



# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India

Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: BSE / UFR / 2025 / 1213

13<sup>th</sup> Feb, 2025

**BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Tel: (022) 2272 1233/34

Dear Sir,

**Scrip Code: 516108**

**Sub: Integrated Filing (Financials) for the Quarter & 9 Month's ended 31<sup>st</sup> December 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter & 9 Month's ended 31<sup>st</sup> December, 2024.

Kindly take the above on your records.

Thanking You,

Yours faithfully

**For The South India Paper Mills Ltd**

Manish M Patel

Managing Director

DIN 00128179

**SIPM**

CIN (Corporate Identity No.) L85110KA1959PLC001352

**FACTORY : PHONE : (91) (08221) 228265-67 FAX : (91) (08221) 228270**

**CORPORATE : PHONE : (91) (080) 41123605 FAX : (91) (080) 41512508**

**E-mail : [marketing@sipaper.com](mailto:marketing@sipaper.com) Grams : PAPERMILLS Website : [www.sipaper.com](http://www.sipaper.com)**



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REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE, CIN : L85110KA1959PLC001352						
A.UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 9 MONTH'S ENDED 31st DECEMBER 2024						
PARTICULARS	3 months ended 31/12/2024	Preceding 3 months ended 30/09/2024	Corresponding 3 months ended 31/12/2023 in the previous year	Year to date figures for 9 months ended 31/12/2024	Year to date figures for 9 months ended 31/12/2023	Previous Accounting year ended 31/03/2024
	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	8,357.24	10,177.26	7,191.41	27,517.11	22,164.74	31,230.62
II Other Income	12.97	31.20	28.18	93.47	87.80	145.92
III Total Income (I + II)	8,370.21	10,208.46	7,219.59	27,610.58	22,252.54	31,376.54
IV Expenses						
a) Cost of Materials Consumed	5,040.12	6,397.61	3,862.53	16,941.70	11,866.57	17,150.63
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of Finished goods, WIP	45.51	(74.12)	(76.24)	(74.75)	56.33	84.63
d) Employee Benefits Expenses	752.41	761.09	755.92	2,293.44	2,252.28	3,051.38
e) Finance Costs	489.43	487.36	471.43	1,468.29	1,357.22	1,838.27
f) Depreciation and amortisation expense	414.18	413.28	439.85	1,240.47	1,343.16	1,789.45
g) Other expenses	2,096.45	2,449.77	2,178.20	6,816.02	6,793.27	9,219.33
Total Expenses	8,838.10	10,434.99	7,631.69	28,685.17	23,668.83	33,133.69
V Profit/(Loss) before Exceptional Items and Tax (III-IV)	(467.89)	(226.53)	(412.10)	(1,074.59)	(1,416.29)	(1,757.15)
VI Add: Exceptional Items	23.14	64.75	(13.53)	87.89	(13.53)	(30.01)
VII Profit/(Loss) before tax (V- VI)	(444.75)	(161.78)	(425.63)	(986.70)	(1,429.82)	(1,787.16)
VIII Tax expenses						
Current Tax						
MAT Credit (utilised )/ entitlement						
Tax relating to earlier years						(0.25)
Deferred tax (charge)/ credit	111.95	40.71	107.10	248.35	359.85	444.64
Total tax expenses	111.95	40.71	107.10	248.35	359.85	444.39
IX Profit/(Loss) for the period (VII-VIII)	(332.80)	(121.07)	(318.53)	(738.35)	(1,069.97)	(1,342.77)
X Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss						
Remeasurement gains on Defined Benefit Plans		-				77.58
(ii) Income tax relating to items that will not be reclassified to profit or loss		-				(19.53)
B(i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XI Total Comprehensive Income for the period (IX + X)	(332.80)	(121.07)	(318.53)	(738.35)	(1,069.97)	(1,284.72)
XII Earnings per equity share (of Rs. 10/- face value) in Rs.						
Basic	(1.78)	(0.64)	(1.70)	(3.94)	(5.71)	(7.16)
Diluted	(1.78)	(0.64)	(1.70)	(3.94)	(5.71)	(7.16)
Note :						
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13.02.2025 and have been subjected to Limited Review by the Statutory Auditors					
2	Exceptional item represents Loss/Insurance claims on account of fire incident occurred during FY 2023-2024.					
3	Paper and paper products constitute the only reportable segment of operation of the Company.					

CIN (Corporate Identity No.) L85110KA1959PLC001352

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- 4 No. of investor complaints pending at the beginning & end of the quarter-Nil;No. of Complaints received & resolved during the quarter ended 31.12.2024 is 3.
- 5 Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.
- 6 The figures for the Quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the thlrd quarter of the relevant financial year.

Place : BANGALORE

Date : 13.02.2025

BY ORDER OF THE BOARD

MANISH M PATEL  
MANAGING DIRECTOR  
DIN 00128179

## SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352

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**Partners :**

B. S. Ravikumar, M.Com., B.L., FCA

R. Rajesh, B.Com., FCA, DISA

1133, CH-36, Ballal Complex, 2nd Floor

Ashoka Circle (Ballal Circle), Dr. B. R. Ambedkar Road

Chamaraja Mohalla, MYSURU - 570004

**Limited Review Report on Unaudited Quarterly and Nine Months ended Standalone Financial Results of The South India Paper Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to****The Board of Directors of****THE SOUTH INDIA PAPER MILLS LIMITED,**

Nanjangud.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **THE SOUTH INDIA PAPER MILLS LIMITED** (“the Company”) for the quarter ended and nine-month ended **31st December 2024** (“the Statement”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B.S. Ravikumar & Associates***Chartered Accountants*

Firm Registration Number: 006101S

**B.S. Ravikumar**

Partner

Membership Number: 010218

ICAI UDIN: 25010218BMISTT3448

Date: 13<sup>th</sup> February 2025

Place: Mysuru



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REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE, CIN : L85110KA1959PLC001352

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₹ in Lakhs

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for **B.S.Ravikumar & Associates**

Chartered Accountants  
Firm Regn.No.006101S

  
**B.S.Ravikumar**  
Partner  
M.No.010218

Place : BANGALORE  
Date : 13.02.2025

BY ORDER OF THE BOARD

  
**MANISH M PATEL**  
MANAGING DIRECTOR  
DIN 00128179



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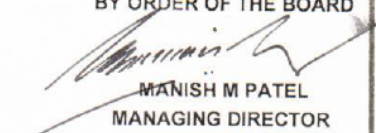
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B	Statement of Deviation or Variation for proceeds of Public issue, Rights Issue, Preferential Issue, Qualified Institutional Placement etc.	
	Not Applicable	
C	Format for Disclosing Outstanding default on Loans and Debt Securities	
SI No	Particulars	Amount in Rs lakhs
1	Loans / revolving facilities like cash credit from banks/ financial institutions	
A	Total amount outstanding as on date	18,187.15
B	Of the total amount outstanding, amount of default as on date	NIL
2	Unlisted Debt securities i.e NCDs and NCRPs	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short term and long term debt (From banks / financial institutions)	18,187.15
D	Format for Disclosure of Related Party Transactions (Applicable only for half yearly filings i.e 2nd and 4th Quarter)	
	Not Applicable	
E	Statement on Impact of Audit Qualifications (for Audit report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and consolidated separately) [applicable only for Annual Filing i.e 4th Quarter]	
	Not applicable	

Place : BANGALORE  
Date : 13.02.2025

BY ORDER OF THE BOARD  
  
MANISH M PATEL  
MANAGING DIRECTOR  
DIN 00128179

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