



**Orient Abrasives Limited**

Ref No.: Orient/Stock Exch/Letter/259

25<sup>th</sup> May, 2021

**The Dy. General Manager,  
Corporate Relations & Services Dept.,  
Bombay Stock Exchange Limited  
Phirojsha Jeejibhoy Towers,  
Dalal Street, Mumbai - 400 023.**

**The Dy. Gen. Manager,  
National Stock Exchange of India Ltd.,  
Corporate Relations Dept., Exchange Plaza,  
5<sup>th</sup> Floor, Plot No. C/1. G Block,  
Bandra-Kurla Complex, Mumbai – 400 051.**

**Scrip Code: 504879**

**Scrip Code: ORIENTABRA**

**Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosing herewith the particulars of Related Party Transactions for the period ended 31<sup>st</sup> March, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Orient Abrasives Limited**

**Seema Sharma  
Company Secretary & Compliance Officer**

Encl: as above

**Note 32 : Related Party disclosures**

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows :

**(i) Nature of related parties and their relationship :**

**(a) Key Managerial Personnel (KMP)**

Name	Relationship
Mr. Pundarik Sanyal	Non-Executive Chairman, Independent Director
Mr. Manubhai Rathod	Whole Time Director & CEO
Mr. Hemul Shah	Non-Executive Director
Mrs. Chaitali Salot	Non-Executive Director
Mr. Harish Motiwala	Independent Director
Mr. Bharat Makhecha	Independent Director
Mrs. Neeta Shah (w.e.f. 2nd Feb, 2021)	Independent Director
Mr. Manan Chetan Shah	President
Mr. V. Shashidharan (Up to 3rd Nov, 2020)	Chief Financial Officer
Mr. Bimal Parmar (Up to 18th Dec, 2020)	Company Secretary
Mr. Vikash Khemka (w.e.f. 2nd Feb, 2021)	Chief Financial Officer
Mrs. Seema Sharma (w.e.f. 2nd Feb, 2021)	Company Secretary

**(b) Enterprises having significant influence over the company being owned and controlled by principal shareholder, entities owned/controlled by such enterprise and entities in which the relatives of the KMP are interested**

Ambica Logistics Private Limited  
Ashapura Arcadia Logistics Private Limited  
Ashapura Claytech Limited  
Ashapura Industrial Finance Limited  
Ashapura Minechem Limited  
Ashapura International Limited (w.e.f. 28th Feb 2020)  
Ashapura Perfoclay Limited (w.e.f. 28th Feb 2020)  
Bombay Minerals Limited  
Ashapura Midgulf Nv  
APL Valueclay Private Limited

**(ii) Related Party Transactions**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year: (₹ in Lacs)

Particulars	Enterprises having Significant influence over the company, entities owned/controlled by such enterprises and entities in which the relatives of the KMP are interested		Key Managerial Personnel and their relatives		Total	
	For Year ended March 31, 2021	For Year ended March 31, 2020	For Year ended March 31, 2021	For Year ended March 31, 2020	For Year ended March 31, 2021	For Year ended March 31, 2020
<b>Sales</b>						
Ashapura Minechem Limited	137.21	20.70	-	-	137.21	20.70
Ashapura Perfoclay Limited	9.60	-	-	-	9.60	-
APL Valueclay Private Limited	4.80	-	-	-	4.80	-
Ashapura International Ltd	0.07	-	-	-	0.07	-
Bombay Minerals Limited	239.21	877.88	-	-	239.21	877.88
<b>Total</b>	<b>390.89</b>	<b>898.58</b>	<b>-</b>	<b>-</b>	<b>390.89</b>	<b>898.58</b>
<b>Purchases</b>						
Ashapura Minechem Limited	135.28	21.80	-	-	135.28	21.80
APL Valueclay Private Limited	2.82	-	-	-	2.82	-
Ashapura International Limited	3.88	0.81	-	-	3.88	0.81
Bombay Minerals Limited	6,397.40	6,574.42	-	-	6,397.40	6,574.42
<b>Total</b>	<b>6,539.38</b>	<b>6,597.03</b>	<b>-</b>	<b>-</b>	<b>6,539.38</b>	<b>6,597.03</b>
<b>Rent Paid</b>						
Ashapura Minechem Limited	9.15	9.07	-	-	9.15	9.07
Bombay Minerals Limited	3.00	3.24	-	-	3.00	3.24
<b>Total</b>	<b>12.15</b>	<b>12.31</b>	<b>-</b>	<b>-</b>	<b>12.15</b>	<b>12.31</b>
<b>Interest Expenses</b>						
Ashapura Industrial Finance Limited	-	4.68	-	-	-	4.68
Ashapura Perfoclay Limited	-	0.61	-	-	-	0.61
<b>Total</b>	<b>-</b>	<b>5.29</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.29</b>
<b>Sitting Fees to Directors</b>	<b>-</b>	<b>-</b>	<b>6.80</b>	<b>6.55</b>	<b>6.80</b>	<b>6.55</b>
<b>Purchase of Services</b>						
Ambica Logistics Private Limited	299.23	450.44	-	-	299.23	450.44
Ashapura Minechem Limited	638.95	621.08	-	-	638.95	621.08
<b>Total</b>	<b>938.18</b>	<b>1,071.52</b>	<b>-</b>	<b>-</b>	<b>938.18</b>	<b>1,071.52</b>





## Note 32 : Related Party disclosures

## (iii) Closing balances of related parties

(₹ in Lacs)

Particulars	Enterprises having Significant influence over the company, entities owned/controlled by such enterprises and entities in which the relatives of the KMP are interested		Key Managerial Personnel and their relatives		Total	
	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020
<b>Trade Receivables</b>						
Ashapura Perfoclay Limited	-	4.22	-	-	-	4.22
<b>Total</b>	-	<b>4.22</b>	-	-	-	<b>4.22</b>
<b>Trade Payables</b>						
Ambica logistics Private Limited	2.10	-	-	-	2.10	-
Ashapura Minechem Limited	413.04	317.17	-	-	413.04	317.17
Ashapura International Limited	0.49	1.87	-	-	0.49	1.87
<b>Total</b>	<b>415.63</b>	<b>319.04</b>	-	-	<b>415.63</b>	<b>319.04</b>
<b>Other Payables</b>						
Ashapura Arcadia Logistics Private Limited	65.00	150.00	-	-	65.00	150.00
Ashapura Midgulf Nv	30.13	-	-	-	30.13	-
<b>Total</b>	<b>95.13</b>	<b>150.00</b>	-	-	<b>95.13</b>	<b>150.00</b>
<b>Advance Paid</b>						
Ambica logistics Private Limited	-	10.80	-	-	-	10.80
Bombay Minerals Limited	902.75	991.04	-	-	902.75	991.04
<b>Total</b>	<b>902.75</b>	<b>1,001.84</b>	-	-	<b>902.75</b>	<b>1,001.84</b>

1) Transaction entered into with related party are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

2) There have been no guarantees provided or received for any related party receivables or payables.

## (iv) Compensation of key managerial personnel of the Company:

(₹ in Lacs)

Particulars	2020-21	2019-20
Short-term employee benefits	160.96	204.25
<b>Total compensation paid to key management personnel*</b>	<b>160.96</b>	<b>204.25</b>

\*As the liability for gratuity and leave encashment is provided on actuarial basis for the Company as a whole, the amount pertaining to the KMP are not included above. The amounts disclosed in the table are the amounts recognised as an expense in the nature of salary and commission during the reporting period related to key management personnel.

