



S. CHIDAMBARAM

B.Com., LLB., F.C.S., A.C.M.A

Company Secretary in Practice

#6-3-855/10/A, Flat No .4A, Sampathji Apartments,

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Lane Opp.to Green Park Hotel,

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To
The Chairman
CIGNITI TECHNOLOGIES LIMITED
Hyderabad

25th (Twenty Fifth) Annual General Meeting (AGM) of the Equity Shareholders of CIGNITI TECHNOLOGIES LIMITED held on Friday 16th June, 2023 at 10.00 am at Deccan stateroom, ITC Kohenur, A Luxury Collection Hotel, Madhapur, Hitech City, Hyderabad, Telangana - 500081.

Dear Sir,

I, S. Chidambaram, Practicing Company Secretary, at # 6-3-855/10/A, Flat No. 4A, Sampath Apartments, Near Niraj Public School, Lane Opp. To Green park Hotel, Ameerpet, Hyderabad - 500016, was appointed as scrutinizer by the Board of Directors of **CIGNITI TECHNOLOGIES LIMITED** (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 25th Annual General Meeting of the Equity Shareholders of the Company held on Friday, 16 June 2023 at 10.00 am at Deccan stateroom, ITC Kohenur, A Luxury Collection Hotel, Madhapur, Hitech City, Hyderabad, Telangana - 500081, submit my report as under.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by use of Ballot by the shareholders on the resolutions proposed in the Notice of the 25th Annual General meeting of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of Ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services India Limited (CDSL) and the report generated for voting by use of Ballot at the meeting.
2. In accordance with the Notice of the 25th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(V) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on, 23rd May 2023, the remote e-voting opened at 9.00 A.M. On 13th June 2023 and remained open up to 5:00 PM on 15th June, 2023.
3. The Equity Shareholders holding shares as on June 9th 2023, "cutoff date", were entitled to vote on the resolutions stated in the Notice of the 25th Annual General Meeting of the Company.
4. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed



on them. The ballot boxes subsequently on close of voting hours were opened in the presence of two witnesses who are not the employees of the company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the scrutineer. The ballots were reconciled with the records maintained by the Company/ Registrar and Transfer Agents (R&TA) of the Company and the authorizations / proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as by use of ballot. As per the information given by the Company the names of the shareholders who had voted on e-voting through Central Depository Services India Limited (CDSL) facility had been blocked and ballots duly numbered serially by print were issued only to those members who were present at the Annual General Meeting and who had not voted on remote e-voting.

5. The ballots, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted.
6. The votes on remote e-voting were unblocked at around 11.30 A.M, after conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and the e-voting results/list of equity shareholders who have voted for and against were downloaded from the e-voting website of Central Depository Services India Limited (CDSL)(<https://www.evotingindia.com/>) and the same are being handed over to the Chairman.
7. The total votes cast in favor or against all the resolutions proposed in the Notice of the AGM are as under:

(A) **RESOLUTION No. 1**– To receive, consider and adopt, the audited standalone financial statements of the company for the financial year ended 31 March 2023 together with the reports of the board of directors and the auditors thereon and the audited consolidated financial statements of the company for the financial year ended 31 March 2023, together with the report of the auditors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	550	18703998	
Ballot At AGM	39	100171	
TOTAL	589	18804169	100%

(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
Ballot At AGM	0	0	
TOTAL	0	0	0



(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them
Remote E-Voting	0	0
Ballot At AGM	0	0
TOTAL	0	0

(B) **RESOLUTION No. 2**-To Declaration of dividend for the financial Year 2022-23

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	551	18749808	
Ballot at AGM	39	100171	
TOTAL	590	18849979	100%

(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	
Ballot at AGM	0	0	
TOTAL	0	0	0

(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them
Remote E-Voting	0	0
Ballot at AGM	0	0
TOTAL	0	0

(C) **RESOLUTION No. 3**-To Appoint Mr. K Ch. Subba Rao (DIN: 01685123) as director, liable to retire by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	89	6818586	
Ballot at AGM	38	90171	
TOTAL	127	6908757	36.65



(ii) Voted against the resolution:

Particulars	Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	463	11931242	
Ballot at AGM	1	10000	
TOTAL	464	11941242	63.35

(iii) Invalid votes:

Particulars	Number of members present and voting	Number of votes cast by them
Remote E-Voting	0	0
Ballot at AGM	0	0
TOTAL	0	0

(D) **RESOLUTION No. 4-** To Appoint Mr. Srinivasa Rao Kandula (DIN: 07412426) as Whole Time Director of the Company.

Mr. Srinivasa Rao Kandula (DIN: 07412426) has withdrawn his consent for his appointment as Whole time Director in the Company. Since, the Consent for the appointment has been withdrawn the proposed resolution has become infructuous, Hence the voting results for the same being not considered.

(E) **RESOLUTION No.5-** Re-Appointment of Mr. C.V.Subramanyam (DIN- 00071378) as Chairman & Managing Director of the Company.

Mr. C.V.Subramanyam (DIN- 00071378) has withdrawn his consent for his appointment as Chairman & Managing Director in the Company. Since, the Consent for the appointment has been withdrawn the proposed resolution has become infructuous, Hence the voting results for the same being not considered.

Thanking you,
Yours faithfully,



S. Chidambaram
Company Secretary in Practice
Scrutinizer, C P No. 2286
Membership No.3935

Place: Hyderabad
Date: 17/06/2023