

# PARAS PETROFILS LIMITED

Add: 1st Floor, Dhamanwala Complex, Opp. Apple Hospital Khatodara Road,  
Udhana, Surat -395002, Gujarat, Ph.:+91-9825568096; Website: [paraspetrofiles.co.in](http://paraspetrofiles.co.in)  
CIN: L17110GJ1991PLC015254 Email-id: [finance@paraspetrofiles.com](mailto:finance@paraspetrofiles.com)

Date: 28.06.2021

## The Head Listing Compliance

National Stock Exchange of  
India Ltd.  
Exchange Plaza' Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Mumbai-400051

## The Head Listing Compliance

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400001

## The Head-Listing Compliance

Calcutta Stock Exchange Ltd.  
7, Lyons Range, Murgighata,  
BBD Bagh, Kolkata  
West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Security code: 026039

## **Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Monday 28<sup>th</sup> Day of June, 2021 (commenced at 12:30 P.M. and concluded at 05:50 P.M.), have considered and approve, inter-alia, the following business(s):

1. Audited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31<sup>st</sup> March, 2021. **(Copy Enclosed)**
2. The Board considered and took on record, the Audit Report on Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31<sup>st</sup> March, 2020. **(Copy Enclosed)**
4. The Board accepted and approved the following composition of the Committees of the Company:

<b><u>Audit Committee</u></b>			
Mr. Harikishan Chunilal Panpaliya	Chairman	Independent Director	(Non-Executive)
Mr. Anilkumar Ghanshyamdas Bansal	Member	Independent Director	(Non-Executive)
Mr. Deepak Kishorchandra Vaidya	Member	Whole Time Director	(Executive)

<b><u>Nomination and Remuneration Committee</u></b>			
Mr. Harikishan Chunilal Panpaliya	Chairman	Independent Director	(Non-Executive)
Mr. Anilkumar Ghanshyamdas Bansal	Member	Independent Director	(Non-Executive)
Ms. Madhuben Shankarbai Rathod	Member	Director	(Non-Executive)

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DRA VAIDYA

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# PARAS PETROFILS LIMITED

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<b>Stakeholders Relationship Committee</b>		
Mr. Harikishan Chunilal Panpaliya	Chairman	Independent Director (Non-Executive)
Mr. Anilkumar Ghanshyamdas Bansal	Member	Independent Director (Non-Executive)
Mr. Deepak Kishorchandra Vaidya	Member	Whole Time Director (Executive)

5. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31<sup>st</sup> March, 2021.

Kindly take the above information on your records.

**For and on Behalf of the Board  
Paras Petrofils Limited**

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**(Deepak Kishorchandra Vaidya)**

**Whole Time Director**

**DIN: 08201304**

**Place: Surat**

**Date: 28.06.2020**



**RMR & Co.**

Chartered Accountants

**INDEPENDENT AUDITORS' REPORT ON STATEMENT OF AUDITED  
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON  
31<sup>ST</sup> MARCH, 2021**

**To,  
THE BOARD OF DIRECTORS OF  
PARAS PETROFILS LIMITED  
1ST FLOOR, DHAMANWALA  
COMPLEX, OPP. APPLE  
HOSPITAL KHATODARA  
ROAD, UDHANA SURAT-395002**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Paras Petrofils Limited** ("**the Company**") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;  
and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the

Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Note No. 2.17 to the accompanying Result with regard to management's evaluation of uncertainty due to outbreak of COVID-19 and its impact on future operation of the Company. Our opinion is not modified in respect of this matter.

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our report is not modified in respect of these matters.

**For and on behalf of**  
**For R M R & CO.**  
**Chartered Accountants**  
**ICAI Reg.No.106467W**

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**CA M M Modani**

**Partner**

**Membership No. 043384**

**UDIN No : 21043384AAAABK9252**

**Place : Surat**

**Date : 28th June, 2021**

# PARAS PETROFILS LIMITED

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CIN: L17110GJ1991PLC015254 Email-id: [finance@paraspetrofiles.com](mailto:finance@paraspetrofiles.com)

Date: 28.06.2021

<b>The Head-Listing Compliance</b> National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051  <b>Symbol: PARASPETRO</b>	<b>The Head-Listing Compliance</b> BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001  <b>Security code: 521246</b>	<b>The Head-Listing Compliance</b> The Calcutta Stock Exchange Ltd. 7, Lyons Range, Murgighata, BBD Bagh, Kolkata West Bengal – 700001  <b>Security code: 026039</b>
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**Sub: Declaration on Audit Report for the year ended 31<sup>st</sup> March, 2020**

Dear Sir/Madam

We hereby declare, on behalf of **Paras Petrofils Limited** that Audit report in respect to Annual Audited financial Results for the period ended 31<sup>st</sup> March, 2021 submitted by **M/s R M R & Co.**, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

**Thanking you,**

**Yours Faithfully,  
For ParasPetrofils Limited**

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**(Deepak Kishorchandra Vaidya)**

**Whole Time Director**

**DIN: 08201304**

**Place: Surat**

**PARAS PETROFILS LIMITED**regd. Office : 1st Floor, Dhamanwala Complex, Opp.Apple Hospital Khatodaa Road, Udhna, Surat , GJ 395002  
CIN:L17110GJ1991PLC015254**Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2021**

Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31st March, 2021	31st Dec, 2020	31st March, 2020	31st March, 2021	31st March, 2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I. Revenue from Operations</b>	-	-	-	-	-
<b>II. Other Income</b>	30.05	29.21	24.47	118.05	102.79
<b>III. Total Income (I +II)</b>	<b>30.05</b>	<b>29.21</b>	<b>24.47</b>	<b>118.05</b>	<b>102.79</b>
<b>IV. Expenses</b>					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-
Employee Benefits Expenses	1.30	1.53	1.88	5.89	5.59
Finance Costs	0.07	-	0.06	0.07	0.06
Depreciation and amortisation expenses	-	-	-	-	-
Other Expenses	6.68	4.26	24.88	24.33	33.21
<b>Total Expenses (IV)</b>	<b>8.05</b>	<b>5.79</b>	<b>26.82</b>	<b>30.29</b>	<b>38.86</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>22.00</b>	<b>23.42</b>	<b>-2.35</b>	<b>87.76</b>	<b>63.93</b>
VI. Exceptional items	-	-	-	-	-187.02
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>22.00</b>	<b>23.42</b>	<b>-2.35</b>	<b>87.76</b>	<b>-123.09</b>
<b>VIII. Tax Expense</b>					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-
(3) Previous Year Tax	-	-	-	-	-
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>22.00</b>	<b>23.42</b>	<b>-2.35</b>	<b>87.76</b>	<b>-123.09</b>
<b>X. Profit/(Loss) from discontinued operations</b>	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>22.00</b>	<b>23.42</b>	<b>-2.35</b>	<b>87.76</b>	<b>-123.09</b>
<b>XIV. Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	<b>22.00</b>	<b>23.42</b>	<b>-2.35</b>	<b>87.76</b>	<b>-123.09</b>
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)					
<b>XVI. Paid up Equity Share Capital (Face Value of Rs. 1/- Each)</b>	<b>3,342.21</b>	<b>3,342.21</b>	<b>3,342.21</b>	<b>3,342.21</b>	<b>3,342.21</b>
<b>XVII. Other Equity</b>	-	-	-	-	-
<b>XIX. Earnings per equity share (for continuing operation):</b>					
(1) Basic	0.01	0.01	-0.00	0.03	-0.04
(2) Diluted	0.01	0.01	-0.00	0.03	-0.04
<b>XX. Earnings per equity share (for discontinued operation):</b>					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
<b>XXI. Earnings per equity share (for discontinued &amp; continuing operations)</b>					
(1) Basic	0.01	0.01	-0.00	0.03	-0.04
(2) Diluted	0.01	0.01	-0.00	0.03	-0.04

**Notes:**

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 28th June 2021. The Statutory Auditors have carried out their audit for the above results.
- The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

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(6) The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.

(7) The COVID -19 pandemic is rapidly spreading throughout the world. The operations of the Company were impacted, due to shutdown of all plants and offices following nationwide lockdown by the Government of India. The Company has resumed operations in a phased manner as per directives from the Government of India. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial results as at 31st March 2021. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

**For PARAS PETROFILS LIMITED**

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**(DEEPAK K. VAIDYA)**  
**WHOLE TIME DIRECTOR**  
**DIN : 08201304**

**Date: 28.06.2021**

**Place : SURAT**



**PARAS PETROFILS LIMITED**

Regd.Office : 1st Floor, Dhamanwala Complex, Opp.Apple Hospital Khatodaa Road, Udhna, Surat , Gj 395002

CIN:L17110GJ1991PLC015254

**Statement of Audited Standalone and Consolidated Assets and Liabilities**

Amount (in lakhs)

Particulars	As at	As at
	31st March, 2021	31st March, 2020
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipment	581.88	581.88
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financials Assets-		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	0.75
(iv) Other(to be specified)	2.65	-
(i) Deferred tax assets (net)	358.90	358.90
(j) Other non-current assets	-	-
<b>Current Assets</b>		
(a) Inventories	-	-
(b) Financials Assets		
(i) Investments	-	-
(ii) Trade receivables	7.70	7.70
(iii) Cash and cash equivalents	78.18	2.84
(iv) Bank Balance other than (iii) above	-	-
(v) Loans	1,285.08	1,291.07
(vi) Otheres (to be specified)	-	-
(c) Current tex Assets	-	-
(d) Other current Assets	-	-
<b>TOTAL ASSETS</b>	<b>2,314.39</b>	<b>2,243.14</b>
<b>EQUITY AND LIABILITES</b>		
<b>Equity-</b>		
(a) Equity Share Capital	3,342.21	3,342.21
Preference Share Capital	336.22	336.22
(b) Other Equity	(1,375.69)	(1,463.45)

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<b>Liabilities</b>		
<b>Non -Current liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	-	-
(ii) Trade Payable	-	-
(iii) Other Financial liabilities (other than specified in item (b) to be specified)	-	-
(b) Provisions	-	-
(c) Deffered Tax Liabilites (net)	-	-
(d) Other Non-Current Liabilities	-	-
<b>Current Liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	9.86
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	-	-
(b) Other current liabilities	10.50	17.80
(c) provisions	1.15	0.50
(d) Current Tax Liabltries	-	-
<b>TOTAL EQUITY AND LIABILITES</b>	<b>2,314.39</b>	<b>2,243.14</b>

**For PARAS PETROFILS LIMITED**

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**(DEEPAK K. VAIDYA)**  
**WHOLE TIME DIRECTOR**  
**DIN : 08201304**

**Date: 28/06/2021**

**Place : Surat**

**PARAS PETROFILS LIMITED**

regd.Office : 1st Floor, Dhamanwala Complex, Opp.Apple Hospital Khatodaa Road, Udhna, Surat , Gj 395002  
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**AUDITED STANDALONE &/OR CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021**

	Year ended March 31 2021 (Audited)	Year ended March 31 2020 (Audited)
<i>Particulars</i>		
<b>Cash flow from Operating Activities</b>		
Profit Before Tax	8,776,230.00	(12,309,757.00)
<b>Adjustments for</b>		
Depreciation and Amortisation Expense	-	-
Finance Costs	-	-
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost	-	-
Dividend Income on Current Investments	-	-
Net (Gain) on Sale of Current Investments	-	-
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations	-	-
Share Based Payments	-	-
Fair Valuation (Gain)/ loss on Derivative Financial Instruments	-	-
Bad debts Written off	-	-
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowance)	-	-
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets	-	18,702,733.00
<b>Operating Profit Before Working Capital Changes</b>	8,776,230.00	6,392,975.00
<b>Changes in Working Capital</b>	(1,242,091.00)	(9,559,073.00)
<b>Adjustments for (Increase) / Decrease in Operating Assets</b>		
Loans to Employees		
Security Deposits		
Other Non-Current Assets		
Trade Receivables	-	(9,505,237.00)
Other Financial Assets		
Other Current Assets	409,071.00	(53,836.00)
Inventories		
<b>Adjustments for Increase / (Decrease) in Operating Liabilities</b>		
Trade Payables	63,162.00	
Other Financial Liabilities	-	
Provisions	-	
Other Current Liabilities	(1,714,324.00)	

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<b>Cash Generated from Operations</b>		
Taxes Paid		
<b>Net Cash Generated from Operating Activities</b>	7,534,138.00	(3,166,098.00)
<b>Cash Flow from Investing Activities</b>		
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets		
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets	-	2,542,372.00
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation	-	-
Interest Income Received	-	-
Dividend Income Received	-	-
Investment in Bank Deposits held as Margin Money		
<b>Net Cash Flow (Used in) Investing Activities</b>		
<b>Cash Flow from Financing Activities</b>		
Proceeds from Issuance of Equity Shares		
Securities Premium received		
Proceeds from Current Borrowings		
Repayment of Current Borrowings		
Repayment of Non-Current Borrowings		
Repayment of Lease Liabilities		
Dividend and Dividend Distribution Tax Paid		
Finance Costs Paid including Interest on Lease Liabilities		
<b>Net Cash Flow (Used in) Financing Activities</b>		
Net Increase / (Decrease) in Cash and Cash Equivalents	7,534,138.00	(623,726.00)
Cash and Cash Equivalents at beginning of the period	284,226.00	907,952.00
Changes in Cash and Cash Equivalents under Scheme of Amalgamation	-	-
Exchange Fluctuation Gain I (Loss) on Foreign Currency Bank Balances	-	-
Cash and Cash Equivalents at end of the period	7,818,364.00	284,226.00
Components of Cash and Cash Equivalents (At end of the period)	7,818,364.00	284,226.00
Balances with Banks on Current Accounts	7,781,865.00	214,335.00
Cash on Hand	36,499.00	69,871.00
<b>Notes</b>		
The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 28th June, 2021.		

**For PARAS PETROFILS LIMITED**

DEEPAK  
KISHORCHAN  
DRA VAIDYA

Digitally signed by DEEPAK  
KISHORCHANDRA VAIDYA  
Date: 2021.06.28 17:51:44  
+05'30'

**DEEPAK K. VAIDYA**  
**WHOLE TIME DIRECTOR**  
**DIN: 08201304**

**Date: 28th June 2021**

**Place: SURAT**