



# G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

CIN : L29130MP1974PLC035049

Date-21<sup>st</sup> July, 2023

Bombay Stock Exchange Limited  
Department of Corporate Services  
14<sup>th</sup> Floor, P. J. Tower  
Dalal Street, Fort,  
Mumbai – 400 001.

**Sub: Outcome of the Board Meeting held on 21<sup>st</sup> July, 2023 pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Ref.: G.G. AUTOMOTIVE GEARS LTD (Scrip Code No.531399).**

Dear Sir,

With reference to above captioned subject, we wish to inform you that, the meeting of the Board of Directors of the Company, G. G. Automotive Gears Limited held today, i.e., Friday, 21<sup>st</sup> July, 2023 at 5.15 P.M. considered and approved the agenda as detailed hereunder :-

1. The 49<sup>th</sup> Annual General Meeting of the Company is decided to be held on Monday, 21<sup>st</sup> August, 2023 at 11.00 AM through Video Conferencing (VC), or Other Audio Visual Means (OAVM).
2. Considered and approved the Notice of 49<sup>th</sup> Annual General Meeting of the Company.
3. Considered and approved the Director's Report for the Financial Year 2022-23.
4. Considered and approved closure of Register of Members and Share Transfer Book from Monday, 14<sup>th</sup> August, 2023 to Monday, 21<sup>st</sup> August, 2023. (both days inclusive)
5. Considered and approved Monday, 14<sup>th</sup> August, 2023 as the cut-off date to record the entitlement of shareholders to cast their votes electronically.
6. Considered and approved appointment of Central Depository Services (India) Limited (CDSL) for providing Remote E-Voting and E-Voting facility at 49<sup>th</sup> Annual General Meeting of the Company.
7. Considered and approved the appointment of Mr. Prakash Naringrekar, Company Secretary (Mem. No. A5941 and COP No.18955) and Designated Partner of HSPN & Associates LLP as a Scrutinizer for 49<sup>th</sup> Annual General Meeting of the Company.
8. Further pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, profile of M/s HSPN & Associates LLP and M/s Tanishq Tharani & Co. is enclosed herewith as Annexure-I.



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9. Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 along with Limited Review Report.
10. Further, in terms of Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 along with Limited Review Report.
11. The meeting was concluded at 6.15 P.M.

You are requested to kindly take it on your records.

Thanking you,

Yours truly,

For **G. G. AUTOMOTIVE GEARS LIMITED**

Kennedy  
Ramchand  
Gajra

Digitally signed by Kennedy Ramchand  
Gajra  
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o=Personal ou=Personal  
Reason: I am the author of this  
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Location:  
Date: 2023-07-21 18:30+05:30

**KENNEDY RAM GAJRA**  
**MANAGING DIRECTOR**  
**DIN: 02092206**





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Annexure-I

Details as per Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

Sr No.	Particulars	M/s HSPN & Associates LLP	M/s Tanishq Tharani & Co.
1	Reason for change	Appointment as Secretarial Auditor for Financial Year 2023-24	Appointment as Internal Auditor for Financial Year 2023-24
2.	Date appointed (as applicable) and terms of appointment	21 <sup>st</sup> July, 2023	21 <sup>st</sup> July, 2023
3.	Brief profile in case of appointment	<p>HSPN &amp; Associates LLP (formerly known as HS Associates) is a firm of Company Secretaries, located in Mumbai established in the year 1989 and lead by Mr. Hemant S. Shetye (Founder). HSPN &amp; Associates LLP has a wide and extensive corporate experience of over 30 years evolving and growing by each passing year. Presently the LLP has two Designated Partners as follows:</p> <ol style="list-style-type: none"><li>1. Mr. Hemant Shetye (Founder) - B.com, LLB and FCS</li><li>2. Mr. Prakash Naringrekar - M.com and ACS</li></ol>	<p>M/s Tanishq Tharani &amp; Co. Chartered Accountants having firm registration no. 029091C established in the year 2020 and is in the field of Chartered Accountancy and Corporate Advisory Services providing customized solutions for the clients. The vision is to provide financial and professional services while maintaining the highest levels of integrity and confidentiality.</p>
4.	Disclosure of relationship between Directors (In case of appointment of Directors)	Not Applicable	Not Applicable



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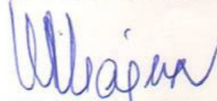
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Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June 2023					
Particulars	Rs in Lakhs				
	Quarter Ended			Year Ended	
	30/06/2023	30/06/2022	31/03/2023	31/03/2023	
	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	
<b>I</b>	Revenue from Operations	2194.16	1692.94	2249.85	7727.61
	Other Income	17.29	7.06	23.93	37.20
	<b>Total Revenue</b>	<b>2211.45</b>	<b>1700.00</b>	<b>2273.78</b>	<b>7764.81</b>
<b>II</b>	<b>Expenses</b>				
	a) Cost of Material Consumed	1580.23	776.89	982.78	4384.70
	b) Purchase of Stock in trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, Work in progress and stock in trade	-598.21	142.00	419.18	17.43
	d) Employee benefits expenses	233.63	176.72	305.84	877.52
	e) Finance Cost	50.18	62.64	76.5	262.61
	f) Depreciation and amortisation expenses	89.67	82.65	103.69	358.69
	g) Other expenses	758.95	418.11	360.96	1682.42
	<b>Total Expenses</b>	<b>2114.45</b>	<b>1659.01</b>	<b>2248.95</b>	<b>7583.37</b>
<b>III</b>	<b>Profit/(loss) before exceptional items and tax (I-II)</b>	<b>97.00</b>	<b>40.99</b>	<b>24.83</b>	<b>181.44</b>
	Exceptional Items	0.00	0.00	0.00	
<b>IV</b>	<b>Profit/(loss) Before Tax</b>	<b>97.00</b>	<b>40.99</b>	<b>24.83</b>	<b>181.44</b>
<b>V.</b>	<b>Tax expense</b>				
	a) Current Tax	15.00	10.00	10.49	30.49
	b) Deferred Tax	0.00	0.00	47.95	47.95
	c) Mat Credit Entitlement	0.00	0.00	-91.07	-91.07
	<b>Total Tax Expenses (IV-V)</b>	<b>15.00</b>	<b>10.00</b>	<b>-32.63</b>	<b>-12.63</b>
	Profit/ (Loss) for the period from continuing operations (VII-VIII)	82.00	30.99	57.46	194.07
	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
<b>VI</b>	<b>Profit/ (Loss) for the period</b>	<b>82.00</b>	<b>30.99</b>	<b>57.46</b>	<b>194.07</b>
<b>VII</b>	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>VIII</b>	<b>Total Comprehensive Income for the period</b>	<b>82.00</b>	<b>30.99</b>	<b>57.46</b>	<b>194.07</b>
<b>IX</b>	<b>Details of Equity Share Capital</b>				
	Paid-up Capital	791.91	791.91	791.91	791.91
	Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00
<b>X</b>	<b>Earning per equity share of Rs. 10/- each</b>				
	(1) Basic	1.04	0.39	0.73	2.45
	(2) Diluted	1.04	0.39	0.73	2.45

Place : Dewas, MP  
Date: 21/07/2023

For G. G. Automotive Gears Ltd

  
Kennedy Ram Gajra  
Managing Director  
Din No: 02092206



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## Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 21st July, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. Company's business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
3. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP  
Date: 21st July, 2023

FOR AND ON BEHALF OF THE BOARD

G. G. AUTOMOTIVE GEARS LIMITED.

KENNEDY RAM GAJRA  
MANAGING DIRECTOR  
DIN: 02092206





CA Mukesh G. Shah  
B.Com., (Hons.) F.C.A., D.I.S.A.

*Mukesh & Associates*  
**CHARTERED ACCOUNTANTS**

B-401, Sahayog Co-op Hsg. Society, Above Central Bank of India, S. V. Road, Kandivali (W), Mumbai - 400 067.  
Tel. : 022 2807 4295 / 022 40002 4295 E-mail : mukeshgshah@gmail.com / karanshah24@hotmail.com

Ref No 2023-24-07-01

Date -21/07/2023

**LIMITED REVIEW REPORT**

Review Report to .....

We have reviewed the accompanying statement of unaudited financial results of G.G.AUTOMOTIVE GEARS LTD for the period ended 30/06/2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. . Our responsibility is to issue a report on these financial statements based on our review.

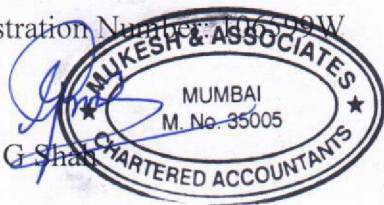
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh & Associates

Chartered Accountants

Firm's Registration Number: 10759W



CA Mukesh G. Shah

Partner

Membership Number:

Place: MUMBAI

**UDIN No- 23035005BGWWAY5977**