



SHALIBHADRA

FINANCE LIMITED

CIN : L65923MH1992PLC064886

3, Kamat Industrial Estate,
396, Veer Savarkar Marg,
Opp. Siddhi Vinayak Temple,
Next to Chintamani Jewellers,
Prabhadevi, Mumbai - 400 025.
Phone : 2432 2993 / 2432 2994
2422 4575 / 2438 2607
2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001.

Date: 11th February, 2023.

Scrip Code: Shalibhadra Finance limited (511754).

Subject: Outcome of Board Meeting.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e Saturday 11th February, 2023 had interalia

- 1) Approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2022 along with Limited Review Report thereon.

The Meeting of Board of Directors commenced at 3.30 P.M. and concluded at 6.30 P.M.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For **SHALIBHADRA FINANCE LIMITED.**

MINESH MUKUND DOSHI.
MANAGING DIRECTOR.

SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

Part - I : Standalone Financial Result for the Quarter ended 31st December 2022

(Rs. in Thousand)

Sr. No.	Particulars	For the Quarter ended			For Nine Month Ended		Year Ended
		31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31st March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	Income from Retail Finance	70,668.00	65,009	55,185.00	1,97,024.00	1,57,531.00	2,20,881
	Service Charges	470.00	480	544.00	1,361.00	1,669.00	2,234
	Fair Value Changes	-	-	-	-	-	-
I	Total Revenue from operations (Net)	71,138.00	65,489.00	55,729.00	1,98,385.00	1,59,200.00	2,23,115.00
II	Other Income	178.00	89	-	267.00	174.00	-
III	Total Income (I) + (II)	71,316.00	65,578.00	55,729.00	1,98,652.00	1,59,374.00	2,23,115.00
	Expenses						
a	Finance Costs	19,442.00	17,435.00	16,629.00	54,242.00	50,853.00	68,760
b	Employees Benefit Expenses	9,341.00	7,270.00	8,666.00	23,809.00	21,407.00	28,771
c	Administrative & Other Expenses	12,516.00	12,713.00	9,668.00	39,135.00	32,113.00	43,550
d	Depreciation and amortisation expense	138.00	133.00	138.00	404.00	400.00	544
IV	Total Expenses	41,437.00	37,551.00	35,101.00	1,17,590.00	1,04,773.00	1,41,625.00
V	Profit before Exceptional Items and Tax (III)-(IV)	29,879.00	28,027.00	20,628.00	81,062.00	54,601.00	81,490.00
	Exceptional items	-	-	-	-	-	-
VI	Profit before Tax	29,879.00	28,027.00	20,628.00	81,062.00	54,601.00	81,490.00
	Tax expense	7,600.00	7,190.00	5,350.00	20,800.00	14,250.00	21,254
VII	Net profit for the period	22,279.00	20,837.00	15,278.00	60,262.00	40,351.00	60,236.00
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	22,279.00	20,837.00	15,278.00	60,262.00	40,351.00	60,236.00
	Paid-up equity Share Capital (Face value of the share Rs. 10)	56,460.00	50,031.00	50,031.00	56,460.00	50,031.00	50,031.00
X	Earnings per share (EPS)						
	a) Basic	4.20	4.16	3.05	11.81	8.07	12.04
	b) Diluted	-	-	-	-	-	-

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in Indian and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 11, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The financials results for the quarter and nine months ended December 31, 2022 have been subjected to Limited Review by the statutory auditor M/S Voras and Associates, (Chartered Accountant) of the Company
- The Company has allotted on 28th March, 2022, 1996900 Convertible Warrants at a price of Rs.132.54 per warrant (Face Value Rs.10/- each, Premium : Rs.122.54/- each) to Promoter / Group and NON Promoters on Preferential basis. Each warrant shall be convertible into one Equity Share of Face value of Rs.10/- each. Out of above 642900 warrants have been converted into 642900 equity shares on 18th November, 2022.
- In the opinion of the Board Of Directors, there is only one Major segment i.e. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- Figures have been regrouped and reclassified wherever necessary.
- The above financial result are available at www.bseindia.com and www.shalibhadrafinance.com

By Order of the Board
For SHALIBHADRA FINANCE LIMITED

MANAGING DIRECTOR

Place : Mumbai

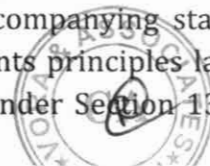
Date : 11th February, 2023



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of SHALIBHADRA FINANCE LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
SHALIBHADRA FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHALIBHADRA FINANCE LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed u/s 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act read with relevant



rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 23140371BGQVQE2047

PLACE: MUMBAI

DATED: February 11, 2023