

To,
Symbol- ARIHANT

Scrip Code- 531381
Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Dear Sir/ Madam,

Sub.: Disclosure of acquisition of shares in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of Shares

I, Vimal Lunawath, member of the promoter group of Arihant Foundations & Housing Limited ('Target Company') have acquired 7,03,500 (Seven Lakh Three Thousand Five Hundred) equity shares (8.18%) of the Target Company, by way of gift of equity shares on 28th June 2023.

Thanking you.

Yours faithfully,

Signature:



XV
Vimal Lunawath
Acquirer belonging to
promoter group

Date:28th June 2023

Place: Chennai

CC: Arihant Foundations & Housing Limited, No. 3 (Old No. 25), Ganapathy Colony, 3rd lane, Off. Cenotaph road, Teynampet Chennai 600018, Tamil Nadu, India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Arihant Foundations & Housing Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vimal Lunawath		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	6,96,400	8.10	8.10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	6,96,400	8.10	8.10
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	7,03,500	8.18	8.18
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	7,03,500	8.18	8.18

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,99,900	16.28	16.28
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	13,99,900	16.28	16.28
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 th June 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	86,00,000 equity shares Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	86,00,000 equity shares Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	86,00,000 equity shares Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer
Vimal Lunawath

Place: Chennai

Date: 28th June 2023

Encl: Annexure A – Total promoter and promoter group shareholding

Annexure A

SI No	Shareholding details	Pre-Acquisition		Post-Acquisition	
		No of shares held	% w.r.t total share capital of TC	No of shares held	% w.r.t total share capital of TC
1	Snehlatha Lunawath	14,07,000	16.36	-	-
2	Kamal Lunawath	7,49,100	8.71	14,52,600	16.89
3	Vimal Lunawath	6,96,400	8.10	13,99,900	16.28
4	Madhu Lunawath	2,50,000	2.91	2,50,000	2.91
5	Mangi Lal Lunawath	2,50,000	2.91	2,50,000	2.91
6	Kavitha Lunawath	86,800	1.01	86,800	1.01
7	Preethi Lunawath	61,700	0.72	61,700	0.72
8	Esha Lunawath	56,000	0.65	56,000	0.65
9	Meghna Lunawath	53,400	0.62	53,400	0.62
10	Paresh Jagdish Bhatt	31,100	0.36	31,100	0.36
11	Jagadish Bhatt	25,100	0.29	25,100	0.29
12	Narendra Kumar Lunawath	20,100	0.23	20,100	0.23