BHARAT FORGE

February 17, 2021

To,

BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE SCRIP CODE - 500493 National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra-Kurla Complex, Bandra (East) Mumbai- 400 051 Symbol: BHARATFORG

Series: EQ

Sub: Intimation regarding receipt of an approval from the Committee of Creditors of Sanghvi Forging & Engineering Limited (SFEL) for the Resolution Plan submitted by the Company for SFEL.

Dear Sir,

This is to inform that the Company has been declared as the successful resolution applicant by the Committee of Creditors of Sanghvi Forging & Engineering Limited (SFEL) on February 15, 2021, subject to obtaining necessary regulatory approvals, including approval from the National Company Law Tribunal.

The Company has accepted the Letter of Intent for SFEL under the Corporate Insolvency Resolution Process ('CIRP') of the Insolvency and Bankruptcy Code 2016 ('IBC'), today i.e. February 17, 2021.

We request you to kindly take the same on record.

PUNE 411036

Thanking you.

Yours faithfully,

For Bharat Forge Limited,

Tejaswini Chaudhari Company Secretary

