SUREMI TRADING PRIVATE LIMITED

Registered Office: D-1, Sindhu House, 4th Floor, 3/5, Nanabhai Lane, Fort, Mumbai - 400 001.

Tel.: +91-22-6617 3636 Fax: +91-22-6635 7633

CIN No.: U65990MH1978PTC020335

Date:29th November, 2019

To, The Manager,

BSE Limited

Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 0.18% of the equity share capital of Mafatlal Industries Limited.

You are requested to kindly take note of the above.

For and on behalf of Suremi Trading Private Limited

Vipul Popat

Authorised Signatory

CC: Mafatlal Industries Limited 301-302, Heritage Horizon, Third Floor, Off. C. G. Road, Navrangpura, Ahmedabad, Gujarat, 380009.

<u>DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011</u>

PART A: Details of the Acquisition

Name of the Target Company (TC)	Mafatlal Industries	Limited	
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Suremi Trading Pr	ivate Limited	
Whether the acquirer belongs to promoter / promoter group	The acquirer is a pa	art of the promoter g	group
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs: a) Shares carrying voting rights	30,93,047 (Individually) 1,00,28,749 (Together with	22.23% (Individually) 72.08% (Together with	22.23% (Individually) 72.08% (Together with
b) Shares in the nature of encumbrance (pledge/ lien/ non-	PAC) NIL	PAC) NIL	PAC) NIL
disposal undertaking/ others) c) Voting rights (VR) otherwise	NIL	NIL	NIL
than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL .	NIL	NIL
e) Total (a+b+c+d)	1,00,28,749	72.08%	72.08%
Details of acquisition: a) Shares carrying voting rights acquired	25,269	0.18%	0.18%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	NIL	NIL	NIL

TC (specify holding in each			
category) acquired	NIII	NIII	NIII
d) Shares in the nature of	NIL	NIL	NIL
encumbrance (pledge/ lien/ non-			
disposal undertaking/ others)	25,269	0.18%	0.18%
e) Total (a+b+c+d) After the acquisition, holding of	23,209	0.1070	0.1070
acquirer along with PACs:			
a) Shares carrying voting rights	31,18,316	22.41%	22.41%
a) Shares earlying voting rights	(Individually)	(Individually)	(Individually)
	1,00,28,749	72.08%	72.08%
	(Together with	(Together with	(Together with
	PAC)	PAC)	PAC)
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible	NIL	NIL	NIL
securities/any other instrument that			
entitles the acquirer to receive	,		
shares carrying voting rights in the			
TC (specify holding in each	9		
category) after acquisition			
d) Shares in the nature of	NIL	NIL	NIL
encumbrance (pledge/ lien/ non-			
disposal undertaking/ others)			
e) Total (a+b+c+d)	1,00,28,749	72.08%	72.08%
Mode of acquisition (e.g. open		269 Equity Shares of	
market / off-market / public issue /		by Suremi Trading	
rights issue / preferential allotment	1	of the Composite So	
/ inter-se transfer etc).		een Arvi Associates	
		neers Private Limited	
		imited, Suremi Trac	
		Holding Private Li	mited and their
0.11 . 0 . 0.1	respective sharehol	iders	
Salient features of the securities	Equity Shares		
acquired including time till			
redemption, ratio at which it can be			
converted into Equity Shares, etc. Date of acquisition of/ date of	29th November, 2	010	
Date of accursition on date or		UI	
	29th November, 2		
receipt of intimation of allotment of	29th November, 2		
receipt of intimation of allotment of shares / VR/ warrants/convertible	29th November, 2		
receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that	29th November, 2		
receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive	29th November, 2		
receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		1,39,12,886 Equity	Shares of INR 10
receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive		1,39,12,886 Equity	Shares of INR 10

Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 13,91,28,864 (1,39,12,886 Equity Shares of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 13,91,28,864 (1,39,12,886 Equity Shares of INR 10 each)

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Date: 29th November, 2019

For and on behalf of Suremi Trading Private Limited

Vipul Popat

Director / Authorised Signatory

Annexure A

Name of the Target Company - Mafatlal Industries Limited

Signate Particle	1		PNI	ne or the raiger co	Name of the Target Company - Maratial Industries Limited	idustries Limited					
Number of state capital states cap			Before acq	uisition/ disposal sl	hareholding	Details of	shares acquired/	disposed	after acqu	isition/ disposal sh	areholding
30,93,047 22,23%		Shareholding Details	Number of shares/ voting rights	% w.r.t total share capital/ voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/voting rights	% w.r.t total share capital/ voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share / voting capital of the TC
30,33,047 22,23%	B										
e and sellers/ transferors} 10 0.00% 10 0.00% 10 0.00% 0.00% 0.00% 1 e and sellers/ transferors} 25,259 0.18%		1 Suremi Trading Private Limited	30,93,047	22.23%	22.23%				31 18 316	22 110%	73 1197
e and sellers/ transferors) 10 0.00% 0.00% 0.00% - - e and sellers/ transferors) 25,259 0.18% 25,259 0.18% - - e and sellers/ transferors) 25,259 0.18% 25,259 0.18% - - c and sellers/ transferors) 26,73,046 19,21% 26,73,04 19,21% - c and sellers/ transferors) 26,73,046 19,21% 19,21% - - c and sellers/ transferors) 26,73,046 19,21% 10,27% - - c and sellers/ transferors) 26,73,046 19,21% 10,27% - - c and sellers/ transferors) 26,73,046 10,27% 40,27% 5,73% 40,27% c and sellers/ transferors) 1,77,430 1,78% 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,77,430 1,7	L.								010,01,10	0/14:77	77.41%
e and sellers/ transferors) 25,259 0.18% 25,259 0.18% 0.18% 0.18% -		1 Shamir Texchem Private Limited	10	0.00%	0.00%	10	0.00%	0.00%			
e and sellers/ transferors) 10 0.00% 0.00% 0.00% 0.00% 19.21%		2 Arvi Associates Private Limited	25,259	0.18%	0.18%	25.259	0.18%				
10 0.00% 0.	٥										
26,73,046 19.21% 19.2		1 Sumil Holding Private Limited	10	0.00%	0.00%						
5,58,722 4,02% 4,02% 4,02% 4,02% 4,02% 4,02% 4,02% 4,02% 4,02% 4,02% 4,02% 4,02% 4,02% 4,02% 4,02% 2,58,722 4,02% 4,02% 2,78% 8,04,283 5,78% 4,02% 2,78% 8,04,283 5,78% 4,02% 1,77,430 1,77,430 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,28% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,78% 1,77,430 1,77,430 1,77,430 1,77,430 <td></td> <td>2 Hrishikesh A Mafatlal</td> <td>26,73,046</td> <td>19.21%</td> <td>1</td> <td></td> <td></td> <td></td> <td>26 73 046</td> <td>19 21%</td> <td>10 71%</td>		2 Hrishikesh A Mafatlal	26,73,046	19.21%	1				26 73 046	19 21%	10 71%
Hrishikesh A Mafatal Family Trust 8,04,283 5.78% 5.78% 6.78% 6.78% 7.77% 7.72%		3 Priyavrata Mafatlal	5,58,722	4.02%					5 58 722	402%	4 07%
Hrishikesh A Mafatlal Family Trust 1,49,180 1,07%		4 Reka Hrishikesh Mafatlal	8,04,283	2.78%	5.78%				8.04.283	5.78%	5.78%
Hrishikesh A Mafatlal Family Trust 1,77,430 1,28%		5 Aarti Manish Chadha	1,49,180	1.07%	1.07%				1.49.180	1.07%	1 07%
Hrishikesh A Mafatal Family Trust 5,03,104 3.62% 3.62% 6.00% 5,03,104 3.62% 5.03,104 3.62% 5.03,104 3.62% 5.03,104 3.62% 5.03,104 3.62% 5.03,104 3.62% 5.03,104 3.62% 5.03,104 3.62% 5.03,104 0.00%		5 Anjali Kunal Agarwal	1,77,430	1.28%	1.28%				1,77,430	1.28%	1.28%
Gurukipa Trust 100 0.00%		7 Hrishikesh Arvind Mafatlal as Trustee of Hrishikesh A Mafatlal Family Trust	5,03,104	3.62%	3.62%				5,03,104	3.62%	3.62%
Keduna Trust 100 0.00%		Hrishikesh Arvind Mafatlal as Trustee of Gurukripa Trust	100	0.00%	0.00%				100	0.00%	0.00%
Narsingha Trust 100 0.00%		Hrishikesh Arvind Mafatlal as Trustee of Karuna Trust	100	0.00%	0.00%				100	0.00%	0.00%
Shrija Trust 100 0.00% 0.01% 0.01% 0.01% 0.01% 0.01% 0.01% 0.01% 0.01% 0.01% 0.01% 0.01% 0.01% 0.01% 0.01% 0.01% 0.02% 0.02% 0.02% 0.02% 0.02% 0.02% 0.02% 0.00%	7	Hrishikesh Arvind Mafatlal as Trustee of Narsingha Trust	100	0.00%	0.00%				100	0.00%	0.00%
Radha Raman Trust 100 0.00%	1	1 Hrishikesh Arvind Mafatlal as Trustee of Shrija Trust	100	0.00%	0.00%				100	0.00%	0.00%
d 22,305 0.16% 0.16% 0.16% 0.16% 0.16% 0.16% 0.16% 0.16% 0.16% 0.16% 0.16% 0.16% 0.16% 0.16% 0.16% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.12% 0.12% 0.12% 0.12% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.02% 0	1	Hrishikesh Arvind Mafatlal as Trustee of Radha Raman Trust	100	0.00%	0.00%				100	0.00%	0.00%
able Trust No.1 19,54,695 14,05% 14,05% 14,05% 14,05% 14,05% 14,05% 14,05% 14,05% 14,05% 14,05% 14,05% 14,05% 14,05% 11,05%	1	Gayatri Pestichem Manufacturing Pvt Ltd	22,305	0.16%	0.16%				22,305	0.16%	0.16%
able Trust No 1 24,128 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.12% 0.12% 0.12% 0.12% 0.12% 0.17% 0.17% 0.17% 0.17% 0.17% 0.17% 0.02%	1	1 NOCIL LIMITED	19,54,695	14.05%	14.05%				19,54,695	14.05%	14.05%
Trust No 1 16,506 0.12% 0.12% 0.12% 0.12% 0.12% 0.17% 0.17% 0.17% 0.17% 0.17% 0.02%	7	Hrishikesh Arvind Mafatlal Public Charitable Trust No 1	24,128	0.17%	0.17%				24,128	0.17%	0.17%
Trust No 1 24,255 0.17% 0.17% 0.17% 0.17% 0.17% 2,269 0.02% 0.02% 0.02% 0.02% 0.02% 0.02%	1	Seth Navinchandra Mafatlal Foundation Trust No 1	16,506	0.12%	0.12%				16,506	0.12%	0.12%
2,269 0.02% 0.02% 0.02% 0.02%	1	Vishad Padmanabh Mafatlal Foundation Trust No 1	24,255	0.17%	0.17%				24,255	0.17%	0.17%
	1	S Sushripada Investments Private Limited	2,269	0.02%	0.02%				2,269	0.02%	0.02%

Note 1:

Acquisition of 25,269 Equity Shares of INR10/- each fully paid up of TC by Suremi Trading Private Limited pursuant to Part II of the Composite Scheme of Arrangement between Arvi Associates Private Limited, Krishnadeep Engineers Private Limited, Shamir Texchem Private Limited, Suremi Trading Private Limited and Sumil Holding Private Limited and their respective shareholders

Date: 29th November, 2019

Vipul Popat
For and on behalf of Suremi Trading Private Limited