</b>	<b>132.51</b>
	<b>Current liabilities</b>		
a)	Financial liabilities		
(i)	Borrowings	323.78	4613.81
(ii)	Trade payables	1794.44	7042.46
(iii)	Other financial liabilities	1228.83	2386.41
b)	Other current liabilities	34.32	952.30
c)	Provisions	10.26	19.55
d)	Current tax liabilities(Net)	-	-
	<b>Total Current Liabilities</b>	<b>3391.63</b>	<b>15014.53</b>
<b>B</b>	<b>Total Liabilities</b>	<b>3503.57</b>	<b>15147.04</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>24901.14</b>	<b>35734.28</b>

**Notes:**

- This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged in the business of "Geophysical Data Acquisition and related Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The Ministry of Corporate Affairs (MCA) has notified IndAS 115 "Revenue from contracts with customers" on 28th March 2018 effective for reporting periods beginning on or after April 1st, 2018. The adoption of the standard did not have any material impact on financial results of the company.
- The dividend for the year 2017-18 @Rs.8/- per Equity Share of Rs.10/- each declared at 31st Annual General Meeting held on 14.09.2018 has been paid on 18.09.2018.
- The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period's classification.

 HYDERABAD  
 November 12, 2018


For ALPHAGEO (INDIA) LIMITED

 Dinesh Alla  
 Chairman & Managing Director




INDEPENDENT AUDITOR'S REVIEW REPORT

TO  
THE BOARD OF DIRECTORS OF  
ALPHAGEO (INDIA) LIMITED

We have reviewed the Standalone Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter and half year ended September 30, 2018 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2018' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAJETI & Co.,  
Chartered Accountants  
Firm's Registration Number: 015975S

*M. Kiran Kumar*

Kiran Kumar Majeti  
Partner

Membership Number: 220354



Hyderabad  
November 12, 2018