

RELIANCE PROJECT VENTURES AND MANAGEMENT PRIVATE LIMITED

Registered Office: 502, Plot No 91/94, Prabhat Colony, Santa Cruz (East), Mumbai – 400 055

Corporate Identity Number (CIN): U74999MH2005PTC150536

Email ID: relianceprojectventuremanagepl@gmail.com

October 04, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

The Company Secretary

Reliance Power Limited

Reliance Centre, Ground Floor, 19,
Walchand Hirachand Marg, Ballard Estate,
Mumbai 400001

Dear Sir,

Subject: Disclosure of reasons for encumbrance by promoters

We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on 30th September, 2019.

As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For Reliance Project Ventures and Management Private Limited


Authorised Signatory

Encl: As above

Disclosure of reasons for encumbrance

Name of listed company	:	Reliance Power Limited
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Project Ventures And Management Private Limited
Total promoter shareholding in the listed company		
No. of shares –	:	1211652434
% of total share capital -	:	43.19
Encumbered shares as a % of promoter shareholding	:	82.56
Whether encumbered share is 50% or more of promoter shareholding	:	YES / NO
Whether encumbered share is 20% or more of total share capital	:	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

Date of creation of encumbrance		05-Jul-16	17-Nov-16	25-Nov-16	14-Dec-17	25-Sep-18	11-Jun-19	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	
No. and % of shares encumbered	No. of shares:	60000000	30000000	42500000	65000000	36500000	45000000	
	% of total share capital:	2.14	1.07	1.52	2.32	1.30	1.60	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Trustee Company	
	Names of all other entities in the agreement Listed company and its group companies (if any) Other entities (if any) –	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited
		Reliance Wind Turbine Installators Industries Pvt. Ltd.	Reliance Wind Turbine Installators Industries Pvt. Ltd.	Reliance Communications Enterprises Private Limited	Reliance Infrastructure Consulting & Engineers Private Limited	Reliance Wind Turbine Installators Industries Pvt. Ltd.	Reliance Wind Turbine Installators Industries Pvt. Ltd.	Reliance Wind Turbine Installators Industries Pvt. Ltd.
	Axis Trustee Services Limited	Axis Trustee Services Limited	Reliance Innoventures Private Limited	Reliance Big Private Limited	Reliance Infradevelopment Private Limited	Reliance Infradevelopment Private Limited	Reliance Infradevelopment Private Limited	
			Reliance Endeavour Management Pvt Ltd	Reliance Inceptum Private Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit	YES / NO (If yes)	No	No	Yes	Yes	No	No	
	1. Name of the issuer	NA	NA	Reliance Endeavour Management Private Limited	Reliance Infrastructure Consulting & Engineers Private Limited	NA	NA	
	2. Details of the debt instrument	NA	NA	10.50% Secured Redeemable Non Convertible Debentures of face value of Rs. 1,00,000/- each	12% Secured Unlisted Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each	NA	NA	
	3. Whether the debt instrument is listed on stock exchanges?	NA	NA	No	No	NA	NA	
	4. Credit Rating of the debt instrument	NA	NA	AA (SO)	AA- (SO)	NA	NA	
5. ISIN of the instrument	NA	NA	INE190W07038	INE428K07011	NA	NA		
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	3222000000	3627000000	1674500000	2343250000	3415500000	1020425000	
	Amount involved (against which shares have been encumbered) (B)	3000000000	3000000000	5116700000	6500000000	6000000000	6000000000	
	Ratio of A / B	1.07	1.21	0.33	0.36	0.57	0.17	
End use of money	Borrowed amount to be utilized for what purpose –							
	(a) Personal use by promoters and PACs	No	No	No	No	No	No	
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.							
(c) Any other reason (please specify)	General Corporate Purpose including repayment of existing loans & advances & investment in group companies of the Borrower.	General Corporate Purpose including repayment of existing loans & advances & investment in group companies of the Borrower.	General Corporate Purpose including retirement of any permitted facility & investment in group companies of the Borrower.	General Corporate Purpose of the Borrower	General Corporate Purpose including repayment of existing loans & advances & investment in group companies of the Borrower.	General Corporate Purpose including repayment of existing loans & advances & investment in group companies of the Borrower.		
Notes	The above pledge is in addition to other security provided to secure the facility.	1) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance. 2) The above pledge is in addition to other security provided to secure the facility.	The above pledge is in addition to other security provided to secure the facility.	1) The outstanding amount involved is Rs. 418 Crore. 2) The above pledge is in addition to other security provided to secure the facility.	1) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance. 2) The above pledge is in addition to other security provided to secure the facility.	1) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance. 2) The above pledge is in addition to other security provided to secure the facility.	1) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance. 2) The above pledge is in addition to other security provided to secure the facility.	