

Date : 05th March, 2021

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.
Scrip Code : 509048

Dear Sir/Madam,

Sub : Disclosures of defaults on payment of principal and interest amount on loans from banks / financial institutions & Proposals made to them.

Ref: SEBI Circular : SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21.11.2019

We have applied for rephasing on our loans and credit facilities with Catholic Syrian Bank (CSB Bank), T.Nagar Branch and LIC Housing Finance Limited (LIC HFL), Saidapet Branch for Town & Country project and the company's proposal is under active consideration and their views are expected to be communicated to the company very soon.

Following are the proposals made to Catholic Syrian Bank, and LIC HFL for Town & Country project:

a) Catholic Syrian Bank (CSB Bank):

- 1) To renew the overdraft outstanding without repayment.
- 2) Interest to be cleared on or before 31st March 2021.
- 3) Proposed additional security of land at Sriperumbudur of 33 acres to be plotted and sold to reduce the overdraft outstanding.
- 4) Personal guarantee of Mr. R.V. Shekar.

b) LIC HFL for Town & Country project:

- 1) Rephasing of the term loan principal to begin from 01st July 2021 in 11 equal instalments for the amount outstanding of 34.11 crores.
- 2) Interest outstanding will be cleared before 31st March 2021.


Please find enclosed herewith relevant disclosures of defaults on payment of principal & interest amount on loans from banks/financial institutions in specified formats as Annexure I.

Request you to kindly take the same on record as required under the above captioned circular.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**



B.SANJEEV ANAND
COMPANY SECRETARY & COMPLIANCE OFFICER



Lancor Holdings Limited

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CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Annexure I

Sr. No	Type of disclosure	Details				
1	Name of the Listed entity	LANCOR HOLDINGS LIMITED				
2	Date of making the disclosure	05/03/2021				
3	Nature of obligation	LIC - Construction Finance, CSB – Overdraft (OD)				
4	Name of the Lender(s)	LIC Housing Finance Limited (ie) LIC, CSB Bank (ie) CSB.				
5	Date of default	01/02/2021				
6	Current default amount (break-up of principal and interest in INR crore)	Lender	Particulars	Amt (in crores)		
		LIC	Principal	15.00		
			Interest	0.34		
		CSB	Principal	4.72		
Interest	0.75					
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Lender	Principal Amt (in crores)	Tenure (in years)	ROI in %	Type
		LIC	2.5 monthly	2	13	Secured
		CSB	2.36 quarterly	5	14.1	Secured
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Lender	Amt (in crores)			
		LIC	34.11			
		CSB	30.70			
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Long Term Debt of Rs. 186.85 Crores				

