

**Ref No: PSPPROJECT/SE/74/21-22**

**November 20, 2021**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standards for the half year ended September 30, 2021.

The same is available on the Company's website: [www.pspprojects.com](http://www.pspprojects.com).

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**



**Mittali Christachary**

**Company Secretary and Compliance officer**



Encl: As above

PSP Projects Limited  
 Related Party Transactions / Outstanding balances on a Consolidated basis for the period from April 01, 2021 to September 30, 2021

(i) Names of the related parties and description of relationship

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of related parties identified of the Company are as follows.

<b>[a] Subsidiary</b>		
Name of the entity	Type	
PSP Foundation [*]	Subsidiary	
<b>[b] Associate/Joint Venture</b>		
Name of the entity	Type	
M/s. GDCL and PSP Joint Venture	Joint Venture	
P & J Builders LLC	Step down Foreign Joint Venture - Level-I	
PSP Fremont LLC	Step down Foreign Joint Venture - Level-I	
Guttenberg Projects LLC	Step down Foreign Joint Venture - Level-II	
<b>[c] Key Management Personnel &amp; Relatives</b>		
Name of the Key Management Personnel	Status	
Mr. Prahaladbhai S. Patel	Chairman & Managing Director	
Mrs. Shilpaben P. Patel	Whole Time Director (Resigned From August 05, 2020)	
Ms. Pooja P. Patel	Whole Time Director	
Mr. Sagar P. Patel	Executive Director	
Mr. Chirag Narendra Shah	Independent Director	
Mr. Sandeep Himmatlal Shah	Independent Director	
Mr. Vasishtha Pramodbhai Patel	Independent Director	
Mrs. Zarana Pratik Patel	Independent Director	
Mrs. Hetal Patel	Chief Financial Officer	
Ms. Mittali Christachary	Company Secretary	
Name of the Relative	Relation	
Mr. Dinubhai Patel	Brother of Chairman & Managing Director	
<b>[d] Entities controlled by Directors / Relatives of Directors:</b>		
Name of the Entities		
PSP Properties Private Limited	Sprybit Softlabs LLP	Shilp Products LLP
M/s. A P Constructions	M/s. SIM Developers	

[\*] PSP Foundation is a company incorporated under Section 8 of the Companies Act, 2013 and this company is prohibited to give any right over their profits to its members. In view of restrictions on Section 8 companies, the present Company's share in PSP Foundation has not been considered in consolidated statement.

(ii) Transactions with related parties:

Particulars	[Rs. in Lakhs]	
	For the half year ended on September 30, 2021	For the half year ended on September 30, 2020
<b>Interest Income by Holding Company</b>		
M/s. GDCL and PSP Joint Venture	36.05	45.14
<b>Interest Income by Subsidiary</b>		
P & J Builders LLC	-	37.46
PSP Fremont LLC	96.56	72.53
<b>Interest Expenses by Subsidiary</b>		
Prahaladbhai S. Patel	-	6.02
<b>Receipt of Services</b>		
M/s. A P Constructions	328.41	315.51
Dinubhai Patel	12.50	12.50
Sprybit Softlabs LLP	-	8.41
Prahaladbhai S. Patel	35.31	27.90
<b>Sale of Concrete Mix</b>		
Shilp Products LLP	1.33	4.60
M/s. A P Constructions	0.51	-
<b>Sale of Construction Materials / Assets</b>		
Shilp Products LLP	-	10.43
<b>Purchase of Construction Materials / Assets</b>		
Shilp Products LLP	94.40	0.06
<b>Reimbursements of Expenses</b>		
M/s. GDCL and PSP Joint Venture (Statutory Payments)	-	1.58
<b>Share of Profit / (Loss) from Joint Venture by Holding Company</b>		
M/s. GDCL and PSP Joint Venture	18.25	(37.23)
<b>Share of Profit / (Loss) from Joint Venture by Subsidiary</b>		
P & J Builders LLC	(0.16)	(185.25)
PSP Fremont LLC	(2.61)	(1.41)
<b>Director's Sitting Fees Paid</b>		
Mr. Chirag Narendra Shah	0.15	0.30
Mr. Sandeep Himmatlal Shah	0.45	0.15
Mr. Vasishtha Pramodbhai Patel	0.45	0.30
Mrs. Zarana Pratik Patel	0.45	0.30
<b>Remuneration / Salary</b>		
Mr. Prahaladbhai S. Patel	300.00	230.40
Mrs. Shilpaben P. Patel	-	49.22
Ms. Pooja P. Patel	75.00	47.52
Mr. Sagar P. Patel	21.00	10.24
Mrs. Hetal Patel	14.32	8.75
Ms. Mittali Christachary	3.81	2.33
<b>Investment by Subsidiary</b>		
P & J Builders LLC	-	216.09
<b>Loans by Subsidiary</b>		
P & J Builders LLC (Net)	-	(734.37)
PSP Fremont LLC (Net)	616.44	206.63
<b>Loans by Holding Company</b>		
M/s. GDCL and PSP Joint Venture (Net)	-	(235.00)





## (iii) Outstanding balances arising from sales/purchases of goods/services with related Parties:

Particulars	(Rs. in Lakhs)	
	As at September 30, 2021	As at September 30, 2020
<b>Investment by Holding Company</b>		
M/s. GDCL and PSP Joint Venture	44.59	44.59
PSP Foundation	1.00	-
<b>Investment by Subsidiary</b>		
P & J Builders LLC	2.26	217.88
PSP Fremont LLC	0.07	0.07
<b>Loans Receivable by Subsidiary</b>		
PSP Fremont LLC	3,089.43	2,084.33
<b>Loans Receivable by Holding Company</b>		
M/s. GDCL and PSP Joint Venture	540.03	538.00
M/s. GDCL and PSP Joint Venture (Balance in current capital)	18.25	(35.88)
<b>Loans Payable by Subsidiary</b>		
Mr. Prahaladbhai S. Patel	-	100.00
<b>Trade Payables</b>		
M/s. A P Constructions	63.41	121.28
Mr. Dinubhai Patel	6.25	6.25
Shilp Products LLP	59.08	-
<b>Other Financial Assets (Interest Receivable) by Holding Company</b>		
M/s. GDCL and PSP Joint Venture	36.05	15.53
<b>Other Financial Assets (Interest Receivable) by Subsidiary</b>		
P & J Builders LLC	-	11.38
PSP Fremont LLC	246.34	71.30
<b>Provision for Loss / Loss on investment by Subsidiary</b>		
P & J Builders LLC	(226.81)	(219.78)
PSP Fremont LLC	(8.90)	(4.16)
<b>Remuneration / Salary Payable</b>		
Mr. Prahaladbhai S. Patel	30.00	23.85
Ms. Pooja P. Patel	8.50	8.40
Mr. Sagar P. Patel	3.25	1.56
Mrs. Hetal Patel	1.91	1.70
Ms. Mittali Christachary	0.63	0.53

