

20<sup>th</sup> March, 2020

## Script Code : ANSALAPI

National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051

## Script Code: 500013

BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

- **Reg.:** Order of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) dated the 20<sup>th</sup> March, 2020 in connection with the appeal filed for Order No. (IB)- 2584(ND) 2019 of Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench dated 17<sup>th</sup> March, 2020
- **Ref:** (a)Letter dated the 19<sup>th</sup> March, 2020 submitted by the Company to the Stock Exchanges regarding Initiation of Corporate Insolvency Resolution Process (CIRP) against Ansal Properties and Infrastructure Limited

(b) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

With reference to the captioned matter and our previous letter dated the 19<sup>th</sup> March, 2020 filed with the Stock Exchanges, kindly note that the appeal against the Order No. (IB)- 2584(ND) 2019 of Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench dated 17<sup>th</sup> March, 2020 in respect of Initiation of Corporate Insolvency Resolution Process (CIRP) against Ansal Properties and Infrastructure Limited was heard today by the Hon'ble National Company Law Appellate Tribunal, New Delhi, (NCLAT). The Order of the NCLAT dated the 20<sup>th</sup> March, 2020 is enclosed herewith for your reference.

In terms of the above NCLAT order an Interim 'Resolution Professional' will continue with the 'Corporate Insolvency Resolution Process limited to 'UPRERAPRJ 7108' and 'UPRERAPRJ 7040' Projects of the Company at Lucknow and shall not constitute the 'Committee of Creditors' till the next date of hearing.

It may be further clarified that the operations of the Company and its other projects shall remain unhampered.





Any further proceedings and developments shall be intimated to the Stock Exchanges accordingly.

This is for your information and records.

Thanking You,

Yours faithfully, For Ansal Properties & Infrastructure Ltd.

(Abdul Sami) General Manager (Corporate Affairs) & Company Secretary M. No. FCS-7135

Encl: a/a

NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) (Insolvency) No. 452 of 2020

IN THE MATTER OF:

**Sushil Ansal** 

...Appellant

Versus

Ashok Tripathi & Ors.

... Respondents

Present: For Appellant :

Mr. Arun Kathpalia, Senior Advocate with Ms. Neeha Nagpal, Mr. Malak Bhatt, Mr. Rajnish Singh and Mr. Vishvendra Tomar, Advocates

## ORDER

**20.03.2020** Let notice be issued on the Respondents by Speed Post. Requisites along with process fee be filed by today itself i.e. 20<sup>th</sup> March, 2020. If the Appellant provides the *e-mail* address of respondents, let notice be also issued through *e-mail*.

List the matter 'for Admission (After Notice)' on 21st April, 2020.

As an *ad-interim* 'Resolution Professional' will continue with the 'corporate insolvency resolution process' limited to 'UPRERAPRJ 7108' and 'UPRERAPRJ 7040' Projects and shall not constitute the 'Committee of Creditors' till the next date of hearing.

> | Justice Bansi Lal Bhat ] Acting Chairperson

> > | Shreesha Merla | Member (Technical)

/ns/gc/