

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 11 April,2022

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Scrip: 532539	NSE Scrip: MINDAIND

Dear Sirs,

Sub:- Appointment of Additional Director in the Category of Non-Executive Independent Director on the Board of the Company.

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company approved the appointment of **Mr. Satish Balkrishna Borwankar (DIN-01793948)** as an Additional Director in the Category of Non-Executive Independent Director on the Board of the Company for a term of three years with effect from 12/04/2022 to 11/04/2025, subject to approval of the Shareholders of the Company.

Further, this is to confirm that Mr. Satish Balkrishna Borwankar, appointed on the Board of the Company is not debarred from holding the office of Director by virtue of any SEBI, MCA, RBI order or any other such regulatory authority.

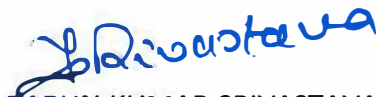
The details as required to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 is enclosed as Annexure-I to this letter.

This is for your information and records please.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.



TARUN KUMAR SRIVASTAVA

Company Secretary & Compliance Officer



Encl : As above.



Annexure -I

The details as required to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	MR. SATISH BALKRISHNA BORWANKAR (DIN 01793948) has been appointed as an Additional Director in the category of Non-Executive Independent Director for a period of three (3) years from 12/04/2022 to 11/04/2025, subject to approval of the shareholders of the Company.
Date of appointment and term of appointment	Date of Appointment: 12 April, 2022 Term of Appointment: 3 years i.e. from 12/04/2022 to 11/04/2025.
Brief Profile	<p>Mr. Satish Balkrishna Borwankar has done B.Tech (Hons) Mechanical Engineering in 1974 from IIT Kanpur. After passing out, he started his carrier with Tata Motors as a Graduate Engineer Trainee in 1974. He acquired wide experience of working in automobile industry particularly in manufacturing and quality functions of commercial vehicles and passenger vehicles of Tata Motors.</p> <p>Mr. Borwankar worked in various executive positions for overseeing and implementing product development, manufacturing operations and quality assurance of commercial and passenger vehicle business of Tata Motors. He played significant role in setting up some of the green field projects in Tata Motors.</p> <p>He superannuated as Executive Director and Chief Operating Officer after serving the organisation for 45 years.</p> <p>The brief profile of Mr. Borwankar is enclosed herewith.</p>
Disclosure of relationship between Directors	Mr. Borwankar is not related to any other Director of the Company.



Profile of Satish Balkrishna Borwankar



Mr. Satish Balkrishna Borwankar is a B-Tech (Hons.)- Mechanical Engineering, of 1974 batch of IIT Kanpur. He started his carrier with Tata Motors from 1974 as a Graduate Engineer Trainee. He acquired wide experience of working in automobile industry, particularly in manufacturing and quality functions of commercial vehicles & passenger vehicles of Tata Motors.

Mr. Borwankar worked in various executive positions, for overseeing and implementing product development, manufacturing operations and quality assurance of commercial & passenger vehicle business of Tata Motors. He played significant role in setting up some of the green field projects in Tata Motors.

He superannuated as Executive Director & Chief Operating Officer after serving the Organisation for 45 years.

He also served as Board Member in the following Companies:

- 1) Automobile Corporation of Goa Limited from July 2012 to June 2014.
- 2) Tata Cummins Private Limited from July 2010 to October 2019.
- 3) TAL Manufacturing Solutions Limited from July 2012 to April 2019
- 4) Tata Marco-polo Motors Limited from July 2011 to April 2015.
- 5) Jaguar Land Rover India Limited from July 2013 to November 2015

