



**LAKSHMI
AUTOMATIC LOOM WORKS
LIMITED**

Website : www.lakshmiautomatic.com CIN : L29269TZ1973PLC000680

REGISTERED OFFICE
PH : 2245484-85

686, AVINASHI ROAD
FAX : 0422-2244887

PAPPANAICKENPALAYAM
E-mail : contact@lakshmiautomatic.com

COIMBATORE - 641 037
TAMILNADU, INDIA

LAL:CS:UAFR/LRR/SEP'22:

:2022-23

14-11-2022

The Secretary
BSE Limited
25th Floor, P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

Scrip Code: 505302

Dear Sirs,

Sub: Compliance of Regulation 33 (3) (a) and (c) of SEBI
(Listing Obligations and Disclosure Requirements)
Regulations 2015 - Reg.

Pursuant to Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 14-11-2022:-

1. Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30-09-2022.
2. Copy of the Limited Review Report of the Auditors for the period Ended 30-09-2022.

Thanking you,

Yours faithfully,
For Lakshmi Automatic Loom Works Ltd.


Company Secretary.

Encl: as above

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September 2022

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2022 (Audited)
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	
1	INCOME						
	a. Revenue from operations	296.15	295.76	312.02	591.91	583.32	1,181.93
	b. Other income	46.17	31.66	31.37	77.83	57.34	139.48
	Total Income (a + b)	342.32	327.42	343.39	669.74	640.66	1,321.41
2	EXPENSES						
	a. Cost of materials consumed	25.91	25.44	28.64	51.35	45.40	94.94
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	(3.66)	1.82	(1.19)	(1.84)	(2.02)	(4.02)
	d. Employee benefits expense	99.81	99.27	88.50	199.08	167.65	363.00
	e. Finance costs	25.02	15.15	16.32	40.17	32.22	69.93
	f. Depreciation and amortisation expense	24.34	23.32	23.51	47.66	46.00	94.31
	g. Other expenses	107.07	88.51	90.23	195.58	160.67	351.11
	Total Expenses	278.49	253.51	246.01	532.00	449.92	969.27
3	Profit before Exceptional Items and tax (1 - 2)	63.83	73.91	97.38	137.74	190.74	352.14
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3 - 4)	63.83	73.91	97.38	137.74	190.74	352.14
6	Tax expense						
	Current tax	13.10	17.52	22.45	30.62	44.49	84.98
	Earlier Year tax	(14.84)	-	-	(14.84)	-	-
	Deferred tax	2.96	2.25	2.39	5.21	4.16	7.10
	Total Tax	1.21	19.77	24.84	20.98	48.65	92.08
7	Profit for the period after Tax (5 - 6)	62.62	54.14	72.54	116.76	142.09	260.06
8	Other Comprehensive Income/(Loss)(net of tax)						
	(i) Items that will not be reclassified to the statement of profit or loss						
	(a) Remeasurement of employee defined benefit plans	(1.21)	(1.23)	(0.86)	(2.44)	(1.70)	(11.07)
	(b) Income tax on (a) above	0.30	0.31	0.22	0.61	0.43	2.79
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after Tax)] (7+8)	61.71	53.22	71.90	114.93	140.82	251.78

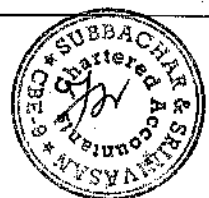


10	Paid-up Equity Share Capital (Face value ₹100/- per share)	668.75	668.75	668.75	668.75	668.75	668.75
11	Other Equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)						1,189.96
12	Earnings Per Share (EPS) (Face value ₹100/-per share) (Not Annualised)						
	a. Basic (in ₹)	9.36	8.10	10.85	17.46	21.25	38.89
	b. Diluted (in ₹)	9.36	8.10	10.85	17.46	21.25	38.89

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2022 (Audited)
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	
1	Segment Revenue						
	Net Sales / Income						
	a. Warehousing Rental Services	180.41	186.33	202.80	366.74	401.07	809.34
	b. Engineering Services	148.93	127.47	129.72	276.40	217.47	457.10
	Total	329.34	313.80	332.52	643.14	618.54	1,266.44
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Net Sales / Income	329.34	313.80	332.52	643.14	618.54	1,266.44
2	Segment Results						
	Profit / (Loss)						
	a. Warehousing Rental Services	67.90	88.17	111.82	156.07	216.05	411.97
	b. Engineering Services	18.14	(1.24)	8.75	16.90	7.18	3.88
	Total	86.04	86.93	120.57	172.97	223.23	415.85
	Less: Finance costs	25.02	15.15	16.32	40.17	32.22	69.93
	Add/(Less): Other unallocable Income net of unallocable expenses	2.81	2.13	(6.87)	4.94	(0.27)	6.22
	Total Profit before Tax	63.83	73.91	97.38	137.74	190.74	352.14
3	Segment Assets						
	a. Warehousing Rental Services	2,516.02	2566.86	2,486.98	2,516.02	2,486.98	2,520.80
	b. Engineering Services	326.00	304.81	284.83	326.00	284.83	325.48
	c. Unallocated	43.08	35.28	25.40	43.08	25.40	30.98
	Total	2,885.10	2,906.95	2,797.21	2,885.10	2,797.21	2,877.26
4	Segment Liabilities						
	a. Warehousing Rental Services	858.24	835.14	918.66	858.24	918.66	884.22
	b. Engineering Services	64.68	107.12	80.57	64.68	80.57	83.51
	c. Unallocated	55.41	52.76	50.23	55.41	50.23	50.82
	Total	978.33	995.02	1,049.46	978.33	1,049.46	1,018.55



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl. No.	Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and equipment	230.97	228.97
(b)	Right-of-use assets	32.50	40.62
(c)	Capital work-in-progress	7.47	6.31
(d)	Investment Property	1,229.78	1,237.05
(e)	Financial assets		
	other financial assets	142.36	233.38
(f)	Other non-current assets	51.01	25.06
	Total Non - Current Assets	1,694.09	1,771.39
2	Current Assets		
(a)	Inventories	50.05	46.83
(b)	Financial assets		
	(i) Trade receivables	139.07	183.96
	(ii) Cash and cash equivalents	58.56	9.51
	(iii) Bank balances other than cash and cash equivalents	865.00	817.41
	(iv) Other financial assets	25.65	18.32
(c)	Current tax assets (net)	4.47	9.57
(d)	Other current assets	48.21	20.27
	Total Current Assets	1,191.01	1,105.87
	Total - ASSETS	2,885.10	2,877.26
	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	1,238.02	1,189.96
	Total Equity	1,906.77	1,858.71
2	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Long - Term Borrowings	201.76	263.00
	(ii) Lease liabilities	25.94	27.95
	(iii) Other financial liabilities	392.40	349.78
(b)	Long - term provisions	23.23	81.64
(c)	Deferred tax liabilities (net)	55.41	50.82
	Total Non-Current Liabilities	698.74	773.19
3	Current Liabilities		
(a)	Financial liabilities		
	(i) Short-term Borrowings	141.18	132.25
	(ii) Lease liabilities	10.44	16.86
	(iii) Trade payables		
	(a) Total outstanding dues of Micro enterprises and small enterprises	10.80	12.58
	(b) Total outstanding dues of creditors other than Micro enterprises and small enterprises	4.45	6.08
	(iv) Other financial liabilities	16.44	6.86
(b)	Short-term provisions	9.90	9.90
(c)	Other current liabilities	86.38	60.83
(d)	Current tax liabilities (net)	-	-
	Total Current Liabilities	279.59	245.36
	Total - LIABILITIES	978.33	1,018.55
	Total - EQUITY AND LIABILITIES	2,885.10	2,877.26



STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

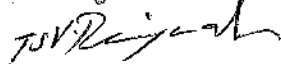
(₹ in Lakhs)

Sl. No.	Particulars	Half Year ended	
		30.09.2022	30.09.2021
A.	Cash flow from operating activities		
	Profit before tax	137.74	190.74
	Adjustments for:		
	Depreciation and amortisation expense	47.66	46.00
	Interest income	(27.52)	(22.98)
	Interest expense	40.17	32.22
	Operating profit before working capital changes	198.05	245.98
	Adjustments for:		
	(Increase)/decrease in inventories	(3.22)	(1.31)
	(Increase)/decrease in trade receivables	44.89	(6.44)
	(Increase)/decrease in other current assets	(27.94)	(17.02)
	(Increase)/decrease in other non-current financial assets	91.02	(214.33)
	(Increase)/decrease in other non-current assets	(16.71)	(10.09)
	Increase/(decrease) in trade payables	(3.41)	(1.22)
	Increase/(decrease) in provisions	(58.41)	4.65
	Increase/(decrease) in other non-current financial liabilities	42.62	155.63
	Increase/(decrease) in other financial liabilities	9.47	(129.75)
	Increase/(decrease) in other current liabilities	25.55	(20.93)
	Cash generated from operations	301.91	5.17
	Net income tax (paid) / refunds	(13.12)	(20.04)
	Net cash flow from operating activities (A)	288.79	(14.87)
B.	Cash flow from investing activities		
	Capital expenditure on property, plant and equipment (including capital advances)	(44.56)	(65.12)
	Proceeds from sale of property, plant and equipment	-	-
	Bank balances other than cash and cash equivalents	(47.59)	154.74
	Interest received	20.19	18.76
	Net cash used in investing activities (B)	(71.96)	108.38
C.	Cash flow from financing activities		
	Proceeds from non-current borrowings for capital expenditure	-	-
	Repayment of non-current borrowings	(61.24)	(43.91)
	Current borrowings (net)	8.93	-
	Finance costs	(38.15)	(26.16)
	Interest portion of lease liabilities	(2.02)	(2.71)
	Payment of Dividend for the year 2021-22	(66.87)	-
	Payment of lease liabilities	(8.43)	(11.08)
	Net cash flow used in financing activities (C)	(167.78)	(83.86)
	Net increase in Cash and cash equivalents (A+B+C)	49.05	9.65
	Cash and cash equivalents at the beginning of the period	9.51	19.95
	Cash and cash equivalents at the end of the period	58.56	29.60
	Net increase in Cash and cash equivalents	49.05	9.65
	Cash and cash equivalents which are restricted and not available for use by the Company	-	-

Notes:

- The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022. The Statutory Auditors have carried out limited review of the above results.
- Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of this quarter.

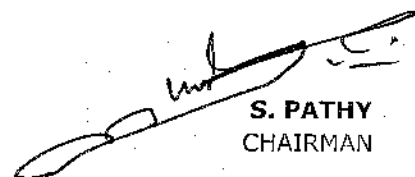
For Subbacher & Srinivasan

Chartered Accountants
Firm Regd. No: 0040835


Partner

S.V. Rajagopal, M. No: 200390

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED



S. PATHY
CHAIRMANCoimbatore
14.11.2022



SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA
T.S. ANANDATHIRTHAN B.Com., FCA
D. NANDHAKUMAR B.Com., FCA
D. SUNDARAN M.Com., FCA
S. BHARGAVI B.Com., ACA
ABHINAV VENKATESH B.Com., ACA

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of
Lakshmi Automatic Loom Works Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI AUTOMATIC LOOM WORKS LIMITED, COIMBATORE-641037** for the Quarter and Half Year ended **30th September 2022** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 14/11/2022

For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 0040835

PARTNER, T.S.V. RAJAGOPAL
Membership No: 200380

UDIN: 22200380BJCAUY7625