

PCASL/63/2023-24  
Date: 04.01.2024

To,  
The National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
NSE EQUITY SYMBOL: **PRUDENT**

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a GST order from Superintendent Officer, Division-VI, CGST & C.Ex., Mumbai East Commissionerate, Maharashtra, raising a demand along with interest and penalty.

Relevant details pertaining to the order are provided in '**Annexure A**'.

This order will have no adverse material impact on the financial operations of the Company. The Company shall file an appeal against the said order before the Appellate Authority within the prescribed timelines.

This is for your information and appropriate dissemination.

Thanking you,

Yours Faithfully,

**For, Prudent Corporate Advisory Services Limited**

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**Sanjay Shah**  
Chairman and Managing Director  
DIN: 00239810  
Tele No: 079-40209600  
Email: [cs@prudentcorporate.com](mailto:cs@prudentcorporate.com)

## Annexure – A

Name of the Authority	Superintendent Officer, Division -VI, CGST & C.Ex., Mumbai East Commissionerate, Maharashtra
Nature and details of the action(s) taken, initiated or order(s) passed	Nature - GST Order [Form GST DRC-07]  Period involved - July 2017 to March 2018.  Tax demand raised - Rs.15,25,946/-  Interest raised – The GST order does not explicitly specify the associated interest amount. The Company is diligently working to obtain the necessary clarification from the tax authorities regarding the interest component.  Penalty raised - Rs.1,52,594/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	Physical copy received on January 03, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	A) Allegation that Excess Input tax credit availed.  B) Allegation that blocked Input tax credit availed.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remarks	The said order is appealable before the Appellate Authority, which the Company will file within the specified period.