

22th June, 2020

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Sub: Submission of disclosure of impact of COVID-19 pandemic on the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we would like to submit the information as required under :

1. Impact of COVID-19 pandemic on Business

The country-wide lockdown and restrictions imposed by Government of India and State Government due to COVID-19 pandemic, have posed challenges to our Company's operations. All of our staff have been working from home throughout the lockdown period in line with Government's guidelines. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial results as at 31st March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions

2. Ability to maintain operations including office spaces functioning and closed down

All our offices have been closed down during the complete lockdown period and the staff are requested to work from home keeping in line with government guidelines.

3. Schedule if any for restarting the operations

We plan to re-start by 1st July 2020 provided the local transportation facility within the city and across districts is available.

4. Steps taken to ensure smooth functioning of operations

Standard Operating Procedure has been shared with all employees of the Company which includes about social distancing, compulsory wearing of masks, use of sanitizers regularly.

5. Estimation of the future impact of COVID-19 on its operations

The impact of COVID -19 would not affect the Company operations. The income pattern for the coming year would mor or less remain the same.

6. Details of impact of Covid-19 on listed entity.

1	Capital and Financial resources	There is no major impact on Capital resources. However, given the overall business sentiment around the world is not optimistic, we expect an impact on our cash flow, if the business conditions really get worse.
2	Profitability	there is still uncertainty around Covid making it difficult for us to state the likely impact on profitability.
3	Liquidity position	This will not affect much as the Company has invested the available resources in fixed income unless rate of interest go down further from the current position
4	Ability to service debt and other financing arrangements	Our Company is a debt free Company.
5	Assets	There is no impact on the assets of company
6	Internal financial reporting and control	There is no impact as all the financial and secretarial team is able to work remotely to ensure the process are strictly followed to adhere internal financial reporting and control.
7	Supply chain	There is no impact on Supply chain
8	Demand for its product and services	The company do not render much services in the market except some meagre operational activity.

7. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business

There is no significant impact on the listed entity's business.

8. Impact of COVID-19 pandemic on the financial statements

There is no significant impact on its financial results as at 31st March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results.

You are requested to please take on record and reference.

Thanking You
Yours Faithfully,

For PCS Technology Limited



Bhaskar Patel
Chief Executive Officer