



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 22 27570710, Mobile:- 09619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN: L74999MH2003PLC141887

DHRUV/OUTWARD/2019-20/1180
November 13, 2019

"By Mail"

Corporate Relationship Department
BSE Limited (SME Segment)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Outcome of the Meeting of the Board of Directors held on November 13, 2019.

Time of Commencement of the Board Meeting : 12.30 P.M.
Time of Conclusion of the Board Meeting : 1.45 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has:

- (1) Considered and approved the Un-Audited Financial Results for the quarter (Q2) and six months ended on September 30, 2019 along with the Limited Review Report thereon in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- (2) Re-appointed Ms. Tanvi Auti (DIN: 07618878) as the "Managing Director" of the Company for a period of 5(Five) Years with effect from December 21, 2019, subject to approval of Members at the General Meeting. Further, we affirm that the said Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The brief profile is enclosed as 'Annexure-1'.

The Results along with limited review report are being uploaded on the Company's website <http://dhruvconsultancy.in> in terms of Regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course. Kindly treat communication in this letter in compliance of Regulation 30 of the Listing Regulations.

In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Friday, November 15, 2019.


We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
for DHRUV CONSULTANCY SERVICES LIMITED


TANVI T AUTI
Managing Director
DIN 07618878




sandeep Sandawate.
SIN: 01779289



ANNEXURE-1

BRIEF PROFILE

- 1. Ms. Tanvi Auti (DIN: 07618878)** is presently the Managing Director of our Company. She holds a bachelor's degree in civil engineering from Pune University. Earlier she joined the Company as Director in the year 2016 and designated as Managing Director with effect from December 21, 2016. Prior to joining the Company, she worked with Hiranandani Construction, Mumbai and Simplex Infrastructure Limited as an Engineer Trainee. She has over 6 years of experience in this infrastructure segment.

Further, Ms. Tanvi Auti is neither a member of the Audit Committee & Stakeholders Relationship Committee of our Company nor holding any directorship in any other listed entity.

Ms. Tanvi Auti, Mrs. Jayashree P Dandawate, Pandurang Dandawate and Sandeep Dandawate are related to each other.



Limited Review Report on Unaudited Half Yearly Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dhruv Consultancy Services Limited

We have reviewed the accompanying statement of unaudited financial results of Dhruv Consultancy Services Limited for the period ended 30th September 2019, ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates,
Chartered Accountants

Firm Regn No 106456W


Mukesh Kumar Sharma
Partner
Membership No 134020



UDIN: -19134020AAAADN1237

Date: 13th November 2019
Place: Mumbai



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		(Rs. In Lacs)	
Particulars		As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,429	1,429
	(b) Reserves and surplus	3,175	3,034
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	4,604	4,463
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	43	170
	(b) Deferred tax liabilities (net)	29	24
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	101	86
	Sub-total - Non-current liabilities	173	279
5	Current liabilities		
	(a) Short -term borrowings	882	1,012
	(b) Trade payables	120	111
	(c) Other current liabilities	559	1,473
	(d) Short-term provisions	336	20
	Sub-total - Current liabilities	1,897	2,615
	TOTAL - EQUITY AND LIABILITIES	6,674	7,358
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	538	759
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	10	11
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	547	771
2	Current assets		
	(a) Current investments	54	54
	(b) Inventories	-	-
	(c) Trade receivables	3,046	3,471
	(d) Cash and cash equivalents	510	506
	(e) Short-term loans and advances	474	527
	(f) Other current assets	2,043	2,029
	Sub-total - Current assets	6,127	6,587
	TOTAL - ASSETS	6,674	7,358

For Dhruv Consultancy Services Limited



Tanvi
Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: Mumbai
Date: 13th November, 2019



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Unaudited Financial Results for the Half - Year Ended 30th Sept, 2019

Sr No	PARTICULARS	(Rs. In Lacs)		(Rs. In Lacs)	
		Half Year Ended		Year Ended	
		30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Unaudited)	31.03.2019 (Audited)
1	Income from Operations				
	(a) Net Sales/income from operations	2,579	2,426	3,185	5,611
	(b) Other Operating income	-	-	-	-
	Total income from Operations (A+B)	2,579	2,426	3,185	5,611
2	Expenses				
	(a) Cost of Material consumed		-	-	-
	(b) Purchase of stock-in-trade		-	-	-
	(c) Changes in inventories of finished goods Work in progress and stock-in-trade		-	-	-
	(d) Employee benefit expenses	1,068	774	1,121	1,895
	(e) Depreciation and amortisation expenses	53	64	75	138
	(f) Other expenses	1,248	1,323	934	2,256
	Total Expenses	2,369	2,161	2,129	4,290
	Profit/(Loss) from operations before other income, finance costs and exceptional items.	210	265	1,056	1,321
3	Other Income	52	18	37	55
4	Profit/(Loss) from ordinary activities before finance costs and exceptional items.	261	283	1,093	1,376
5	Finance costs	82	122	141	263
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional item.	180	161	952	1,113
7	Exceptional items	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax (3)-(4+5)	180	161	952	1,113
9	Tax expense (Including deferred tax)	39	43	301	345
10	Net profit(+)/loss (-) from ordinary activities after tax (6-7)	141	118	651	769
11	Extraordinary items	-	-	-	-
12	Net Profit/(loss) for the period	141	118	651	769
13	Paid up equity share capital (Rs.10/- each)	143	143	143	143
14	Reserve excluding revaluation reserve				
15	(i) Earnings per share (Basic & Diluted) (before extraordinary items)	0.98	0.82	4.56	5.38
16	(i) Earnings per share (Basic & Diluted) (after extraordinary items)	0.98	0.82	4.56	5.38

For Dhruv Consultancy Services Limited



Tanvi

Tanvi Tejas Auti
 Managing Director
 DIN: 07618878

Place: Navi Mumbai
 Date: 13th November, 2019



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Cash Flow Statement for the Half - Year Ended 30th Sept, 2019					
(Rs. In Lacs)					
Sr No.	Particulars	Half Year Ended on 30.09.2019		Half Year Ended on 30.09.2018	
		Amount	Amount	Amount	Amount
I	Cash Flow from Operating Activities				
	Net Profit before tax and extraordinary items as per Statement of Profit & Loss		180		161
	Add:				
	Depreciation and expenses w/off	53		64	
	Provision for Gratuity	15		-	
	Finance Cost	82		122	
	Less:				
	Non operating income	52		18	
	Profit on Sale of Fixed Asset	25		-	
	Preliminary Expenses Written/off			232	
	Cash generated from operations	253		97	
	Less: Tax paid during the year	34		45	
	Cash flow from operating activities before Working Capital Changes	220		52	
	Add:				
	Increase in Current Investment	-		7	
	Increase in Trade Payables	10		-	
	Decrease in Trade Receivables	425		477	
	Decrease in Short Term Loan & Advances	53		-	
	Increase in Short Term Provisions	316		219	
		804		704	
	Less:				
	Decrease in Trade Payables			141	
	Decrease in Short Term Borrowings	129		52	
	Increase in Trade Receivables			-	
	Decrease in Other Current Liabilities	914		1,147	
	Increase in Short Term Advances			978	
	Increase in Other Current Assets	14		448	
		1,057		2,765	
II	Net Cash Flow from Operating activities	(34)		(2,009)	
	Cash Flow from Investing Activities				
	Purchase of Fixed Asset	(29)		(156)	
	Sale of Other Non-Current Assets	-		-	
	Sale of Fixed Asset	222		-	
	Investment in Fund	2		-	
	Interest Income	52		18	
III	Net Cash Flow from Investing Activities	248		(138)	
	Cash Flow from Financing Activities				
	Funds raised by issuing equity	-		430	
	Share Premium	-		1,890	
	Loan Given/Repayment made	(127)		(50)	
	Loan Repayment Received/Obtained				
	Finance Cost	(82)		(122)	
	Net Cash Flow from Financing Activities	(209)		2,148	
	NET INCREASE/(DECREASE) IN CASH		4		1
	CASH AT THE BEGINNING		506		482
	CASH AT THE END		510		483

For Dhruv Consultancy Services Limited



Tanvi T Auti
Tanvi T Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai
Date: 13th November, 2019



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Notes to Financial Results for the year ended 30th September, 2019

1. The Un-Audited Financial Statements for the Half Year ended September 30, 2019, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 13, 2019.
2. As per MCA notification dated 16th February 2015, companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of capital and disclosure requirement) Regulation 2009 are exempted from the compulsory requirement of adopt.
3. The Un-Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Un-Audited financial statements.
4. The Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with AS 17 Segment Reporting.
5. Company have not received any complaints from the investors during this year.
6. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
7. The Un-Audited Financial Results of the Company are available on Company's website i.e. www.dhruvconsultancy.in and also on the website of BSE Limited www.bseindia.com, where the Shares of the Company are listed.

For Dhruv Consultancy Services Limited



Tanvi

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai
Date: 13th November, 2019