

December 30, 2022

The Company Secretary PI Industries Limited Udaisagar Road, Udaipur Rajasthan- 313001	BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No.523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. PIIND
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Sub: Disclosures under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In compliance with Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosures in specified formats as Annex-A, pursuant to the acquisition of 61,73,022 Equity shares of Re. 1/- each on December 28, 2022 in lieu of gift.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking you,


Yours faithfully


Madhu Singhal
Promoter,
PI Industries Limited

Encl.: As above


Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PI Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Madhu Singhal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Ltd., Bombay Stock Exchange Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,15,60,500	14.21%	14.21%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,15,60,500	14.21%	14.21%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	61,73,022	4.07%	4.07%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	61,73,022	4.07%	4.07%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,64,80,907*	17.45%*	17.45%*
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	2,64,80,907*	17.45%*	17.45%*
*The above shareholding is net of a sale transaction of 12,52,615 equity shares (0.83%) inter-se among promoters.			
Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transaction among promoters by way of Gift		
Date of acquisition / sale-of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 December, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 15,17,18,118/-		
Equity share capital/ total voting capital of the TC after the said acquisition /-sale	Rs. 15,17,18,118/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,17,18,118/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / ~~seller~~ / ~~Authorised Signatory~~

Place: New Delhi

Date: December 30, 2022