

December 23, 2020

To,  
**BSE Limited**  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Filing of Public Announcement and Shareholders Resolution for Buyback of Equity Shares of Industrial Prudential and Investment Company Limited pursuant to the provisions of Regulation 7(i) and 5(v) of SEBI (Buy Back of Securities) Regulations, 2018, as amended (“Buyback Regulations”)**

With reference to the captioned matter, please find enclosed herewith the Certified True Copy of the Shareholders Resolution passed through Postal ballot on December 20, 2020 (i.e. the last date of voting for the Postal Ballot) for the proposed Buyback up to 69,500 (Sixty-Nine Thousand Five Hundred) fully paid-up equity shares of Rs. 10/- (Rupees Ten only) each of the Company (“**Equity Shares**”) representing up to 3.98 % of the total issued and paid-up Equity Share capital of the Company at a price of Rs.1200/- (Rupees One Thousand and Two Hundred only) per Equity Share (“**Buyback Price**”) payable in cash for an aggregate amount of up to Rs. 8,34,00,000/- (Rupees Eight Crores and Thirty Four Lakhs only) (“**Buyback Size**”) which is up to which is up to 24.99 % and up to 4.97% of the aggregate fully paid-up Equity Share capital and free reserves as per the latest available audited standalone and consolidated financial statements for the financial year ended March 31, 2020 respectively (the “**Audited Financial Statements**”), on a proportionate basis through the “tender offer” route as prescribed under the Buyback Regulations, from all of the shareholders who hold Equity Shares as of the record date i.e. Friday, January 01, 2021 (“**Record Date**”) (“**Buyback**”) and the Buyback Size does not include transaction costs viz. brokerage, applicable taxes inter- alia including Buyback taxes, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India (“**SEBI**”), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc.

Please find enclosed herewith a copy of the Public Announcement dated December 22, 2020 for Buyback of the Company, published on December 23, 2020 in in below mentioned newspapers:

- 1) Financial Express (English daily newspaper)
- 2) Jansatta (Hindi daily newspaper)
- 3) Ei Samay (Bengali newspaper with wide circulation in Kolkata, Kolkata being the state where our Registered Office is situated)

Kindly receive the same in order and take the same on records.

Thanking you,  
Yours faithfully,

For Inga Ventures Private Limited

*K. R. Shah*

Name: Kavita Shah  
Designation: Partner  
Email: kavita@ingaventures.com





