



**ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್**  
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)  
ಎಚ್‌ಎಂಟಿ ಭವನ, ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ,  
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ  
ದೂರವಾಣಿ : 91-80-23330333  
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111  
ಈ-ಮೇಲ್ : cho@hmtindia.com  
ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

**एच एम टी लिमिटेड**  
(भारत सरकार का उपक्रम)  
एच एम टी भवन, 59, बेल्लारी रोड  
बेंगलुरु - 560 032, भारत  
फोन : 91-80-23330333  
फैक्स : 91-80-23339111  
ई-मेल : cho@hmtindia.com  
वेब साईट : www.hmtindia.com.

**HMT LIMITED**  
(A Govt. of India Undertaking)  
HMT BHAVAN, 59, Bellary Road,  
Bengaluru - 560 032, INDIA  
Ph : 91-80-23330333  
Fax: 91-80-23339111  
E-mail: cho@hmtindia.com  
Website : www.hmtindia.com

Secl. S-6

11<sup>th</sup> February, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai – 400 001  
Scrip Code: 500191

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Scrip Code: HMT

Dear Sir/ Madam,

**Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021**

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2021 approved by the Board of Directors of the Company at their meeting held today.

This is for your kind information and record.

Yours faithfully

For HMT Limited

(Kishor Kumar S)

Manager (Company Secretary)



CIN : L29230KA1953GOI000748

पंजीकृत कार्यालय : एच एम टी भवन, 59, बेल्लारी रोड, बेंगलुरु - 560 032 भारत Regd. Office : HMT Bhavan, 59, Bellary Road, Bengaluru - 560 032, INDIA

ನಿಗಮಿತ ಕಾರ್ಯಾಲಯ : ಎಚ್‌ಎಂಟಿ ಭವನ, ನಂ.59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

**G.JAGADISH BABU**  
**B.com., LL.B., FCA., FCS., DISA(ICAI).,**  
**Chartered Accountant**

**#760, 2<sup>nd</sup> floor**  
**Dr.Rajkumar Road, 6<sup>th</sup> Block**  
**Rajajinagar, Bangalore -10**  
**Phone: 23153425, 9448324794**

Date: 11.02.2022

**LIMITED REVIEW REPORT FOR THE PERIOD ENDED 31<sup>st</sup> December, 2021 OF HMT LIMITED,**

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the period ended 31<sup>st</sup> December, 2021 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Jagadish Babu G**

Proprietor

Membership Number – 023509

UDIN: 22023509ABHISU7683



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021**

CIN: L29230KA1953GOI000748

(Rs in lakhs)

Sl. No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I	<b>CONTINUING OPERATIONS</b>						
1	Revenue from Operations	368	199	758	728	1518	2346
2	Other Income	1370	1274	1482	3890	5136	6510
	<b>Total Income</b>	<b>1738</b>	<b>1473</b>	<b>2240</b>	<b>4618</b>	<b>6654</b>	<b>8856</b>
3	<b>Expenses</b>						
	a) Cost of materials consumed	139	42	475	236	887	1439
	b) Changes in Inventories (Increase)/decrease in SIT/WIP	57	51	(19)	110	50	(196)
	c) Employee benefits expense	248	269	275	766	846	1101
	d) Depreciation and amortisation expense	40	51	49	142	146	202
	e) Finance Costs	244	244	461	741	1388	1730
	f) Other expenses	393	339	356	1024	926	1422
	<b>Total expenses</b>	<b>1121</b>	<b>996</b>	<b>1597</b>	<b>3019</b>	<b>4243</b>	<b>5698</b>
4	Profit /(Loss) before Exceptional items	617	477	643	1599	2411	3158
5	Exceptional Items	-	-	-	-	-	-
6	Profit /(Loss) before Tax	617	477	643	1599	2411	3158
7	Tax Expense	-	-	-	-	-	409
8	Profit /(Loss) for the period from Continuing Operations	<b>617</b>	<b>477</b>	<b>643</b>	<b>1599</b>	<b>2411</b>	<b>2749</b>
II	<b>DISCONTINUED OPERATIONS</b>						
9	Profit /(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
10	Tax income/withdrawal of tax/(Expense)of Discontinued Operations	-	-	-	-	-	-
11	Profit /(Loss) from Discontinued Operations	-	-	-	-	-	-
12	Profit /(Loss) for the period	<b>617</b>	<b>477</b>	<b>643</b>	<b>1599</b>	<b>2411</b>	<b>2749</b>
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	(33)	(34)	(55)	(101)	(165)	(135)
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	-
	Net Other Comprehensive Income	<b>(33)</b>	<b>(34)</b>	<b>(55)</b>	<b>(101)</b>	<b>(165)</b>	<b>(135)</b>
14	<b>Total Comprehensive Income for the period (12±13)</b>	<b>584</b>	<b>443</b>	<b>588</b>	<b>1498</b>	<b>2246</b>	<b>2614</b>
15	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
16	Other Equity	-	-	-	-	-	3154
17	<b>Earnings per share from Continuing Operations</b> (face value Rs.10/- each)						
	i) Basic	0.17	0.13	0.18	0.45	0.68	0.77
	ii) Diluted	0.17	0.13	0.18	0.45	0.68	0.77
	<b>Earnings per share from Discontinued Operations</b> (face value Rs.10/- each)						
	i) Basic	0.00	0.00	0.00	0.00	0.00	-
	ii) Diluted	0.00	0.00	0.00	0.00	0.00	-
	<b>Earnings per share from Continuing &amp; Discontinued Operations</b> (face value Rs.10/- each)						
	i) Basic	0.17	0.13	0.18	0.45	0.68	0.77
	ii) Diluted	0.17	0.13	0.18	0.45	0.68	0.77

**Note:**

- The above Results for the quarter and nine months ended 31st December 2021 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on February 11, 2022 and subjected to limited review.
- As the Company's business activity falls within a single primary operating segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard Ind AS 108 on "Segment Reporting" is not applicable.
- The Company has considered the possible effects that may result from the Covid-19 pandemic on Receivables, Inventories, Revenues including Leases, Property Plant and Equipment, Going Concern and Investment in Subsidiaries. In developing the assumptions relating to the possible future uncertainties because of this pandemic, the Company, as at the date of approval of these Financial Statements has used internal and external sources of information. Based on the analysis of such information and the nature of current business operations carried by the Company, it is of the view that the impact is temporary and does not have material impact on Financial Statements as on 31st December 2021 and hence no provision has been made in the books of account.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

  
  
 G. JAGADISH BABU  
 Chartered Accountant  
 M.No. 023509  
 BANGALORE

By order of the Board of Directors

  
 (A.K. Jain)

Chairman and Managing Director



Place: Bangalore  
Date: February 11, 2022

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

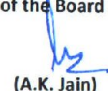
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(Rs. In lakhs)

	Particulars	Three months ended			Nine months ended		Year Ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
1	Total income from Continuing Operations	1738	1473	2240	4618	6654	8856
2	Net profit/ (loss) for the period (before tax, exceptional items)	617	477	643	1599	2411	3158
3	Net profit/ (loss) for the period before tax (after exceptional items)	617	477	643	1599	2411	3158
4	Net profit/ (loss) for the period after tax (after exceptional items)	617	477	643	1599	2411	2749
5	Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax) )	584	443	588	1498	2246	2614
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
8	Other Equity	-	-	-	-	-	3154
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	0.17	0.13	0.18	0.45	0.68	0.77
	Diluted :	0.17	0.13	0.18	0.45	0.68	0.77
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted :	0.00	0.00	0.00	0.00	0.00	0.00

Note:  
1. The above is an extract of the detailed format of Quarterly and Nine monthly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine monthly Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)  
2. Figures of previous year have been regrouped wherever necessary.

  
Chartered Accountant  
M.No. 023509  
BANGALORE

By order of the Board of Directors  
  
(A.K. Jain)  
Chairman and Managing Director



Place: Bangalore  
Date: February 11, 2022

G.JAGADISH BABU  
B.com., LL.B., FCA., FCS., DISA(ICAI).,  
Chartered Accountant

#760, 2<sup>nd</sup> floor  
Dr.Rajkumar Road, 6<sup>th</sup> Block  
Rajajinagar, Bangalore -10  
Phone: 23153425, 9448324794

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Date: 11.02.2022

**Independent Auditor's Review Report On consolidated quarterly financial results of the Company for the quarter ended 31<sup>st</sup> December 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF HMT LIMITED**

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter and nine months ended 31<sup>st</sup> December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter & nine months ended 31<sup>st</sup> December, 2021 and the corresponding period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> December, 2020, as reported in these financial results has been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The consolidated quarterly and nine months financial results includes the results of the following entities:

S.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary
4	HMT Chinar Watches Limited – Under voluntary winding up w.e.f. March 25, 2019	Subsidiary
5	HMT Bearings Limited Under winding up w.e.f. December 16, 2020	Subsidiary
6	Sudmo HMT Process Engineers (India) Limited	Joint Venture

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement s) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. I did not review the financial results of 5 subsidiaries of HMT Limited considered in the consolidated financial results, whose financial statements reflects total assets of Rs.50,003 Lakhs as at 31<sup>st</sup> December, 2021 and total revenues of Rs. 8,659 lakhs, total net loss of Rs. 11,892 lakhs and total comprehensive income / (loss) of Rs. (11,878) lakhs, and the company has invested in a Joint Venture has total assets of Rs. 44 lakhs and net loss of Rs. 0.14 lakhs for the period ended 31<sup>st</sup> December, 2021 i.e., for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021. These financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

My conclusion on the Statement is not modified in respect of the above matters.

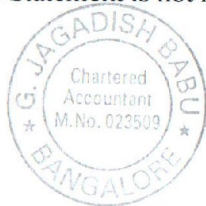


**Jagadish Babu G**

Proprietor

Membership Number – 023509

UDIN : 22023509ABHITP1581



## HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

CIN: L29230KA1953GOI000748

(Rs in lakhs)

	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I	CONTINUING OPERATIONS						
1	Revenue from Operations	3107	5150	5489	9371	11814	20389
2	Other Income	1072	995	1318	3036	3867	5558
	Total Income	4179	6145	6807	12407	15681	25947
3	Expenses						
	a) Cost of materials consumed	1511	1407	2292	3294	3969	8812
	b) Purchase of Stock in Trade	187	232	636	483	795	1097
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(533)	2027	523	1469	2811	1671
	d) Employee benefits expense	2298	2329	2405	6918	7751	9795
	e) Depreciation and amortisation expense	239	246	268	756	776	971
	f) Finance Costs	1993	2484	2247	6613	6821	8393
	g) Other expenses	1202	761	1213	3190	3578	6004
	Total expenses	6897	9486	9584	22723	26501	36743
4	Profit /(Loss) before Share of Investment in Associate & Joint Venture, Exceptional items & Tax from Continuing Operations	(2718)	(3341)	(2777)	(10316)	(10820)	(10796)
5a	Share of Profit/(Loss) of an Associate & Joint venture	-	-	-	-	-	-
5b	Exceptional Items	-	-	-	-	-	-
6	Profit /(Loss) before Tax	(2718)	(3341)	(2777)	(10316)	(10820)	(10796)
7	Tax Expense	-	-	-	-	-	432
8	Profit /(Loss) for the period from Continuing Operations	(2718)	(3341)	(2777)	(10316)	(10820)	(11228)
II	DISCONTINUED OPERATIONS						
9	Profit /(Loss) for the period from Discontinued Operations	(17)	42	80	23	26	259
10	Tax income/withdrawal of tax/(Expense)of Discontinued Operations	-	-	-	-	(6)	(6)
11	Profit /(Loss) from Discontinued Operations	(17)	42	80	23	20	253
12	Profit /(Loss) for the period	(2735)	(3299)	(2697)	(10293)	(10800)	(10975)
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	(30)	(28)	(79)	(87)	(236)	(26)
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	(2)
	Net Other Comprehensive Income	(30)	(28)	(79)	(87)	(236)	(28)
14	Total Comprehensive Income for the period (12±13)	(2765)	(3327)	(2776)	(10380)	(11036)	(11003)
15	Profit/(Loss) for the year attributable to :						
	Equity holder of the parent	(2735)	(3299)	(2697)	(10293)	(10800)	(10975)
	Non-Controlling Interest	-	-	-	-	-	-
16	Other Comprehensive Income attributable to:						
	Equity holder of the parent	(30)	(28)	(79)	(87)	(236)	(28)
	Non-Controlling Interest	-	-	-	-	-	-
17	Total Other Comprehensive income for the year attributable to :						
	Equity holder of the parent	(2765)	(3327)	(2776)	(10380)	(11036)	(11003)
	Non-Controlling Interest	-	-	-	-	-	-
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
19	Other Equity	-	-	-	-	-	(506961)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	(0.76)	(0.94)	(0.78)	(2.90)	(3.04)	(3.16)
	ii) Diluted	(0.76)	(0.94)	(0.78)	(2.90)	(3.04)	(3.16)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.00	0.01	0.02	0.01	0.01	0.07
	ii) Diluted	0.00	0.01	0.02	0.01	0.01	0.07
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	(0.76)	(0.93)	(0.76)	(2.89)	(3.03)	(3.09)
	ii) Diluted	(0.76)	(0.93)	(0.76)	(2.89)	(3.03)	(3.09)



## Primary Segment information for the quarter and nine months ended 31st December 2021

(Rs. In lakhs)

Particulars	Three months ended			Nine months ended		Consolidated
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
<b>1 Segment Revenue</b>						
Food Processing Machinery	168	65	633	294	1,201	1891
Machine Tools	2,500	4667	4120	7975	9175	16619
Proejcts	243	286	638	684	1380	1983
Others	199	134	126	433	317	455
Total	<b>3110</b>	<b>5152</b>	<b>5517</b>	<b>9386</b>	<b>12073</b>	<b>20948</b>
Less: inter Segment Revenue	3	2	28	15	259	559
<b>Total</b>	<b>3107</b>	<b>5150</b>	<b>5489</b>	<b>9371</b>	<b>11814</b>	<b>20389</b>
<b>2 Segment Results</b>						
Segment Result before Interest & Taxes						
Food Processing Machinery	-99	(188)	(20)	(466)	(194)	(34)
Machine Tools	-1,122	(1045)	(1241)	(4559)	(6173)	(5406)
Proejcts	22	(47)	61	(44)	334	684
Others	474	424	670	1366	2034	2353
<b>Total</b>	<b>(725)</b>	<b>(856)</b>	<b>(530)</b>	<b>(3703)</b>	<b>(3999)</b>	<b>(2403)</b>
Less:						
Interest Expenses	1,993	2485	2247	6613	6821	8393
<b>Profit/(Loss) before Tax</b>	<b>(2718)</b>	<b>(3341)</b>	<b>(2777)</b>	<b>(10316)</b>	<b>(10820)</b>	<b>(10796)</b>
<b>3 Segment Assets</b>						
Food Processing Machinery	2652	2749	774	2652	774	1123
Machine Tools	37681	39785	37125	37681	37125	42897
Projects	5596	5618	6068	5596	6068	6047
Others	22713	21953	17123	22713	17123	21522
Unallocated and Discontinued	(4702)	(4190)	3011	(4702)	3011	(3299)
<b>Total</b>	<b>63940</b>	<b>65915</b>	<b>64101</b>	<b>63940</b>	<b>64101</b>	<b>68290</b>
<b>4 Segment Liabilities</b>						
Food Processing Machinery	3330	3266	988	3330	988	1239
Machine Tools	56485	56457	51159	56485	51159	56754
Projects	1936	1962	2276	1936	2276	2283
Others	9689	9673	7148	9689	7148	9658
Unallocated and Discontinued	474281	473573	474131	474281	474131	469757
<b>Total</b>	<b>545721</b>	<b>544931</b>	<b>535702</b>	<b>545721</b>	<b>535702</b>	<b>539691</b>

## Note:

- The above Results for the quarter and nine months ended 31st December 2021 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on February 11, 2022 and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Companies i.e. HMT Watches Limited, HMT Chinar Watches Ltd and HMT Bearings Limited have been discontinued. Accordingly, the figures are considered in discontinued operations. Application has been filed before NCLT on 26-8-2020 for seeking order for dissolution of HMT Chinar Watches Ltd pursuant to section 59 of the IBC 2016 read with IBBI (Voluntary Liquidation Process) regulations, 2017 and the financials of HMT Chinar Watches Ltd considered upto 6-8-2020. HMT Bearings Ltd had filed petition before NCLT for winding up of the Company u/s 271-272 of the Companies Act, 2013. In this regard NCLT has passed Order on 16-12-2020 for winding up of HMT Bearings Ltd appointing Liquidator and financials upto 16-12-2020 have been considered.
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- The Group has considered the possible effects that may result from the Covid-19 pandemic on Receivables, Inventories, Revenues including Leases, Property Plant and Equipment, Going Concern and Investment in Subsidiaries. In developing the assumptions relating to the possible future uncertainties because of this pandemic, the Group (Holding Company and its Subsidiaries), as at the date of approval of their respective Standalone Financial Statements has used internal and external sources of information. Eventhough, the units are falling in Containment Zone due to this Covid-19, the Group has been improving the performance steadily. Also the Group is facing travel restriction due to which the erection and commissioning of various projects are getting delayed. Based on the analysis of such information and the nature of current business operations carried by the Group, it is of the view that the impact is temporary and does not have material impact on respective financial statements as on 31st December 2021 and hence no provision has been made in the books of account.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.




By order of the Board of Directors

(A.K. Jain)

Chairman and Managing Director



Place: Bangalore

Date: February 11, 2022



EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Nine months ended		Year Ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
1	Total income from Continuing Operations	4179	6145	6807	12407	15681	25947
2	Net profit/ (loss) for the period (before tax, exceptional items)	(2718)	(3341)	(2777)	(10316)	(10820)	(10796)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(2718)	(3341)	(2777)	(10316)	(10820)	(10796)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(2718)	(3341)	(2777)	(10316)	(10820)	(11228)
5	Net Profit/(Loss) from Discontinued Operations	(17)	42	80	23	20	253
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax) )	(2765)	(3327)	(2776)	(10380)	(11036)	(11003)
7	Profit/(Loss) for the year attributable to :						
	Equity holder of the parent	(2735)	(3299)	(2697)	(10293)	(10800)	(10975)
	Non-Controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income attributable to:						
	Equity holder of the parent	(30)	(28)	(79)	(87)	(236)	(28)
	Non-Controlling Interest	-	-	-	-	-	-
9	Total Other Comprehensive income for the year attributable to :						
	Equity holder of the parent	(2765)	(3327)	(2776)	(10380)	(11036)	(11003)
	Non-Controlling Interest	-	-	-	-	-	-
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
11	Other Equity	-	-	-	-	-	(506961)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	(0.76)	(0.94)	(0.78)	(2.90)	(3.04)	(3.16)
	Diluted :	(0.76)	(0.94)	(0.78)	(2.90)	(3.04)	(3.16)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.00	0.01	0.02	0.01	0.01	0.07
	Diluted :	0.00	0.01	0.02	0.01	0.01	0.07

Note:

- The above is an extract of the detailed format of Quarterly and Nine monthly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine monthly Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)
- Figures of previous year have been regrouped wherever necessary.



By order of the Board of Directors

(A.K. Jain)

Chairman and Managing Director



Place: Bangalore

Date: February 11, 2022