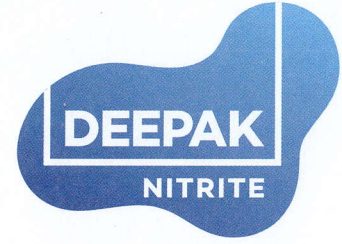




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DNL/138/BSE/668/2021

March 18, 2021



Department of Corporate Services
BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

Dear Sir,

Ref: Scrip Code - 506401

SUB: Intimation - Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as per intimation received from CRISIL Limited on 18th March, 2021, we wish to inform you that CRISIL Limited has upgraded long term rating outlook of Deepak Nitrite Limited ("Company"), for Bank Loan facilities of ₹ 750 crores of the Company, from "CRISIL AA-/Positive" to "CRISIL AA/Stable" and has re-affirmed Short Term rating as "CRISIL A1+".

Please take the same on your record.

Thanking you,

Yours faithfully

For DEEPAK NITRITE LIMITED

ARVIND BAJPAL
Company Secretary



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.

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