

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015

Email Id; investors.gallops@gmail.com

Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

10th June, 2019

To,
BSE Limited,
Listing Dept./ Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Maharashtra, India

Scrip Code : 531902

Dear Sirs,

Sub: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (LODR) Regulations, 2015 for the period ended 31st March, 2019.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith a disclosure of related party transactions on a consolidated basis in the format specified in the relevant accounting standards for the period ended 31st March, 2019.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Gallops Enterprise Limited



Mukesh Patel
CFO



Encl : As above

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As per the Indian Accounting Standard on “Related Party Disclosures” (IND AS 24), the related parties of the Group are as follows:

Name of Related Parties and nature of relationship:

a) Key Managerial Personnel & their Relatives

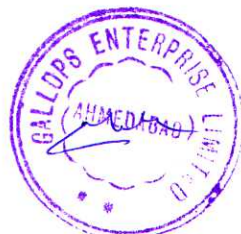
i. Narsinhbhai G Patel	Managing Director
ii. Naginbhai G. Patel	Director
iii. Amrish J. Patel	Director
iv. Pooja Narsinhbhai Patel	Director
v. Bhanubhai Ambalal Patel	Director
vi. Mukesh Bansilal Patel	CFO
vii. Varun N Patel	Relative of Director

b) Enterprises Controlled By Key Management Personnel or Their Relatives

- i. Gallops Infrastructure Limited
- ii. N G Reality Private Limited
- iii. N G Patel Finlease Private Limited
- iv. N G Infotech Private Limited
- v. Astron Technologies Private Limited
- vi. Gallops Realty Private Limited
- vii. Gallops Infra Con Private Limited
- viii. Ashwa Infra Con Private limited
- ix. Rajpath Club Limited
- x. Karnavati Club Limited

Transaction taken place during the year with related parties

Particulars	As at 31.03.2019	As at 31.03.2018
Gallops Infrastructure Limited		
-Loan Given	-	35,34,350
-Repayment Received	-	35,34,350
N G Patel Finlease Private Limited		
- Expense paid on Company's Behalf	-	7800
- Reimbursement of Expense	-	7800
Mukesh Patel		
-Salary	2,25,075	2,06,221



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Details of amount due to or due from as at 31st March, 2019 and 31st March, 2018

Particulars	As at 31.03.2019	As at 31.03.2019
Financial Assets- Non Current: Loans		
Advance to Companies-Considered Doubtful	-	-
Parshva Tex Chem (I) Private Limited	26,00,000	26,00,000
- Gross Outstanding	(26,00,000)	(26,00,000)
- Provision for Doubtful	-	-
- Net Outstanding		
Other Current Liabilities		
Varun Naginbhai Patel	62,000	62,000

