

# ORIENT BEVERAGES LIMITED

Bisleri

Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.  
Phone : 033-22817001 • Email : orientbeverages@rediffmail.com, Website : www.obl.org.in  
CIN : L15520WB1960PLC024710

OBL: CS: 2020: 103

Dated: 13<sup>th</sup> November, 2020

BSE Ltd.  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,

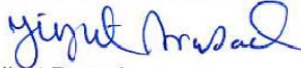
Sub: Outcome of Board Meeting of the Company  
held on 13<sup>th</sup> November, 2020

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), We enclosed herewith please find Statements of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 along with Limited Review Reports on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 13<sup>th</sup> November, 2020. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended).

This is for your kind information and records.

Thanking you,  
Yours faithfully,  
For **Orient Beverages Ltd.**



Jiyut Prasad  
Company Secretary

Encl: As above.

CC to:  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata - 700 001

... Security Code: 025050



Works : • NH-6, Mumbai Highway, Salap More, Howrah - 711 409.  
• Daq. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712310

# D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter and half year ended September 30 2020 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 13<sup>th</sup> November, 2020. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 4. Emphasis of Matter

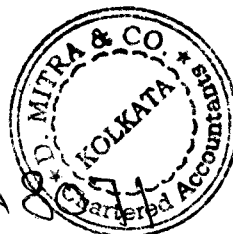
We draw attention to note no. 4 of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Company.

Our conclusion is not modified in respect of this matter.

For D. Mitra & Co.  
Chartered Accountants  
Firm's Registration Number 328904E

D. K. Mitra  
Proprietor  
Membership No. 017334

UDIN: 20017334AAAAGN



Place: Kolkata

Date: November 13, 2020

**ORIENT BEVERAGES LIMITED**

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

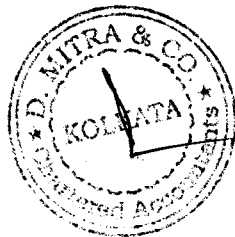
225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Sl No	Particulars	(₹ in Lakh)					
		Quarter Ended			Half Year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	
<b>I</b>	<b>Income</b>						
	(a) Revenue from Operations	937	642	2,181	1,579	4,240	7,798
	(b) Other Income	117	89	91	206	182	391
	<b>Total Income</b>	<b>1,054</b>	<b>731</b>	<b>2,272</b>	<b>1,785</b>	<b>4,422</b>	<b>8,189</b>
<b>II</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	182	103	510	285	1084	1972
	b) Purchase of Stock-in-Trade	112	110	308	222	561	1,003
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	5	1	(4)	6	11	(2)
	d) Employee Benefits Expense	359	302	452	661	862	1681
	e) Finance Costs	111	83	81	194	170	356
	f) Depreciation and Amortisation Expense	39	36	32	75	64	144
	g) Other Expenses	479	310	788	789	1,466	2,814
	<b>Total Expenses (IV)</b>	<b>1,287</b>	<b>945</b>	<b>2,167</b>	<b>2,232</b>	<b>4,218</b>	<b>7,968</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>(233)</b>	<b>(214)</b>	<b>105</b>	<b>(447)</b>	<b>204</b>	<b>221</b>
<b>IV</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III - IV)</b>	<b>(233)</b>	<b>(214)</b>	<b>105</b>	<b>(447)</b>	<b>204</b>	<b>221</b>
<b>VI</b>	<b>Tax Expenses:</b>						
	a) Current Tax	-	-	30	-	60	66
	b) Deferred Tax Expenses/ (Credit)	-	1	-	1	(1)	2
	c) Tax for Earlier Years	-	-	-	-	-	12
		-	1	30	1	59	80
<b>VII</b>	<b>Profit/ (Loss) for the period (V - VI)</b>	<b>(233)</b>	<b>(215)</b>	<b>75</b>	<b>(448)</b>	<b>145</b>	<b>141</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to the Standalone Statement of Profit and Loss						
	(ii) Income Tax relating to Items that will not be reclassified the Standalone Statement of Profit and Loss	(6)	(6)	(3)	(12)	(6)	(25)
	(B) (i) Items that will be reclassified to the Standalone Statement of Profit and Loss	1	2	-	3	1	6
	(ii) Income Tax relating to Items that will be reclassified the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(5)</b>	<b>(4)</b>	<b>(3)</b>	<b>(9)</b>	<b>(5)</b>	<b>(19)</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(238)</b>	<b>(219)</b>	<b>72</b>	<b>(457)</b>	<b>140</b>	<b>122</b>
<b>X</b>	<b>Paid-up Equity Share Capital (Face value of ₹10/- per share)</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>
<b>XI</b>	<b>Other Equity as per Balance Sheet of the previous accounting year</b>	-	-	-	-	-	2054
<b>XII</b>	<b>Earning Per Share of ₹10/- each (Not annualised)</b>						
	- Basic & Diluted (₹)	-10.78	-9.95	3.46	-20.73	6.69	6.54

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For ORIENT BEVERAGES LTD

Chairman

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020				(₹ in Lakh)	
Sl. No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)		
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non - Current Assets</b>				
	a) Property, Plant and Equipment	1,349	1,405		
	b) Capital Work-in-Progress	241	229		
	c) Investment Property	15	17		
	d) Financial Assets				
	i) Investments	355	363		
	ii) Other Financial Assets	189	185		
	e) Deferred Tax Assets (Net)	58	56		
	f) Other Non - Current Assets	909	911		
	<b>Total Non - Current Assets</b>	<b>3,116</b>	<b>3,166</b>		
<b>2</b>	<b>Current Assets</b>				
	a) Inventories	670	636		
	b) Financial Assets				
	i) Investments	13	40		
	ii) Trade Receivables	494	564		
	iii) Cash and Cash Equivalents	218	151		
	iv) Bank Balances other than Cash and Cash Equivalents	9	9		
	v) Loans	3,347	3,479		
	c) Other Current Assets	293	226		
	<b>Total Current Assets</b>	<b>5,044</b>	<b>5,105</b>		
	<b>TOTAL ASSETS</b>	<b>8,160</b>	<b>8,271</b>		
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
	a) Equity Share Capital	216	216		
	b) Other Equity	1,597	2,054		
	<b>Total Equity</b>	<b>1,813</b>	<b>2,270</b>		
<b>2</b>	<b>Liabilities</b>				
	<b>Non - Current Liabilities</b>				
	a) Financial Liabilities				
	i) Borrowings	1,590	1,213		
	ii) Trade Payables				
	Dues to Micro Enterprises and Small Enterprises	-	-		
	Dues to creditors other than Micro Enterprises and Small Enterprises	-	-		
	ii) Other Financial Liabilities	595	550		
	b) Provisions	83	91		
	c) Other Non-Current Liabilities	9	10		
	<b>Total Non-Current Liabilities</b>	<b>2,277</b>	<b>1,864</b>		
<b>3</b>	<b>Current Liabilities</b>				
	a) Financial Liabilities				
	i) Borrowings	1,888	1,664		
	ii) Trade Payables				
	Dues to Micro Enterprises and Small Enterprises	190	252		
	Dues to creditors other than Micro Enterprises and Small Enterprises	670	645		
	iii) Other Financial Liabilities	518	763		
	b) Other Current Liabilities	711	709		
	c) Provisions	77	77		
	d) Current Tax Liabilities (Net)	16	27		
	<b>Total Current Liabilities</b>	<b>4,070</b>	<b>4,137</b>		
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,160</b>	<b>8,271</b>		

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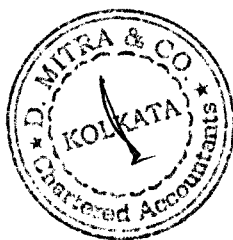


For ORIENT BEVERAGES LTD

Chairman

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020				
(₹ in Lakh)				
Particulars	Half Year Ended			
	30.09.2020	30.09.2019		
	(Unaudited)	(Unaudited)	₹	₹
<b>A. Cash Flows from Operating Activities:</b>				
Profit before Tax	(447)	204		
<b>Adjustments for:</b>				
Depreciation and Amortisation Expense	75	64		
Interest Received	(190)	(177)		
Finance Costs	194	170		
Re-measurement of Employee Benefits	(12)	(6)		
Operating Profit before Working Capital Changes	(380)	255		
<b>Changes in Working Capital:</b>				
(Increase) / Decrease in Inventories	(34)	(57)		
(Increase) / Decrease in Trade Receivables	70	(74)		
(Increase) / Decrease in Financial Assets - Loans	(2)	2		
(Increase) / Decrease in Other Current Assets	(67)	(170)		
(Increase) / Decrease in Other Financial Assets	(4)	(8)		
(Increase) / Decrease in Other Non - Current Assets	2	2		
Increase/ (Decrease) in Trade Payables	(37)	112		
Increase / (Decrease) in Provisions	(8)	(65)		
Increase/ (Decrease) in Other Financial Liabilities	(200)	(144)		
Increase/ (Decrease) in Other Non - Current Liabilities	(1)	(1)		
Increase/ (Decrease) in Other Current Liabilities	2	53		
Cash Generated from Operations	(659)	(95)		
Income Tax paid (Net of Provision)	(11)	51		
<b>Net Cash Flow from Operating Activities</b>	<b>(670)</b>	<b>(44)</b>		
<b>B. Cash Flow from Investing Activities:</b>				
Purchase of Property, Plant and Equipment	(16)	(54)		
Purchase of Investment Property	-	(1)		
Purchase of Non Current and Current Investments	(20)	(12)		
Proceeds from Sale of Non Current and Current Investments	63	-		
Loan given to the Parties	134	(188)		
Interest Received	190	177		
<b>Net Cash Flow from Investing Activities</b>	<b>351</b>	<b>(78)</b>		
<b>C. Cash Flow from Financing Activities:</b>				
Proceeds from Long Term Borrowings	377	(7)		
Proceeds from Short Term Borrowings	224	198		
Finance Costs	(194)	(170)		
Dividend Paid	(17)	(17)		
Tax on Dividend Paid	(4)	(4)		
<b>Net Cash used in Financing Activities</b>	<b>386</b>	<b>-</b>		
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	67	(122)		
Opening Cash and Cash Equivalent	151	284		
Closing Cash and Cash Equivalent	<b>218</b>	<b>162</b>		
Components of Cash and Cash Equivalents				
On Current Accounts	198	70		
Cash on Hand	20	92		
Cash and Bank Balances	<b>218</b>	<b>162</b>		

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For ORIENT BEVERAGES LTD

Chairman

## Notes:

1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Company') has identified "Beverage" and "Real Estate" as reportable segment.

## Segmentwise Reporting for the Quarter and Half Year ended 30th September, 2020

SI No	Particulars	(₹ in Lakh)					
		Quarter Ended			Half Year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue :						
	a) Beverage	892	612	2,135	1,504	4,132	7,629
	b) Real Estate	45	30	46	75	108	169
	c) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	937	642	2,181	1,579	4,240	7,798
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	937	642	2,181	1,579	4,240	7,798
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before						
	Finance costs and exceptional item						
	Unit:						
	a) Beverage	(108)	(146)	233	(254)	456	741
	b) Real Estate	(14)	15	(47)	1	(82)	(164)
	c) Unallocated	-	-	-	-	-	-
	Total	(122)	(131)	186	(253)	374	577
	Less: i) Finance Cost	111	83	81	194	170	356
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	(233)	(214)	105	(447)	204	221
3	Segment Assets :						
	a) Beverage	2008	2211	1968	2008	1968	2072
	b) Real Estate	6094	6058	5970	6094	5970	6143
	c) Unallocated	58	57	55	58	55	56
	Total Segment Assets	8160	8326	7993	8160	7993	8271
4	Segment Liabilities :						
	a) Beverage	2008	2211	1968	2008	1968	2072
	b) Real Estate	4339	4064	3737	4339	3737	3929
	c) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	6347	6275	5705	6347	5705	6001

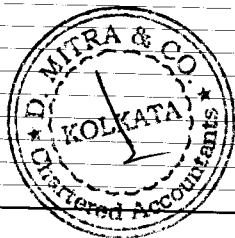
2 The above standalone unaudited financial results of Orient Beverages Ltd. (the 'Company') for the quarter and half year ended 30th September, 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 13th November, 2020. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and half year ended 30th September, 2020.

3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4 Due to nationwide lockdown from 25th March, 2020 to 31st May, 2020 and further continuing partial lock down in the State of West Bengal, the Company's Sales, Profitability and over all performance has been affected very badly. The Company has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The Company continues to closely monitor the rapidly changing situation. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

5 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

Place : Kolkata  
Dated : 13th November, 2020



For Orient Beverages Limited

N. K. Poddar  
Chairman

# D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors,  
Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the 'Holding Company') and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30 2020 (the 'Statement') being submitted by the Holding Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Orient Beverages Ltd., Holding Company
  - b) Sharad Quench Pvt. Ltd., Subsidiary and
  - c) Satyanarayan Rice Mill Pvt. Ltd., Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total assets of Rs. 813 lakhs as at September 30, 2020, total revenues of Rs. 125 lakhs and Rs 264 lakhs, total net profit/ (Loss) after tax of (Rs.50 lakhs) and (Rs. 54 lakhs), total comprehensive income/ (Loss) of (Rs.50 lakhs) and (Rs.54 lakhs), for the quarter ended September 30, 2020 and the half year ended on that date respectively, and net cash inflows/ (Outflows) of (Rs. 23 lakhs) for the period from April 01, 2020 to September 30, 2020, as considered in the Statement which have been reviewed by the independent auditors. The independent auditors' report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

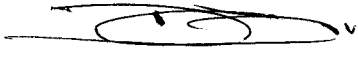
Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditors.

**7. Emphasis of Matter**

We draw attention to note no. 5 of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Group.

Our conclusion is not modified in respect of this matter.

For D. Mitra & Co.  
Chartered Accountants  
Firm's Registration Number 328904E

  
D. K. Mitra  
Proprietor  
Membership No.017334

UDIN: 2007334AAAAAG04450

Place: Kolkata  
Date: November 13, 2020





**ORIENT BEVERAGES LIMITED**

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

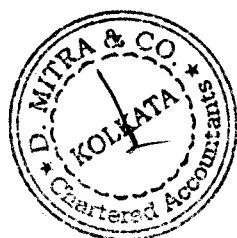
Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in Lakh)

Sl No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
<b>I</b>	<b>Income</b>						
	(a) Revenue from Operations	947	699	2,435	1,646	4,714	8,423
	(b) Other Income	114	88	88	202	176	382
	<b>Total Income</b>	<b>1,061</b>	<b>787</b>	<b>2,523</b>	<b>1,848</b>	<b>4,890</b>	<b>8,805</b>
<b>II</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	247	176	630	423	1328	2436
	b) Purchase of Stock-in-Trade	8	36	236	44	441	726
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	13	(4)	(3)	9	12	(13)
	d) Employee Benefits Expense	377	318	472	695	896	1752
	e) Project Expenses	29	5	133	34	215	313
	f) Finance Costs	122	91	85	213	179	384
	g) Depreciation and Amortisation Expense	42	39	36	81	73	156
	h) Other Expenses	507	343	828	850	1,534	2,956
	<b>Total Expenses (IV)</b>	<b>1,345</b>	<b>1,004</b>	<b>2,417</b>	<b>2,349</b>	<b>4,678</b>	<b>8,710</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>(284)</b>	<b>(217)</b>	<b>106</b>	<b>(501)</b>	<b>212</b>	<b>95</b>
<b>IV</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>V</b>	<b>Profit before Tax (III - IV)</b>	<b>(284)</b>	<b>(217)</b>	<b>106</b>	<b>(501)</b>	<b>212</b>	<b>95</b>
<b>VI</b>	<b>Tax Expenses:</b>						
	a) Current Tax	-	-	30	-	62	71
	b) Deferred Tax Expenses/ (Credit)	-	1	-	1	(1)	(31)
	c) Tax for Earlier Years	-	-	-	-	-	14
		-	1	30	1	61	54
<b>VII</b>	<b>Profit/ (Loss) for the period (V - VI)</b>	<b>(284)</b>	<b>(218)</b>	<b>76</b>	<b>(502)</b>	<b>151</b>	<b>41</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss	(6)	(6)	(3)	(12)	(6)	(25)
	(ii) Income Tax relating to Items that will not be reclassified the Consolidated Statement of Profit and Loss	1	2	-	3	1	6
	<b>Total Other Comprehensive Income</b>	<b>(5)</b>	<b>(4)</b>	<b>(3)</b>	<b>(9)</b>	<b>(5)</b>	<b>(19)</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(289)</b>	<b>(222)</b>	<b>73</b>	<b>(511)</b>	<b>146</b>	<b>22</b>
<b>X</b>	<b>Paid-up Equity Share Capital (Face value of ₹10/- per sha</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>
<b>XI</b>	<b>Other Equity as per Balance Sheet of the previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1978</b>
<b>XII</b>	<b>Earning Per Share of ₹10/- each (Not annualised)</b>						
	- Basic & Diluted ( ₹ )	-13.14	-10.09	3.51	-23.22	6.99	1.91

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For ORIENT BEVERAGES LTD

*Chairman*

**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020**

(₹ in Lakh)

Sl. No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	a) Property, Plant and Equipment	1,455	1,519
	b) Capital Work-in-Progress	406	394
	c) Investment Property	15	17
	d) Goodwill	59	59
	e) Financial Assets		
	i) Investments	223	231
	ii) Other Financial Assets	282	278
	f) Deferred Tax Assets (Net)	93	91
	g) Other Non - Current Assets	909	911
	<b>Total Non - Current Assets</b>	<b>3,442</b>	<b>3,500</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	714	691
	b) Financial Assets		
	i) Investments	13	39
	ii) Trade Receivables	555	590
	iii) Cash and Cash Equivalents	237	194
	iv) Bank Balances other than Cash and Cash Equivalents	9	9
	v) Loans	3,207	3,346
	c) Other Current Assets	296	260
	<b>Total Current Assets</b>	<b>5,031</b>	<b>5,129</b>
	<b>TOTAL ASSETS</b>	<b>8,473</b>	<b>8,629</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Share Capital	216	216
	b) Other Equity	1,467	1,978
	<b>Total Equity</b>	<b>1,683</b>	<b>2,194</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non - Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1,696	1,299
	ii) Trade Payables		
	Dues to Micro Enterprises and Small Enterprises	-	-
	Dues to creditors other than Micro Enterprises and Small Enterprises	-	-
	ii) Other Financial Liabilities	595	550
	b) Provisions	83	91
	c) Other Non-Current Liabilities	9	9
	<b>Total Non-Current Liabilities</b>	<b>2,383</b>	<b>1,949</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	2,077	1,843
	ii) Trade Payables		
	Dues to Micro Enterprises and Small Enterprises	266	297
	Dues to creditors other than Micro Enterprises and Small Enterprises	712	727
	iii) Other Financial Liabilities	551	798
	b) Other Current Liabilities	716	724
	c) Provisions	77	77
	d) Current Tax Liabilities (Net)	8	20
	<b>Total Current Liabilities</b>	<b>4,407</b>	<b>4,486</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,473</b>	<b>8,629</b>

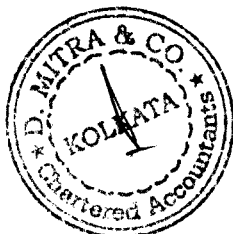
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For ORIENT COVERAGES LTD

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

Particulars		(₹ in Lakh)	
		Half Year Ended	
		30.09.2020 (Unaudited) ₹	30.09.2019 (Unaudited) ₹
<b>A. Cash Flows from Operating Activities:</b>			
Profit before Tax	(501)	212	
<b>Adjustments for:</b>			
Depreciation and Amortisation Expense	81	73	
Interest Received	(186)	(172)	
Finance Costs	213	179	
Re-measurement of Employee Benefits	(12)	(6)	
Operating Profit before Working Capital Changes	(405)	286	
<b>Changes in Working Capital:</b>			
(Increase) / Decrease in Inventories	(23)	(54)	
(Increase) / Decrease in Trade Receivables	35	80	
(Increase) / Decrease in Financial Assets - Loans	(2)	2	
(Increase) / Decrease in Other Current Assets	(36)	(240)	
(Increase) / Decrease in Other Financial Assets	(4)	(33)	
(Increase) / Decrease in Other Financial Assets (Unpaid Dividend)	-	5	
(Increase) / Decrease in Other Non - Current Assets	2	3	
Increase/ (Decrease) in Trade Payables	(46)	77	
Increase / (Decrease) in Provisions	(8)	(67)	
Increase/ (Decrease) in Other Financial Liabilities	(202)	(131)	
Increase/ (Decrease) in Other Non - Current Liabilities	-	(1)	
Increase/ (Decrease) in Other Current Liabilities	(8)	34	
Cash Generated from Operations	(697)	(39)	
Income Tax paid (Net of Provision)	(12)	35	
<b>Net Cash Flow from Operating Activities</b>	<b>(709)</b>	<b>(4)</b>	
<b>B. Cash Flow from Investing Activities:</b>			
Purchase of Property, Plant and Equipment	(16)	(85)	
Purchase of Investment Property	-	(1)	
Purchase of Non Current and Current Investments	(20)	(12)	
Proceeds from Sale of Non Current and Current Investments	63	-	
Proceeds from Sale of Property, Plant and Equipment	2	-	
Loan given to the Parties	140	(215)	
Interest Received	186	172	
Net Cash Flow from Investing Activities	355	(141)	
<b>C. Cash Flow from Financing Activities:</b>			
Proceeds from Long Term Borrowings	397	(7)	
Proceeds from Short Term Borrowings	234	216	
Finance Costs	(213)	(179)	
Dividend Paid	(17)	(17)	
Tax on Dividend Paid	(4)	(4)	
<b>Net Cash used in Financing Activities</b>	<b>397</b>	<b>9</b>	
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>43</b>	<b>(136)</b>	
Opening Cash and Cash Equivalent	194	314	
Closing Cash and Cash Equivalent	237	178	
<b>Components of Cash and Cash Equivalents</b>			
On Current Accounts	209	79	
Cash on Hand	28	99	
Cash and Bank Balances	237	178	



## Notes:

- 1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Holding Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Holding/ Parent Company') has identified "Beverage" and "Real Estate" for its own working and "Construction" and "Beverage" for its subsidiaries namely "Sharad Quench Pvt. Ltd." and "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments.

## Segmentwise Reporting for the Quarter and Half Year ended 30th September, 2020

(₹ in Lakh)

SI No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue :						
	a) Beverage	902	643	2,232	1,545	4,350	7,972
	b) Real Estate	45	30	46	75	108	169
	c) Construction	-	26	157	26	256	282
	d) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	947	699	2,435	1,646	4,714	8,423
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	947	699	2,435	1,646	4,714	8,423
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before						
	Finance costs and exceptional item						
	Unit:						
	a) Beverage	(119)	(162)	233	(281)	464	766
	b) Real Estate	(14)	15	(47)	1	(82)	(164)
	c) Construction	(29)	21	5	(8)	9	(123)
	d) Unallocated	-	-	-	-	-	-
	Total	(162)	(126)	191	(288)	391	479
	Less: i) Finance Cost	122	91	85	213	179	384
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	(284)	(217)	106	(501)	212	95
3	Segment Assets :						
	a) Beverage	2197	2420	2082	2197	2082	2315
	b) Real Estate	6094	6058	5970	6094	5970	6143
	c) Construction	89	140	112	89	112	80
	d) Unallocated	93	92	57	93	57	91
	Total Segment Assets	8473	8710	8221	8473	8221	8629
4	Segment Liabilities :						
	a) Beverage	2168	2386	2055	2168	2055	2282
	b) Real Estate	4339	4064	3737	4339	3737	3929
	c) Construction	283	288	111	283	111	224
	d) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	6790	6738	5903	6790	5903	6435

- 2 The consolidated unaudited financial results of the Parent Company and its subsidiaries for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on 13th November, 2020.

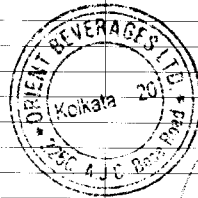
- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.



For ORIENT BEVERAGES LTD

- 4 The financial results of M/s Sharad Quench Pvt. Ltd. (SQPL) and M/s Satyanarayan Rice Mill Pvt. Ltd. (SRMPL), both wholly owned subsidiaries of the Parent Company, for the quarter and half year ended 30th September, 2020 along with other applicable periods have been consolidated with that of the Parent Company.
- 5 Due to nationwide lockdown from 25th March, 2020 to 31st May, 2020 and further continuing partial lock down in the State of West Bengal, the Holding Company 's as well as Group's Sales, Profitability and over all performance has been affected very badly. The Holding Company/ Group has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The Holding Company/ Group continues to closely monitor the rapidly changing situation. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.
- 6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

Place : Kolkata  
 Dated : 13th November, 2020



For Orient Beverages Limited

N. K. Poddar  
 Chairman