

Mr Nilesh Jain
Assistant Manager
Surveillance
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532387
Ref. L/SURV/ONL/PV/PA/ 2018-2019 / 354
Dated: 25/02/2019

Mr Avishkar Naik
Vice President
Surveillance
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNC
Ref. NSE/CM/Surveillance/7983
Dated: 25/02/2019

February 26, 2019

Dear Sirs,

Sub: Clarification on Price Movement

We refer to your aforesaid notices seeking our clarifications on the significant price movement in the recent past.

Please note that the last two intimations to the Stock Exchanges were dated January 25, 2019 and February 15, 2019. The first one was an intimation of the international launch of our Amazon Original “Four More Shots Please” on Amazon Prime, one of the world’s top streaming platforms. The second one was intimation of the commencement of streaming of some of our popular films on the global streaming platform Netflix.

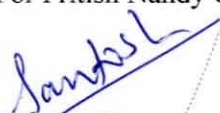
We would like to clarify that we have no knowledge about the price movement in the recent past. We also clarify that there is no Unpublished Price Sensitive Information (UPSI) with the Company.

It may be noted that the present traded price is below the 52 weeks’ high price of Rs 23.00 (NSE) / Rs 22.50 (BSE).

We assure that we will intimate Stock Exchanges as per regulation 30 of SEBI (LODR) Regulations, 2015.

We trust that this clarifies your queries.

For Pritish Nandy Communications Limited


Santosh Gharat
Company Secretary &
Compliance Officer

