J.K. INVESTORS (BOMBAY) LIMITED

CIN NO.-U67120MH1945PLC004603 NEW HIND HOUSE, NAROTTAM MORARJEE MARG BALLARD ESTATE, MUMBAI 4000 01 TELEPHONE: 66046000

July 18, 2023

To,
The Department of Corporate Services – CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra-Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: RAYMOND

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure by the undersigned entity for release of encumbrances on the shares of Raymond Limited.

Please take the above information on record and oblige.

ORS

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Thanking you

Yours faithfully,

For J. K. Investors (Bombay) Limited

Authorised Signatory

C.C. to: Raymond Limited

Company Secretary Jekegram, Pokhran Road No. 1, Thane (West) - 400 606.

Maharashtra, India.

Email Id: corp.secretarial@raymond.in



<u>Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	RAYMOND LIMITED
Names of the Stock Exchanges where the shares of the target company are	1) NATIONAL STOCK EXCHANGE OF INDIA LIMITED
listed	2) BSE LIMITED
Date of reporting	JULY 18, 2023
Name of the promoter or PAC on whose shares encumbrance has been	J. K. INVESTORS (BOMBAY) LIMITED
created/released/invoked	

Details of the creation/invocation/release of encumbrance: RELEASE

Name of the promoter (s) or PACs with him*	Promoter in the company	target	Promoter already encumber		(3)								Post holding encumber shares {ci [(2)+(3)] release [(2 / invocatio [(1)-(3)]]	reation / 2)-(3)]
	No. of shares	% of total share capital	No. of shares	% of total share capital	event (creation / release /	creation/ invocation release of	Type encumbrance (pledge/ lien/ n disposal undertaking/othe	10n	Reasons for encumbrance**	No. of shares		Name of the entity in whose favor shares encumbered***	No. of	% of total share capital
J.K. Investors (Bombay) Limited	1,98,61,793	29.83%	53,79,205	8.08%	Release	July 13, 2023	Pledge		Release of shares due to increase in collateral value	6,23,072	0.94%	Aditya Birla Finance Limited	4,756,133	7.14%
J.K. Investors (Bombay) Limited	1,98,61,793	29.83%	6,221,256	9.34%	Release	July 11, 2023	Pledge		Release of shares due to increase in collateral value	8,42,051	1.26%	Bajaj Finance Limited	5,379,205	8.08%

Name of the promoter (s) or PACs with him*		target (1)	already encumber	red (2)	Details of events pertaining to encumbrance (3)								event of red reation / 2)-(3)] on
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	creation/ invocation release of	Type encumbrance (pledge/ lien/ nodisposal undertaking/other			% of share capital	Name of the entity in whose favor shares encumbered***	shares	% of total share capital
J.K. Investors (Bombay) Limited	1,98,61,793	29.83%	6,498,062	9.76%	Release	July 11, 2023	Pledge	Release of shares due to increase in collateral value	2,76,806	0.42%	STCI Finance Limited	6,221,256	9.34%
J.K. Investors (Bombay) Limited	1,98,61,793	29.83%	6,820,062	10.24%	Release	July 11, 2023	Pledge	Release of shares due to increase in collateral value	3,22,000	0.48%	STCI Finance Limited	6,498,062	9.76%
J.K. Investors (Bombay) Limited	1,98,61,793	29.83%	7,145,392	10.73%	Release	July 10, 2023	Pledge	Release of shares due to increase in collateral value	3,25,330	0.49%	Standard Chartered Capital Limited	6,820,062	10.24%
J.K. Investo Trade (India) Limited	82,75,087	12.43%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
J.K. Helene Curtis Limited	35,92,050	5.40%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Smt. Sunitidevi	6,91,496	1.04%	NIL	NIL	NA	NA	NA	NA	NA	NA	MINVES	WIL	NIL

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Name of the promoter (s) or PACs with him*	Promoter holding in the target already encumbered (2)		Details of events pertaining to encumbrance (3)								event of red creation / [2]-[3]		
	No. of shares	% of total share capital	No. of shares	% of total share capital	event (creation / release /	creation/ invocation release of	Type encumbrance (pledge/ lien/ no disposal undertaking/others			% of share capital	Name of the entity in whose favor shares encumbered***	shares	f % of total share capital
Singhania Hospital Trust							3,						
J.K. Sports Foundation	6,395	0.01%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Polar Investments Limited	99,200	0.15%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Gautam Hari Singhania	29	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Nawaz Singhania	2,500	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Niharika Gautam Singhania	5,000	0.01	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Nisa Gautam Singhania	500	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Vijaypat Singhania	0	0	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Ashadevi Singhania	0	0	NIL	NIL	NA	NA	NA	NA	NA	NA	NA NA STEST	DRS	NIL

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Name of the promoter (s) or PACs with him*	Promoter in the company	target	Promoter already encumber		(3)								event of red reation / 2}-(3)]
	No. of shares	% of total share capital	No. of shares	% of total share capital	event (creation / release /	creation/ invocation release of	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered***		% of total share capital
Shephali A Ruia	1,54,259	0.23%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Advait Krishna Ruia	2,825	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Ritvik A Ruia	0	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL

Signature of the Authorized Signatory: For J.K. Investors (Bombay) Limited

Authorised Signatory

Place: Thane

Date: July 18, 2023

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.