

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2021

December 09, 2021

| | |
|---|--|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008 | National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code – RICO AUTO |
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Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)


Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2021 in the format specified in the relevant accounting standards.

This is for your information and record.

Thanking you,

Yours faithfully,
for Rico Auto Industries Limited


B.M. Jhamb
Company Secretary
FCS No. 2446

Encl. as above

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**Disclosure of Related Party Transactions (On consolidated Basis) for the
half year ended 30th September, 2021**
**(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015)**

List of Related Parties

A. Entity in which KMP or their relatives exercise Significant Influence

- i) ASN Manufacturing and Services Private Limited
- ii) Higan Investments Private Limited
- iii) Magpie Manufacturing and Tech Private Limited
- iv) ASN Properties Private Limited
- v) Rico Castings Limited
- vi) T.K. Precision Private Limited
- vii) Kapbros Engineering Industries Limited
- viii) Haridwar Estates Private Limited
- ix) Ishwara Manufacturing and Finvest Advisors Pvt. Ltd.
- x) Meraki Manufacturing and Finvest Advisors Pvt. Ltd.
- xi) KDB Investments Private Limited
- xii) Ishvara Exim LLP

B. Key Management Personnel

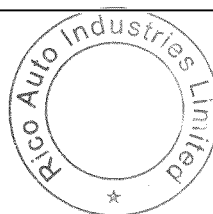
- i) Shri Arvind Kapur - Chairman, CEO and Managing Director
- ii) Shri Arun Kapur - Joint Managing Director
- iii) Smt. Upasna Kapur - Non-Executive Director
- iv) Shri Amarjit Chopra - Independent Director
- v) Shri Satish Sekhri - Independent Director
- vi) Dr. Ashok Seth - Independent Director
- vii) Shri Kanwal Monga - Independent Director
- viii) Shri Rajeev Kapoor - Independent Director
- ix) Shri Vinod Kumar Nagar - Independent Director
- x) Ms. Sarita Kapur - Independent Director
- xi) Shri Rakesh Kumar Sharma - Chief Financial Officer
- xii) Shri B.M Jhamb - Company Secretary



Disclosure of Related Party Transactions (On consolidated Basis) for half year ended September 30, 2021
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Amounts in Crore)

| Description of relationship | Entities in which KMP or their relatives exercise Significant Influence | | | | | | Key Management Personnel (KMP) of entity | | | | | |
|--|---|------------------------|--|--|---------------------------------------|--|--|-----------------|--------------------------|-----------------|--------------------------------|-------|
| Nature of Transactions | Rico Castings Ltd | T.K. Precision Pvt Ltd | KAPBROS Engineering Industries Limited | ASN Manufacturing and Services Pvt. Ltd. | Magpie Manufacturing and Tech Pvt Ltd | Ishwara Manufacturing and Finvest Advisors Pvt Ltd | Shri Arvind Kapur | Shri Arun Kapur | Shri Rakesh Kumar Sharma | Shri B.M. Jhamb | Other Key Management Personell | Total |
| Sales of Goods | 5.19 | | 11.51 | 1.45 | - | - | - | - | - | - | - | 18.15 |
| Purchase of Goods including Job Work Charges | 8.68 | 3.87 | 32.64 | 1.61 | 5.17 | - | - | - | - | - | - | 51.97 |
| Sales of Services | - | 0.09 | - | - | - | - | - | - | - | - | - | 0.09 |
| Recovery of Expenses | - | - | 1.63 | 0.09 | - | - | - | - | - | - | - | 1.72 |
| Reimbursement of Expenses. | 7.69 | - | - | - | - | - | - | - | - | - | - | 7.69 |
| Rent Received | - | - | 0.57 | - | - | - | - | - | - | - | - | 0.57 |
| Rent Paid | 1.99 | - | - | 0.52 | - | 0.04 | - | - | - | - | - | 2.55 |
| Interest Received | 1.86 | - | 0.11 | 1.14 | - | - | - | - | - | - | - | 3.11 |
| Loan Repayment | 3.54 | - | 3.00 | 2.85 | - | - | - | - | - | - | - | 9.39 |
| Advance Given for Gas & Electricity | 2.53 | - | - | - | - | - | - | - | - | - | - | 2.53 |
| KMP Remuneration | - | - | - | - | - | - | 4.07 | 0.32 | 0.30 | 0.20 | - | 4.89 |
| Director Sitting Fees | - | - | - | - | - | - | - | - | - | - | 0.34 | 0.34 |
| Balance Outstanding as on 30/09/2021 | | | | | | | | | | | | |
| Loan Receivable | 37.55 | - | - | 21.35 | - | - | - | - | - | - | - | 58.90 |
| Interest Receivable | 0.91 | - | - | 0.52 | - | - | - | - | - | - | - | 1.43 |
| Recoverable against advance for Gas & Electricity | 11.53 | - | - | - | - | - | - | - | - | - | - | 11.53 |
| Trade Payable | - | 1.90 | - | - | 3.02 | - | - | - | - | - | - | 4.92 |
| Trade Receivable | 2.81 | - | 2.92 | 0.82 | - | 0.01 | - | - | - | - | - | 6.57 |
| Security Deposit | 4.90 | - | - | 0.26 | - | - | - | - | - | - | - | 5.16 |
| Note: Transactions and balances with subsidiaries are eliminated on Consolidation. Transaction with the above related parties as stated above are prepared as per Ind AS 24 for the period from April 01, 2021 to September 30, 2021: | | | | | | | | | | | | |



Bejvan

08/11/2021