



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

December 16, 2022

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - One Time Settlement with IITL-Nimbus The Express Park View

In continuation to our letters dated June 27, 2022 and September 24, 2022 on the captioned subject and pursuant to the approval of the Shareholders at the Annual General Meeting held on September 24, 2022, we wish to inform you that the Company has received the part payment of Rs.10,00,00,000/- from IITL-Nimbus The Express Park View (the Firm) towards the outstanding loan amount of Rs.24,77,51,455/- and entered into One Time Settlement (OTS) Agreement on December 15, 2022 with the Firm. As per the Shareholders approval received at the Annual General Meeting held on September 24, 2022, the Firm is required to pay the balance outstanding loan amount by December 31, 2022.

In the unlikely scenario of the amount not being remitted by December 31, 2022, the Firm will without any further request or extension, transfer the flats of equivalent of outstanding loan amount, with completion certificates obtained and facilitate registration of the same. In such eventuality, no maintenance charges will be levied on the flats until the time they are sold or for a period of 12 months ending December 31, 2023 whichever is earlier.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Industrial Investment Trust Limited**

Cumi Banerjee
CEO & Company Secretary



CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,
Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100
Email : iitl@iitlgroup.com • Website : www.iitlgroup.com