

refreshingly different



October 7, 2020

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we are pleased to announce the opening of the fifth hotel in Goa, 'Lazy Lagoon - A Lemon Tree Resort'. The resort is located in the heart of the vibrant North Goa area, offering alluring views of the Baga River and Creek and features 44 well-appointed rooms, multi-cuisine restaurant – Citrus Café, a bar, meeting and conference spaces, a swimming pool, a well-equipped fitness center etc.

The Resort shall be managed by Carnation Hotels Private Limited, a subsidiary and the hotel management arm of Lemon Tree Hotels Limited.

Please find attached herewith the copy of the press release.


Further, it is informed that the Term of Franchise Agreement for the Keys Prima Hotel, Parc Estique, Pune has been completed today and this 115 Room Hotel is no long part of Lemon Tree Hotels Portfolio.

Please take the above intimation on record.

Thanking you,

Yours faithfully

For **Lemon Tree Hotels Limited**


New Delhi
Nikhil Sethi
**Group Company Secretary & GM Legal
& Compliance Officer**

Lemon Tree Hotels Ltd. announces the opening of Lazy Lagoon, Baga- A Lemon Tree Resort

The resort features 44 well-appointed rooms and suites, delicious dining and refreshing recreation options, and offers alluring views of the Baga River and Creek

October 7th, 2020: Lemon Tree Hotels Limited, through its management subsidiary Carnation Hotels Pvt. Ltd., announced the opening of the 44 key resort- Lazy Lagoon, Baga- A Lemon Tree Resort. This marks the launch of the company's fifth hotel in Goa, with existing hotels in Candolim, Calangute and Morjim.

Located on Baga Creek, Lazy Lagoon, Baga is an expansive and aesthetically designed Lemon Tree Resort. This charming retreat, located in the heart of the vibrant North Goa area, offers alluring views of the Baga River and Creek.

The resort features 44 well-appointed rooms and suites, which combine understated elegance with modern amenities and facilities. Designed for the comfort of every traveller, most of the plush and comfortable rooms and suites offer a panoramic view of the Baga River and Creek.

Complementing the stay are Citrus Café* - the multi-cuisine coffee shop, and Slounge* - the thriving bar and grill. The banquet hall* - Tangerine Grand, conference room* - Tangerine, and outdoor lawn* provide the perfect venues for corporate and social events alike. Recreational facilities at the resort include a well-equipped fitness center*, Verandah* - a relaxed Sheesha lounge and a stunning swimming pool* where guests can easily spend a few languid hours in a truly susegad state of mind. In addition, adjacent to the poolside is Tavern* - the picturesque pool bar, which opens onto a beautiful promenade that leads to an inviting fishing deck.

The resort caters to every traveller's needs, from daycationers and extended leisure travelers to beach and party animals. Guests can swim a few laps in the stunning pool, chill at the Verandah, test their skills at the fishing deck, shoot a few games of pool, or beat their friends at foosball. Animal lovers can also spend some time with the six turtles who have taken up residence in one of the lagoons at Lazy Lagoon, Baga. All this, while sipping on your favourite drinks and brews, and savouring the delicious food, spanning from international, to Indian, to local Goan delicacies.

For the water lovers and thrill seekers, the famous Baga Beach is in close proximity, and features a variety of activities, from snorkeling and boat rides, to jet skiing and paragliding. The resort is also strategically situated to provide access to some of the best nightclubs and hot spots, as well as the other popular beaches in North Goa, including Vagator, Anjuna, Calangute and Candolim. The Saturday Night Market is five minutes away from the resort, and promises to keep your weekend busy with the best that Goa has to offer in one place.



The closest airport is Dabolim Airport and the closest railway station is Thivim Railway Station. The resort is also connected by highway to some of the most popular cities of Maharashtra, including Mumbai and Pune, making it a perfect long weekend road trip destination.

*Due to the ongoing COVID 19 circumstances, certain services and facilities will be limited or unavailable, in keeping with our house rules and the prevailing government regulations

About Lemon Tree Hotels

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,050 rooms in 81 hotels (including Keys hotels) across 49 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, LTHL will be operating 108 hotels with ~10,700 rooms, across 69 destinations, in India and abroad.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

