



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in



An IS/ISO 9001, An IS/ISO 14001
& IS: 18001 Company

SRI./NK/2021-22/25

31th July, 2021

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street
MUMBAI – 400 001.
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051.
Scrip Code : SURYAROSNI

Sub: Un-Audited Financial Results for the First Quarter ended 30th June, 2021.

Dear Sir,

Further to our letter dated 23rd July, 2021, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following as approved by the Board of Directors of the Company at the meeting held today i.e. 31st July, 2021 :

- i) Unaudited Financial Results of the Company, both Standalone & Consolidated for the first quarter ended 30th June, 2021;
- ii) Limited Review Reports from the Statutory Auditors, M/s. Ashok Kumar Goyal & co. on the aforesaid Standalone and Consolidated Financial Results.

The meeting commenced at 2.00 P. M and concluded at 3:15 P.M.

Thanking you,

Yours faithfully,
for SURYA ROSHNI LIMITED

B. B. SINGAL
SR. VP & COMPANY SECRETARY



Encl : a/a

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2021

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,45,339	1,72,160	88,168	5,55,437
II	Other Income	100	140	83	467
III	Total income (I+II)	1,45,439	1,72,300	88,251	5,55,904
IV	Expenses				
	Cost of materials consumed	1,20,587	1,34,194	57,546	4,05,775
	Purchases of stock-in-trade	4,185	8,723	2,624	26,477
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(10,717)	(7,650)	9,435	1,566
	Employee benefits expense	7,976	8,005	6,769	30,712
	Finance costs	1,689	1,565	2,028	6,979
	Depreciation and amortisation expense	2,533	2,807	2,083	10,270
	Other expenses	14,096	16,927	7,554	53,211
	Total expenses (IV)	1,40,349	1,64,571	88,039	5,34,990
V	Profit before exceptional items and tax (III-IV)	5,090	7,729	212	20,914
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	5,090	7,729	212	20,914
VIII	Tax expense				
	(1) Current tax	1,536	1,766	13	5,029
	(2) Deferred tax	(174)	133	42	235
IX	Profit for the period	3,728	5,830	157	15,650
X	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	(6)	257	(50)	167
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	(64)	12	(42)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (X)	(4)	193	(38)	125
XI	Total Comprehensive income for the period (IX+X)	3,724	6,023	119	15,775
	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,341	5,361	5,441	5,361
XII	Other Equity				1,31,159
XIII	Earnings per equity share				
	(of Rs. 10/- each) (not annualised):				
	(a) Basic	6.96	10.87	0.29	29.01
	(b) Diluted	6.85	10.71	0.29	28.76

Notes :

- The above standalone financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 31st, July, 2021. Limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory auditors of the Company. The auditors have expressed unqualified report of the above results.
- The Company will assess the impact of Code on Wages, 2019 and the Code on Social Security, 2020 and give effect in the Financial Statements when the date of implementation of these codes and the Rules/Schemes thereunder are notified.
- The Company has made an assessment of the impact of the continuing Covid -19 pandemic on its current and future operations , liquidity position, cash flow giving due consideration to the internal and external factors. The company does not foresee any significant impact on its operations and the financial position as at 30th June 2021 and is continuously monitoring and assessing the situation of Covid- 19 pandemic.
- During the quarter ended 30th June, 2021, 2,00,000 equity shares of the company have been purchased by Surya Roshni Employees Welfare Trust under approved Surya Roshni Limited Employees Stock Option Scheme-2021. These shares have been considered as treasury shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.
- The figures for the quarter ended March 2021 are the balancing figures between audited figures in respect of full financial year up to March 31, 2021 and the unaudited published standalone figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures of the previous periods have been regrouped, wherever necessary.

For Surya Roshni Limited



Raju Bista
(Managing Director)
DIN: 01299297

Place : New Delhi
Dated : 31st July, 2021

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June , 2021

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
(a) Steel Pipe & Strips	1,23,901	1,36,619	70,193	4,32,811
(b) Lighting & Consumer Durables	21,460	35,550	18,099	1,23,311
Total	1,45,361	1,72,169	88,292	5,56,122
Less: Inter-Segment Revenue	22	9	124	685
Sales / income from operations	1,45,339	1,72,160	88,168	5,55,437
	-	-	-	-
2 Segment Results				
Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :				
(a) Steel Pipe & Strips	5,792	6,062	1,720	18,269
(b) Lighting & Consumer Durables	987	3,232	520	9,624
Total	6,779	9,294	2,240	27,893
Less:				
(1) Finance Cost	1,689	1,565	2,028	6,979
(2) Other un-allocable expenditure/ Income	-	-	-	-
Total Profit before Tax	5,090	7,729	212	20,914
	-	-	-	-
3 Segment Assets				
(a) Steel Pipe & Strips	2,33,431	2,09,788	1,82,480	2,09,788
(b) Lighting & Consumer Durables	80,225	82,977	89,362	82,977
(c) Unallocated Assets	1,143	1,143	1,030	1,143
Total	3,14,799	2,93,908	2,72,872	2,93,908
4 Segment Liabilities				
(a) Steel Pipe & Strips	63,463	43,596	21,050	43,596
(b) Lighting & Consumer Durables	34,111	35,605	25,298	35,605
(c) Unallocated Liabilities (including borrowings)	78,001	78,187	1,02,509	78,187
Total	1,75,575	1,57,388	1,48,857	1,57,388

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)



(CA Amit Bansal)
Partner, F.C.A

Membership No. 506269

UDIN No.: 21506269AAAAEE4021



Place: New Delhi

Dated: 31st July, 2021

SURYA ROSHNI LIMITED

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2021

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,45,348	1,72,188	88,710	5,56,139
II	Other Income	102	143	83	470
III	Total income (I+II)	1,45,450	1,72,331	88,793	5,56,609
IV	Expenses				
	Cost of materials consumed	1,20,587	1,34,179	57,999	4,06,199
	Purchases of stock-in-trade	4,185	8,723	2,624	26,477
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(10,717)	(7,650)	9,435	1,566
	Employee benefits expense	7,980	8,009	6,773	30,730
	Finance costs	1,689	1,566	2,030	6,986
	Depreciation and amortisation expense	2,533	2,807	2,083	10,270
	Other expenses	14,101	16,935	7,559	53,234
	Total expenses (IV)	1,40,358	1,64,569	88,503	5,35,462
V	Profit before exceptional items and tax (III-IV)	5,092	7,762	290	21,147
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	5,092	7,762	290	21,147
VIII	Tax expense				
	(1) Current tax	1,536	1,776	25	5,081
	(2) Deferred tax	(174)	132	42	235
IX	Profit for the period	3,730	5,854	223	15,831
X	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	(6)	257	(50)	167
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	(65)	12	(42)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (X)	(4)	192	(38)	125
XI	Total Comprehensive income for the period (IX+X)	3,726	6,046	185	15,956
	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,341	5,361	5,441	5,361
XII	Other Equity				1,31,367
XIII	Earnings per equity share				
	(of Rs. 10/- each) (not annualised):				
	(a) Basic	6.96	10.92	0.41	29.35
	(b) Diluted	6.86	10.76	0.41	29.10

Notes :

- The above consolidated financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 31st, July, 2021. Limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory auditors of the Company. The auditors have expressed unqualified report of the above results.
- The above consolidated results comprise the results of Surya Roshni Limited (Parent Company) and Surya Roshni LED Lighting Projects Limited (Wholly-owned subsidiary).
- The group will assess the impact of Code on Wages, 2019 and the Code on Social Security, 2020 and give effect in the Financial Statements when the date of implementation of these codes and the Rules/Schemes thereunder are notified.
- The Group has made an assessment of the impact of the continuing Covid -19 pandemic on its current and future operations , liquidity position, cash flow giving due consideration to the internal and external factors. The Group does not foresee any significant impact on its operations and the financial position as at 30th June 2021 and is continuously monitoring and assessing the situation of Covid- 19 pandemic.
- The figures for the quarter ended March 2021 are the balancing figures between audited figures in respect of full financial year up to March 31, 2021 and the unaudited published consolidated figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- During the quarter ended 30th June, 2021, 2,00,000 equity shares of the company have been purchased by Surya Roshni Employees Welfare Trust under approved Surya Roshni Limited Employees Stock Option Scheme-2021. These shares have been considered as treasury shares and shown as deduction from Equity, in accordance with Ind AS 32 'Financial Instruments Presentation'.
- Figures of the previous periods have been regrouped, wherever necessary.

For Surya Roshni Limited

Katy

Raju Bista
(Managing Director)

DIN: 01299297

Place : New Delhi

Dated : 31st July, 2021

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June , 2021

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Steel Pipe & Strips	1,23,901	1,36,619	70,193	4,32,811
	(b) Lighting & Consumer Durables	21,469	35,578	18,641	1,24,013
	Total	1,45,370	1,72,197	88,834	5,56,824
	Less: Inter-Segment Revenue	22	9	124	685
	Sales / income from operations	1,45,348	1,72,188	88,710	5,56,139
2	Segment Results				
	Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :				
	(a) Steel Pipe & Strips	5,792	6,063	1,720	18,270
	(b) Lighting & Consumer Durables	989	3,265	600	9,863
	Total	6,781	9,328	2,320	28,133
	Less:				
	(1) Finance Cost	1,689	1,566	2,030	6,986
	(2) Other un-allocable expenditure/ Income	-	-	-	-
	Total Profit before Tax	5,092	7,762	290	21,147
3	Segment Assets				
	(a) Steel Pipe & Strips	2,33,431	2,09,787	1,82,480	2,09,787
	(b) Lighting & Consumer Durables	80,423	83,196	89,472	83,196
	(c) Unallocated Assets	1,157	1,158	1,030	1,158
	Total	3,15,011	2,94,141	2,72,982	2,94,141
4	Segment Liabilities				
	(a) Steel Pipe & Strips	63,463	44,169	21,050	44,169
	(b) Lighting & Consumer Durables	34,113	35,199	25,314	35,199
	(c) Unallocated Liabilities (including borrowings)	78,001	78,045	1,02,510	78,045
	Total	1,75,577	1,57,413	1,48,874	1,57,413

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Ashok Kumar Goyal & Co.

Chartered Accountants

357, Sector 28, Golf Course Road

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Tel: 0124-2577411

E-mail: gurgaon@akgca.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Surya Roshni Limited (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary Surya Roshni LED Lighting Projects Limited, whose unaudited interim financial results for the quarter ended June 30, 2021, as considered in the Statement which have been also reviewed by us as its Independent Auditor.





Ashok Kumar Goyal & Co.

Chartered Accountants

357, Sector 28, Golf Course Road

Gurugram (Haryana)- 122002

Tel: 0124-2577411

E-mail: gurgaon@akgca.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)

(CA Amit Bansal)
Partner, F.C.A

Membership No. 506269

UDIN No.: 21506269 AAAA EF6203



Place: New Delhi

Dated: 31st July, 2021