

Date: 14th November, 2022

✓ The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Code – 520123

The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata- 700 001

Code No.- 10011146

Dear Sir(s),

Reg: Outcome of Board Meeting held on 14th November, 2022

With further reference to our letter of 4th November, 2022, the Board of Directors of the Company in its meeting held on date i.e. 14th November, 2022 has, inter alia, reviewed and approved the Un-audited financial results for the quarter and half year ended on 30th September, 2022 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure I**.

Please note that the meeting commenced at **2:55 P.M.** and concluded at **4:30 P.M.**

This may please be informed to the members of your Stock Exchange(s).

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For ABC India Limited

Sanjay Agarwal

Sanjay Agarwal
Company Secretary
Encl: As Above

ABC INDIA LIMITED						
CIN- L63011WB1972PLC217415						
REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193						
Email : vrmd@abcindia.com ; Website : www.abcindia.com						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022						
(₹ In Lakhs)						
PARTICULARS	Quarter ended			Half year ended		Year Ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I. Revenue from operations	3,399.47	3,936.50	3,261.96	7,335.97	6,749.68	13,477.46
II. Other Income	14.35	17.33	15.61	31.69	27.26	69.68
III. Total Income (I + II)	3,413.82	3,953.84	3,277.57	7,367.66	6,776.94	13,547.15
IV. Expenses						
(a) Purchase of stock-in-Trade	1,666.12	1,870.76	1,355.02	3,536.88	2,258.61	5,090.12
(b) Changes in inventories of finished goods, by-products and work-in-progress	13.68	9.14	(29.50)	22.82	0.04	(16.52)
(c) Expenditure relating to transportation and services	1,304.30	1,609.39	1,462.24	2,913.69	3,572.64	6,497.06
(d) Employee benefits expense	194.51	184.33	188.87	378.84	364.27	761.74
(e) Finance Costs	50.46	43.41	62.51	93.87	115.22	214.49
(f) Depreciation and amortisation expenses	23.80	27.90	26.18	51.70	52.88	105.92
(g) Other Expenses	128.88	139.66	143.00	268.54	279.51	606.86
Total Expenses	3,381.74	3,884.59	3,208.31	7,266.33	6,643.16	13,259.67
V. Profit/(loss) before exceptional items and tax (III - IV)	32.08	69.25	69.26	101.33	133.78	287.48
VI. Exceptional Items	47.18	20.99	-	68.17	-	(2.09)
VII. Profit/ (loss) before tax (V + VI)	79.26	90.24	69.26	169.50	133.78	285.39
VIII. Tax Expenses						
(a) Current Tax	-	-	-	-	-	15.00
(b) Deferred Tax	-	-	-	-	-	(3.03)
IX. Net Profit for the period (VII - VIII)	79.26	90.24	69.26	169.50	133.78	273.42
X. Other Comprehensive Income (net of tax)						
A. I. Items that will not be reclassified to Profit or Loss	-	-	-	-	-	50.70
B. I. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI. Total Comprehensive income (Net of tax) (IX + X)	79.26	90.24	69.26	169.50	133.78	324.12
XII. Paid-up Equity Share Capital of Rs. 10/- each	541.72	541.72	541.72	541.72	541.72	541.72
XIII. Earning per Share (of Rs.10/- each) (not annualised):						
a) Basic	1.46	1.67	1.28	3.13	2.47	5.05
b) Diluted	1.46	1.67	1.28	3.13	2.47	5.05



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Statement of Unaudited Assets and Liabilities as at 30th September,2022			
		(₹) In Lakhs)	
Sl. No.	Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	619.70	720.67
	b) Intangible Assets	0.77	1.29
	c) Right to use Assets	79.03	93.56
	d) Financial assets		
	(i) Investments	860.87	836.55
	(ii) Other Financial Assets	142.39	161.90
	e) Deferred tax assets	-	-
	f) Other non-current assets	8.93	46.95
	Sub total- Non-current assets	1,711.69	1,860.91
2	Current assets		
	a) Inventories	62.94	85.77
	b) Financial assets		
	(i) Investments	1,401.17	1,334.95
	(ii) Trade and other receivables	3,167.77	3,145.48
	(iii) Cash and cash equivalents	114.78	152.63
	(iv) Bank balances other than cash and cash equivalents	0.04	0.04
	(v) Loans	71.42	73.44
	(vi) Other financial assets	1,649.67	1,594.73
	c) Current tax assets (net)	243.28	182.27
	d) Other current assets	342.19	308.43
	Sub total- Current assets	7,053.26	6,877.75
	TOTAL- ASSETS	8,764.96	8,738.66
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	541.23	541.23
	b) Other equity	3,341.16	3,198.83
	Sub total- Equity	3,882.40	3,740.06
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	566.34	604.89
	(ii) Lease Liability	-00	1.13
	(iii) Other financial liabilities	0.89	0.84
	b) Provisions	135.36	135.36
	c) Deferred tax liabilities (net)	80.04	80.04
	d) Other non-current liabilities	86.85	86.85
	Sub total- Non-current liabilities	869.49	909.12
3	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	1,392.83	1,216.94
	(ii) Lease Liability	6.30	21.14
	(iii) Trade and other payables	1,879.59	2,158.86
	(iv) Other financial liabilities	107.56	89.53
	b) Other current liabilities	616.95	593.17
	c) Provisions	9.85	9.85
	Sub total- Current liabilities	4,013.07	4,089.48
	TOTAL- LIABILITIES	8,764.96	8,738.66



ABC INDIA LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

(₹) In Lakhs)

Particulars		For the period ended 30th September 2022 (Unaudited)	For the period ended 30th September 2021 (Unaudited)	For the year ended 31 March 2022 (₹) (Audited)
A.	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit before Tax	169.50	133.79	285.39
	<i>Adjustments for</i>			
	Depreciation and Amortisation Expense	51.70	52.88	105.92
	Interest Income	(31.69)	(23.54)	(53.68)
	Dividend Income	-	-	(0.83)
	Finance cost	93.87	115.22	214.49
	Leave Encashment	-	-	5.04
	Gratuity paid	-	-	(10.05)
	(Profit) / Loss on sale of assets	(68.17)	-	2.09
	(Profit)/Loss from Partnership firm	-	-	(0.88)
	Liabilities no longer required written back	-	(5.34)	(19.56)
	Income from Derivative Transactions	-	3.50	-
	Bad Debts, Advances, etc. written off	-	2.13	0.84
	Operating profit before working capital changes	215.21	278.63	528.77
	<i>Adjustments for Changes in Working Capital:</i>			
	Trade receivables, loan and advances and other assets	(108.96)	(742.44)	1,737.45
	Inventories	22.82	0.04	(16.52)
	Trade payables, other liabilities and provisions	(237.17)	573.50	(2,344.58)
	Cash generated from operations	(108.10)	109.73	(94.88)
	Direct Taxes paid (net of Refunds)	(61.00)	(55.16)	(162.33)
	Net Cash Flows (Used in) Operating Activities	(169.10)	54.57	(257.21)
B.	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchases of property, plant and equipment, intangible asset	(22.74)	(8.07)	(19.47)
	Sales of property, plant and equipment	155.23	-	319.42
	Purchase of Non-current investment	-	(22.07)	(10.00)
	Capital (Deposit) / Withdrawn from Partnership firm	(66.22)	(17.30)	33.20
	Proceeds upon maturity of Fixed Deposits with Banks	19.51	(3.00)	26.33
	Capital Expenditure on fixed assets, including capital advance	38.02	(1.47)	-
	Margin Deposit/received for derivative trading	-	16.50	-
	Investment in Fixed Deposits with Banks	-	-	-
	Interest received	6.35	1.52	7.22
	Dividend received	-	-	0.83
	Net Cash Flows (Used In) / From Investing Activities	130.13	(33.90)	357.52



ABC INDIA LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

Particulars		For the period ended 30th September 2022 (Unaudited)	For the period ended 30th September 2021 (Unaudited)	For the year ended 31 March 2022 (Audited)
C.	CASH FLOWS FROM FINANCING ACTIVITIES			
	Repayment of short term borrowings (Net)	175.88	161	125.60
	Payment of Leases	(18.00)	(13)	(40.47)
	Repayment of long term borrowings (Net)	(37.79)	(77)	28.50
	Loans Received /Given		5	
	Payment of dividend	(27.09)	(27)	(27.09)
	Finance Cost	(91.84)	(115)	(210.56)
	Net Cash Flows From/ (Used In) Financing Activities	1.17	(65.49)	(124.01)
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	(37.80)	(44.82)	(23.71)
	Cash and Cash Equivalents as at 1 April	0.00	176.33	176.33
	Round off			
	Cash and Cash Equivalents as at 30th September,2022	(37.80)	131.51	152.62

Notes

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Statement of Cash flows.
- Cash and cash equivalents do not include any amount which is not available to the Company for its use.
- Cash and cash equivalents as at the Balance sheet date consists of :

Particulars	For the period ended 30th September 2022 (Unaudited)	For the period ended 30th September 2021 (Unaudited)	For the year ended 31 March 2022 (Audited)
a) Cash and cash equivalents (Refer note no. 11)	114.78	144.59	152.63
b) Bank balance other than cash and cash equivalents (Refer note no. 11)	0.04	5.83	0.04
c) Book overdraft (Refer note no 20 (ii))	-	(18.91)	(0.05)
Total	114.82	131.51	152.62

- Figures in brackets represent outflows.
- As breakup of Cash and cash equivalents is also available in Note no. 11, reconciliation of items of Cash and cash equivalents as per Cash Flow Statement with the respective items reported in the Balance Sheet is not required and hence not provided.



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STATEMENT OF UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

(₹ In Lakhs)						
PARTICULARS	Quarter Ended			Half Year ended		Year Ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1 Segment Revenue (Net Sale / Income from each segment)						
a) Freight & Services	1,672.71	2,008.17	1,879.78	3,680.88	4,403.01	8,253.67
b) Petrol Pump	1,726.77	1,928.33	1,365.09	3,655.10	2,329.58	5,223.79
Total	3,399.47	3,936.50	3,244.88	7,335.97	6,732.60	13,477.46
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from operations	3,399.47	3,936.50	3,244.88	7,335.97	6,732.60	13,477.46
2 Segment Results - Profit /(Loss) before tax, finance costs :						
a) Freight & Services	182.52	218.15	204.38	400.67	417.23	926.76
b) Petrol Pump	12.68	12.84	12.22	25.52	19.44	38.30
Total	195.19	230.99	216.60	426.18	436.67	965.06
Less i) Finance costs	50.46	43.41	62.51	93.87	115.22	214.49
Unallocated expenditure net off income	65.48	97.34	84.83	162.82	187.67	465.20
Profit /(Loss) before tax	79.26	90.24	69.26	169.50	133.78	285.39
3 Segment Assets						
a) Freight & Services	5,471.04	5,320.73	7,348.46	5,471.04	7,348.46	5,567.47
b) Petrol Pump	302.75	363.19	343.94	302.75	343.94	282.88
(c) Unallocated	2,991.17	3,304.61	3,749.94	2,991.17	3,749.94	2,888.32
Total	8,764.96	8,988.53	11,442.34	8,764.96	11,442.34	8,738.66
Segment Liabilities						
a) Freight & Services	2,814.85	3,369.65	1,879.80	2,814.85	1,879.80	3,214.72
b) Petrol Pump	305.88	365.51	325.05	305.88	325.05	245.97
(c) Unallocated	1,367.47	1,382.64	4,090.61	1,367.47	4,090.61	1,215.30
Total	4,488.20	5,117.80	6,295.46	4,488.20	6,295.46	4,675.99



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Notes:

- 1) The standalone un-audited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 2) The above Unaudited financial results have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 14th November, 2022.
- 3) The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th September, 2022 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified opinion on the above results.
- 4) The Company carries out its business in two segments viz., Freight & Services and Petrol Pump .
- 5) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 6) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.
- 7) The figures of previous periods / year has been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.

For and on behalf of the Board of Directors of
ABC India Limited

For BDS & Co.
Chartered Accountants
Shweta Bagaria Sarawgi
FRN - 26264E
CA Shweta Bagaria Sarawgi
Partner
M. No. - 063679



ASHISH
AGARWAL

Digitally signed
by ASHISH
AGARWAL
Date: 2022.11.14
16:39:09 +05'30'

Ashish Agarwal
Managing Director
DIN: 00351824

Place of Signature : Kolkata
Date: 14th November, 2022



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
ABC India Limited

1. We have reviewed the accompanying statement of unaudited financial results of ABC India Limited (the "company") for the quarter ended 30th September 2022 and the year to date results for the period 1st April 2022 to 30th September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended (the listing Regulations 2015) and has been initiated by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 14th November, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standard on Auditing specifies under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B D S & CO.**
Chartered Accountants
FRN-326264E

Shweta Bagaria Sarawgee
Shweta Bagaria Sarawgee
Partner
Membership No. 063679
ICAI Firm Registration No. 326264E
UDIN: 22063679BDBKCC8895
Place: Kolkata
Date: 14th November, 2022

