



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

May 26, 2023

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip: INDNIPPON
NEAPS-online filing

BSE Ltd
Phiroze Jee Jee Towers
Dalal Street,
Mumbai 400001
Scrip: 532240
BSE Listing Centre (online)

Dear Sir/ Madam,

Sub: Intimation of Appointment of Internal Auditors and Cost Auditor of the Company.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations and SEBI circular dated CIR/CFD/CMD/4/2015 dated September 9, 2015.

We wish to inform that, the Board of Directors of India Nippon Electricals Limited ("the Company") at their Board Meeting held today i.e., 26th May 2023, has considered and approved the appointment of M/s RGN Price & Co., Chartered Accountants, as Internal Auditors to conduct the Internal Audit for the financial years 2023-24 and 2024-25 and Mr K Suryanarayanan, Cost Accountant, as Cost Auditor for the financial year 2023-24, on the recommendation of the Audit Committee.

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed as Annexure.

We request you to kindly take the same on records.

Thanking you
Yours sincerely
For India Nippon Electricals Limited

S Logitha
Company Secretary
Membership No. A29260

Encl.: as above

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Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Sl no.	Particulars	Details
1.	Name of the Internal Auditor	RGN Price & Co., Chartered Accountants (Firm Registration No. 002785S dated 1 st Oct 1945)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment as Internal Auditors of the Company
3.	Date of appointment/ cessation (as applicable) & term of appointment	26 th May 2023 For conducting internal audit of the company for 2 years from 1 st April 2023 i.e., for the financial years 2023-24 and 2024-25.
4.	Brief profile	R.G.N. Price & Co., (RGNP) a firm of Chartered Accountants in India has been carrying on the profession of Audit, Assurance, Management consultancy and related services for more than 75 years. The firm has, over the years, developed expertise in various areas like Taxation, Financial Compliance matters, Sarbanes Oxley Advisory, IT Advisory, Due Diligence Reviews and Business Valuations apart from specialized services in relation to Ind AS Transition, setting up Internal Control Framework, Cost reduction strategies, Mergers and Acquisition assistance, Financial performance health check, SOX Testing Support, etc.
5.	Disclosure of relationships between directors	Not applicable

For India Nippon Electricals Limited

S Logitha
Company Secretary
Membership No. A29260



Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Sl no.	Particulars	Details
1.	Name of the Cost Auditor	Mr K Suryanarayanan
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment as Cost Auditor of the Company
3.	Date of appointment/cessation (as applicable) & term of appointment	26 th May 2023. For conducting Cost audit of the company for the financial year 2023-24.
4.	Brief profile	Mr K Suryanarayanan, Cost Accountant, (Registration No.: 102347; Membership No: 24946), is a Fellow member of the Institute with more than two decades of seasoned experience in Finance, Accounts, MIS, Costing and Taxation. He served as a faculty Member of the Institute of Cost Accountants of India. He is also a visiting faculty to government and non-government entities. He is handling cost audit for a variety of industries and has rich experience in Cost Audit. He has conducted many special audits, desk review under the provisions of Indirect Tax
5.	Disclosure of relationships between directors	Not applicable

For India Nippon Electricals Limited

S Logitha
Company Secretary
Membership No. A29260