



GMDC/CS/ BSE/NSE/415/2020

03/12/2020

To, National Stock Exchange of India Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (East) , Mumbai — 400 051 E-mail: cmlist@nse.co.in Code : GMDCLTD	To, Bombay Stock Exchange Ltd 25th Floor, P.] Towers Dalal Street, Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Subject: Related Party Transactions : Half Year / Year ended on 30.9.2020
Ref : Regulation 23(9) of the SEBI (LODR) Regulations, 2015

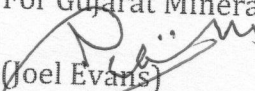
Dear Sir,

In terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015, we enclose herewith a statement of related party transactions on consolidated basis for the half year ended on 30.09.2020.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited,


(Joel Evans)
Company Secretary)

Encl.: As above

Gujarat Mineral Development Corporation Limited
(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

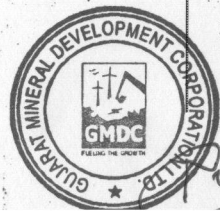
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GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED
AHMEDABAD 52.

Consolidated Disclosure of related party transactions and balances for the Half Year ended September 30,2020

(Rs.)

Name of Party	Nature of Relation	Nature of Transaction	Volume of transaction Half year ended 30.09.2020	Amount outstanding 30.09.2020
Gujarat Credo Mineral Industries Ltd.	Associate	Investment in Equity share	-	49400000
		Sale of goods	59085922	199338395.5
		Amount received against	5081088	
Gujarat Jaypee Cement & Infrastructure Ltd	Associate	Investment in Equity share	-	1908400
Aikya Chemicals Pvt. Ltd.	Associate	Investment in Equity share	-	38987000
		Sale of goods	12281555	-1793075.41
		Amount received against	12000000	
Swarnim Gujarat Flourspar Private Limited	Joint Venture	Investment in Equity share	-	250000
		Rent Receivable	-	1665541
Naini Coal Company Limited	Joint Venture	Investment in Equity share	-	249700
		Advance Given	-	162500000
Gujarat Foundation for Entrepreneurial Excellence (GFEE)	Joint Venture	Investment in Equity share	-	500000
		Fund disbursed on Behalf of	138421	-3103940
GMDC Gramya Vikas Trust	Other/Government related entity	Towards CSR activity	2226086	2226086
		Donation Given	50000000	50000000
GMDC Science & Research Centre	Other/Government related entity	Temporary advance given	762273	0
		Received	762273	
ICEM	Other/Government	Expenses incurred on behalf	-	3924060
GSECL	Other/Government related entity	Investment in Equity share	-	12
		Sale of goods	938031935	875276614
		Amount received against	1022255852	
GUVNL	Other/Government related entity	Sale of goods	715997172	67612499
		Amount received against	916557600	
GSFS	Other/Government related entity	Interest received/ Receivable during the year	-	429622873
		Debit	3686603195	10798069905
		Credit	5108855968	



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		Rent charged	5815488	830740
Gujarat Ware house corporation Ltd	Other/Government	Rent charged	352047	352047
GIDC	Other/Government	Rent charged	6555913	936552

Mr. Arunkumar Solanki (Managing Director)	Key managerial Peronnel	Remuneration	1947879	-
Mr. Lavanya Kulshrestha (CGM & CFO)	Key managerial Peronnel	Remuneration	1973892	-
Mr. Joel Evans (CS)	Key managerial Peronnel	Remuneration	1027415	-
PROF.SHAILESHBHAI GANDHI- Director	Key managerial Peronnel	Sitting Fees	15000	-
SHRI NITINBHAI C SHUKLA- Director	Key managerial Peronnel	Sitting Fees	7500	-
SMT.SONAL MISHRA- Director	Key managerial Peronnel	Sitting Fees	15000	-
SMT.GAURI KUMAR - Director	Key managerial Peronnel	Sitting Fees	7500	-
SHRI MILIND TORAWANE -Director	Key managerial Peronnel	Sitting Fees	15000	
SHRI S B DANGANYACH -Director	Key managerial Peronnel	Sitting Fees	15000	

For Gujarat Mineral Development Corporation Limited


Joel Evans
C.S

For Gujarat Mineral Development Corporation Limited


Anupma Iyer
General Manager (A/cs)

