



LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date: December 26, 2020

To,

**The Compliance Department,
B.S.E. Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Maharashtra, India.**

(Ref.: Loyal Equipments Ltd., Scrip Code: 539227)

Sub: Proceedings of the 13th Annual General Meeting (“AGM”) of the Members of Loyal Equipments Limited held on Saturday, December 26, 2020 at 11.00 IST through Video Conferencing (‘VC’) / other Audio-Visual Means (‘OAVM’)

Dear Sir/Ma’am,

In pursuance of Regulation 30 read with Para A of Part A of schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the proceedings of 13th Annual General Meeting of the Company held today i.e. on Saturday, December 26, 2020 at 11.00 IST through Video Conferencing (‘VC’) / other Audio-Visual Means (‘OAVM’) and concluded at 11.38 A.M.

The Scrutinizer’s Report together with results in respect of e-voting and voting in AGM shall be submitted to the Exchange immediately on receipt of the same, within the prescribed time period.

You are requested to take the same on record and inform all those concerned.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Managing Director
DIN-02672297



Place - Dahegam

Encl.: a/a



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PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING OF THE MEMBERS OF LOYAL EQUIPMENTS LIMITED HELD ON SATURDAY, DECEMBER 26, 2020 AT 11.00 IST THROUGH VIDEO CONFERENCING ('VC') / OTHER AUDIO-VISUAL MEANS ('OAVM')

- ❖ The 13th Annual General Meeting of the members of the Company was held on Saturday, December 26, 2020 at 11.00 A.M. and concluded at 11.38 A.M. Through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM')
- ❖ All the Directors, Key Managerial Personnel and Chairman of all the Committees were present at the meeting. The Statutory Auditors, Secretarial Auditor and the Scrutinizer were also present in the Annual General Meeting.
- ❖ The meeting was chaired by Mr. Alkesh Rameshchandra Patel, Managing Director of the Company.
- ❖ The Chairman extended a warm welcome to the members, Directors, Statutory Auditors, Secretarial Auditors and Scrutinizer and others present at the meeting.
- ❖ After ascertaining that the requisite quorum was present, he called the meeting to order. He gave the welcome speech along with the brief introduction about working of the Company, details of performance, achievements and future plans of the Company and thanked for the faith and confidence reposed by them in the Company, it's business and management. He further informed that all the Statutory Registers were open for inspection.
- ❖ He further express the deep condolence to demise of our Chairman and Whole-time Director of our Company, Mr. Rameshchandra Nathalal Patel.
- ❖ He further informed the members that, in compliance with Section 108 of the Companies Act 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote E-Voting facility to all the members entitled to cast their vote on all the resolutions as set out in the Notice of AGM. The remote e-voting period commenced on 9:00 A.M. on Wednesday, December 23, 2020 and ended on 5:00 P.M. on Friday, December 25, 2020. The Company has engaged the services of CDSL (Central Depository Services (India) Limited) for this purpose.
- ❖ Mr. Arpit Gupta, Practicing Chartered Accountant (M. No. 421544), Jaipur was appointed as a scrutinizer for conduct of remote e-voting and voting in AGM in a fair and transparent manner and he shall submit Scrutinizer's Report on or before December 28, 2020.
- ❖ The Chairman announced that scrutinizer shall submit its consolidated scrutinizer's report on remote e-voting and voting at the AGM within 48 hours from the conclusion of the meeting which shall also be placed on the website of the Company www.loyalequipments.com and the website of CDSL, e-voting Agency www.evotingindia.com.
- ❖ It was informed that due to spread of COVID-19 and social distancing norms, the AGM is held through VC/OAVM, which is in compliance with directions issued by the Ministry of Corporate Affairs and SEBI. Since this AGM is being held through Video Conferencing without physical attendance of Members at a common venue, the requirements of appointing proxies by the Members is not applicable. The Registrar and documents referred to in the AGM Notice were available for inspection of the members on the Company's website.
- ❖ With the consent of the Members, the notice of the 13th AGM which was already circulated, was taken as read and the Chairman then explained the objective and implications of the Resolutions before putting them to vote at the Meeting.





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❖ The resolutions to be passed by the Members, briefly, relate to:

ORDINARY BUSINESS:

- Item No. 1: Adoption of Standalone Financial Statement and Consolidated Financial Statement, Director's and Auditor's Report thereon for the year ended March 31, 2020
- Item No. 2: Retire by Rotation of Mr. Rameshchandra Nathalal Patel (DIN – 01307699)

SPECIAL BUSINESS:

- Item No. 3: Approved by way of Special Resolution, Re-appointment of Mrs. Jyotsana Rameshchandra Patel (DIN-01307770) as the Whole-time Director of the Company for a period of five (5) years.
- Item No. 4: Approved by way of Special Resolution, Re-appointment of Mr. Alkesh Rameshchandra Patel (DIN-02672297) as the Managing Director of the Company for a period of five (5) years.
- Item No. 5: Approved by way of Special Resolution, Re-appointment of Mr. Babubhai Bhulabhai Patel as an Independent Director of the Company for a period of five (5) years.
- Item No. 6: Approved by way of Special Resolution, Re-appointment of Mr. Girish Nathubhai Desai as an Independent Director of the Company for a period of five (5) years.
- Item No. 7: Approved by way of Special Resolution, Re-appointment of Mr. Kalpesh Lalitchandra Joshi as an Independent Director of the Company for a period of five (5) years.

Thanking the members for their continuous support, cooperation and confidence towards the Company and participation at AGM, the Chairman announced formal closure of the 13th Annual General Meeting of the Company.

Therefore, vote of thanks was given to the Chair.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited

Alkesh Rameshchandra Patel
Managing Director
DIN-02672297

