

26th December, 2023

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Ref: BSE Scrip Code 511447, ISIN: INE706F01021

Sub: Outcome of Board meeting held on Tuesday, 26th December, 2023

“Conversion of 1,05,00,000 warrants into equal number of equity shares of the Company”

Dear Sir/Madam,

In furtherance to our communication dated 31st October, 2023 w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. 26th December, 2023, *inter-alia*, considered and approved the allotment of equity shares on conversion of 1,05,00,000 warrants into 1,05,00,000 equity shares of face value of Re. 1/- each, to “Non-Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 2,52,00,000/- (Rupees Two Crore and Fifty-Two Lacs only) at the rate of Rs. 2.40 (Rupees Two and Forty Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure-I**.

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non-Promoters/Public Category, on preferential basis, at an Issue Price of Rs. 3.20/- per warrant on payment of Rs.0.80 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 2.40 within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 15,95,00,000/-consisting of 15,95,00,000 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular dated September 9, 2015 is enclosed as **Annexure II** to this letter

The Board Meeting commenced at 5.20 P.M. and was concluded at 7:25P.M.

You are requested to take the information on record and oblige.

Thanking you.
Yours Faithfully,

For **SYLPH TECHNOLOGIES LIMITED**

Pranay Vaid
Digitally signed
by Pranay Vaid
Date: 2023.12.26
19:25:19 +05'30'

PRANAY VAID
MANAGING DIRECTOR
(DIN: 09816710)

Encl: as above

Sylph Technologies Limited

Reg. Office- 201 E Johari Palace, 51 M G Road, Indore- 452001

E-mail: sylph.t@yahoo.com

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CIN L36100MP1992PLC007102

Annexure-I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category:

S.No	Name of Allotees	No of warrants allotted	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No of warrants pending for conversion
1	Deviyam Finvest Private Limited	25,00,000	25,00,000	25,00,000	60,00,000	Nil
2	Sneha Bhandari	50,00,000	50,00,000	50,00,000	1,20,00,000	Nil
3	Ankit Neema	5,00,000	5,00,000	5,00,000	12,00,000	Nil
4	Deepti Jain	5,00,000	5,00,000	5,00,000	12,00,000	Nil
5	Mayank Bhandari	10,00,000	10,00,000	10,00,000	24,00,000	Nil
6	Rajendra Kumar Bhandari	5,00,000	5,00,000	5,00,000	12,00,000	Nil
7	Vipin Goutam	5,00,000	5,00,000	5,00,000	12,00,000	Nil
	Total	1,05,00,000	1,05,00,000	1,05,00,000	2,52,00,000	Nil

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		Now, 1,05,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 2.40 per warrant (being 75% of the issue price per warrant)
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 1,05,00,000 warrants into 1,05,00,000 fully paid-up Equity Shares of Re.1/-each.

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