

SUDESH BUSINESS VENTURES PRIVATE LIMITED

Regd. Office : H. no. 37, Ground Floor Hargovind Enclave, Delhi-110092.

Telephone No.:011-22373437 Fax: 011-22373537

E-mail ID: investment@rahulgupta.co

CIN: U27109DL2021PTC377932

September 21, 2022

To,

The Manager

BSE Limited

P. J. Towers, Dalal Street

Mumbai – 400001

Dear Sir/Madam

Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the preferential allotment of 1,81,81,847 Equity Shares of the face value of INR 10/- each representing 63.24% of the Expanded Share Capital of Moongipa Securities Limited ('Target Company') and 60,00,000 warrants convertible into the equal number of Equity shares of the face value of INR 10/- each representing 16.67% of the Expanded Share Capital on a fully diluted basis of the Target Company.

You are requested to take the same in your records.

For and on behalf of Acquirers

For Sudesh Business Ventures Pvt. Ltd.



Auth. Signatory/Director

(Rohan Gupta)

Director

Sudesh Business Ventures Private Limited

CC:

To

The Compliance Officer

Moongipa Securities Limited

37, Hargobind Enclave,

Vikas Marg, Delhi-110092

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Moongipa Securities Limited		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	– Mr. Rahul Gupta – Mr. Rohan Gupta – Sudesh Business Ventures Private Limited (Hereinafter collectively referred to as Acquirers)		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
– Mr. Rahul Gupta	14,09,077	4.90	3.91
– Mr. Rohan Gupta	14,09,076	4.90	3.91
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
– Sudesh Business Ventures Private Limited	0	0.00	0.00
e) Total (a+b+c+d)	28,18,153	9.80	7.83
Details of acquisition:			

a) Shares carrying voting rights			
– Mr. Rahul Gupta	90,90,924	31.62	25.25
– Mr. Rohan Gupta	90,90,923	31.62	25.25
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
– Sudesh Business Ventures Private Limited	60,00,000	0.00	16.67
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+d)	2,41,81,847	63.24	67.17
After the acquisition holding of:			
a) Shares carrying voting rights			
– Mr. Rahul Gupta	1,05,00,001	36.52	29.17
– Mr. Rohan Gupta	1,04,99,999	36.52	29.17
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
– Sudesh Business Ventures Private Limited	60,00,000	0.00	16.67
e) Total (a+b+c+d)	2,70,00,000	73.05	75.00
Mode of acquisition	Pursuant to preferential allotment of 2,37,38,800 equity shares and 72,51,000 fully convertible warrants into equal number of equity shares to the persons belonging to Promoter and Promoter group and Non-Promoter Category, issuance of which was approved by the board of directors of the Target Company on July 25, 2022 and further approved by the		

	shareholders of the Target Company vide special resolution passed through postal ballot on August 24, 2022. The allotment of said equity shares and warrants was approved by the board of directors on September 16, 2022.
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable	September 21, 2022
Equity share capital / total voting capital of the TC before the said acquisition	INR 5,01,02,000 (Indian Rupees Five Crores One Lakh and Two Thousand Only) representing 50,10,200 (Fifty Lakh Ten Thousand and Two Hundred) equity shares of INR 10 (Indian Rupees Ten only) each.
Equity share capital/ total voting capital of the TC after the said acquisition	INR 28,74,90,000 (Indian Rupees Twenty-Eight Crores Seventy-Four Lakhs Ninety Thousand Only) divided into 2,87,49,000 (Two Crores Eighty-Seven Lakhs and Forty-Nine Thousand) Equity Shares of INR 10 (Indian Rupees Ten only) each.
Total diluted share/voting capital of the TC after the said acquisition	INR 36,00,00,000 (Indian Rupees Thirty-Six Crores Only) divided into 3,60,00,000 (Three Crore Sixty Lakh) Equity Shares of INR 10 (Indian Rupees Ten only) each.

Note – Kindly note that % w.r.t. total share/ voting capital is based on the Expanded share Capital of the Target Company after allotment of 2,37,38,800 equity shares and % w.r.t. total diluted share/ voting capital of the TC is based on the Expanded share Capital of the Target Company on fully diluted basis i.e., after allotment of 2,37,38,800 equity shares 72,51,000 fully convertible warrants into equal number of equity shares.

For and on behalf of Acquirers

For Sudesh Business Ventures Pvt. Ltd.



Auth. Signatory/Director
(Rohan Gupta)

Director

Sudesh Business Ventures Private Limited

Place: Delhi

Date: September 21, 2022