

# **Sumeet** INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA  
Phone (91-261) 2328902 · E-Mail: corporate@sumeetindustries.com · Visit us at: www.sumeetindustries.com

Date : 25/11/2023

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai - 400 001

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai : 400 051

**Scrip Code - 514211**

**Symbol - SUMEETINDS**

**Sub.: Outcome of the 11<sup>th</sup> Committee of Creditors Meeting (“COC”) of M/s Sumeet Industries Limited (“Corporate Debtor” or “SIL”) which is currently undergoing Corporate Insolvency Resolution Process (“CIRP”)**

**Ref: Disclosure under Regulation 30(2) read with sub-clause 16(g) of Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to the captioned matter, this is to inform you that the 11<sup>th</sup> Meeting of CoC of Sumeet Industries Limited was held on 21.10.2023 wherein various matters were discussed as per the requirement of Insolvency and Bankruptcy Code, 2016 (“**Code**”). The E-voting of agenda placed in the 11<sup>th</sup> was commenced on 25.10.2023 and after few rounds of extension of E-voting on the request of COC members, the E-Voting was concluded on 24.11.2023. **All the COC members have casted their votes as per their commercial wisdom and approved the resolution plan submitted by M/s Eagle Fashions Private Limited, Eagle Fibers Limited, Eagle Synthetics Private Limited, Padmini Polytex Private Limited, Eagle Sizers & JPB Fibers Jointly as Eagle Group with a majority of 74.90%.** The COC has also voted upon the other agendas as per their commercial wisdom.

The Resolution Professional will file the necessary application for approval of resolution plan of M/s Eagle Fashions Private Limited, Eagle Fibers Limited, Eagle Synthetics Private Limited, Padmini Polytex Private Limited, Eagle Sizers & JPB Fibers Jointly as Eagle Group before the Hon’ble NCLT Ahmedabad Bench in due process.

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Kindly take the same on record.

Thanking you.

**For Sumeet Industries Limited**

**Anil Kumar Jain**

**Company Secretary**

(Sumeet Industries Limited is under Corporate Insolvency Resolution Process vide Hon'ble National Company Law Tribunal, Ahmedabad Bench order dated December 20, 2022 and Mr. Satyendra P. Khorania (Reg. No. IBBI/IPA-002/IP-N00002/2016-17/10002) is appointed as Resolution Professional ("RP"). Pursuant to the order and the provisions of Insolvency & Bankruptcy Code, 2016, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Satyendra P. Khorania, in the capacity of RP.)