



# Lancer Container Lines Ltd.

September 26, 2023

To,  
**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower, Dalal Street, Fort,  
Mumbai – 400001, Maharashtra, India

Respected Sir/Ma'am,

**SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations"**

**Scrip code: LANCER | Script ID: 539841**

Dear Sir/Madam,

In continuation with our announcement dated July 13, 2023, Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that LANCIA SHIPPING LLC (Dubai Based out), the 100% Wholly owned Foreign subsidiary of Lancer Container Lines Limited & LOTUS CONTAINER SHIPPING SERVICES LLC (Dubai Based out), has entered into a Joint Venture & formed a subsidiary company named SJ GLOBAL SHIPPING SERVICES LLC which would be catering into Vessel operations business.

This is for your information and record.

Details required to be disclosed as per the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 & SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure-I.

Yours faithfully,  
**For Lancer Container Lines Limited**

ABDUL KHALIK  
ABDUL KADAR  
CHATAIWALA

Digitally signed by ABDUL  
KHALIK ABDUL KADAR  
CHATAIWALA  
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**Abdul Khalik Chataiwala**  
**Managing Director & Chairman**  
**DIN:- 01942246**



# Lancer Container Lines Ltd.

## Annexure-I

Details required to be disclosed as per the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 & SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S.No	Particulars	Description
1	Name of Party with whom Joint Venture Agreement is signed	Between LANCIA SHIPPING LLC & LOTUS CONTAINER SHIPPING SERVICES LLC
2	Purpose of entering into the Joint Venture	Catering into Vessel operations business
3	Domestic/International	International
4	Shareholding, if any, in the entity with whom the agreement is executed,	Lancia Shipping LLC holds- 51%, Lotus Container Shipping Services LLC holds- 49%
5	Scope of Business operation of agreement/JV	Catering into Vessel operations business
6	Details of consideration paid / received in agreement / JV	5,00,000 shares, value of each share is AED-1000/-
7	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length;	Yes, Lancia Shipping LLC is 100% wholly owned subsidiary of Lancer Container Lines Limited & transactions between the parties are on Arm's Length
8	Size of entity(ies)	Not Applicable, as company is newly incorporated
9	Rationale and benefit expected	Global Development & New business Vertical in Logistics Sector

ABDUL  
KHALIK  
ABDUL KADAR  
CHATAIWALA  
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by ABDUL KHALIK  
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