

ISL/SS/SE/54/2019-2020
14th November, 2019

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Ltd.
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the related party transaction on a consolidated basis, in the format specified in the accounting standards for the half year ended 30th September, 2019. Please note that we have also published the same on the website of the Company.

Please take note of the same.

Thanking You.

Yours faithfully,

**For Inspirisys Solutions Limited
(Formerly Accel Frontline Limited)**


**S.Sundaramurthy
Company Secretary**



Encl: as above

Related Party Disclosure for the half year ended 30th September, 2019.

a) Names of related parties and nature of relationship

| Name of related party | Nature of relationship |
|--|--|
| CAC Holdings Corporation, Tokyo, Japan | Holding company |
| CAC Corporation, Tokyo, Japan | Fellow subsidiary |
| CAC America Corporation | Fellow subsidiary |
| Mr. Malcolm F. Mehta, Chairman and CEO | Key Managerial Personnel (KMP) |
| Mr. Murali Gopalakrishnan, Chief Financial Officer | Key Managerial Personnel (KMP) |
| Mr. S.Sundaramurthy, Company Secretary | Key Managerial Personnel (KMP) |
| Mr. Raj Khalid | Independent Director |
| Mr. Bin Cheng | Non-Executive Non-Independent Director |
| Mr. Rajesh Ramniklal Muni | Independent Director |
| Mrs. Ruchi Naithani | Independent Director |
| Mr. Koji Iketani | Non-Executive Non-Independent Director |

b) Transactions with related parties

Rs. in Lakhs

| Name of the related party | Sale of services | Interest expense | Remuneration* | Other expense | Reimbursements received |
|--|-------------------------|-------------------------|----------------------|----------------------|--------------------------------|
| CAC Holdings Corporation, Tokyo, Japan | 148.72 | 185.11 | - | 7.09 | 139.72 |
| CAC Corporation, Tokyo, Japan | 211.53 | - | - | 39.69 | 73.53 |
| CAC America Corporation | 45.30 | - | - | - | - |
| Mr. Malcolm F. Mehta # | - | - | 139.72 | - | - |
| Mr. Murali Gopalakrishnan | - | - | 44.80 | - | - |
| Mr. S. Sundaramurthy | - | - | 11.84 | - | - |
| Mr. Raj Khalid | - | - | 3.20 | - | - |
| Mr. Rajesh Ramniklal Muni | - | - | 2.60 | - | - |
| Mrs. Ruchi Naithani | - | - | 2.80 | - | - |

*Gratuity and Compensated absences are being provided based on actuarial valuation performed for the Company as a whole and accordingly is not identifiable separately for the KMPs.

Payment to Mr Malcolm F. Mehta is reimbursed by CAC Holdings Corporation, Tokyo, Japan

