



Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Company Code: 532621
Fax Nos : 22723121 / 22722041

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Company Symbol: MORARJEE
Fax Nos : 26598237 / 38

Date: 1st January, 2020

Dear Sir / Madam,

Sub: Disclosure of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

Pursuant to the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019, please find enclosed the disclosures as per the prescribed format.

For Morarjee Textiles Limited

Subhashchandra Kashimpuria
Chief Financial Officer



Encl: a/a

C1(a) - Disclosure for loans including revolving facilities like cash credit from banks/ financial institutions:

1.

Sr. No.	Type of disclosure	Details
1.	Name of the Listed entity	Morarjee Textiles Limited
2.	Date of making the disclosure	01/01/2020
3.	Nature of obligation	Loan
4.	Name of the Lender	Allahabad Bank
5.	Date of default	30/11/2019
6.	Current default amount (break-up of principal and interest in INR crore)	Principal amount: Rs.8.42 Crore
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured/unsecured etc.)	Principal Amount : Rs. 193.73 Crore (Outstanding Principal Amount as on 31/12/2019 Rs. 104.22 Crore) Tenure : 8 years (Including 30 months Moratorium period) Rate of Interest : 10.85% Secured/ unsecured : Secured
8.	Total amount of outstanding borrowings from Banks/ financial institutions (in INR crore) as on 30/09/2019	Rs. 390.98 crore
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) as on 30/09/2019	Rs. 498.89 crore

2.

Sr. No.	Type of disclosure	Details
1.	Name of the Listed entity	Morarjee Textiles Limited
2.	Date of making the disclosure	01/01/2020
3.	Nature of obligation	Loan
4.	Name of the Lender	The Federal Bank Ltd
5.	Date of default	31.10.2019
6.	Current default amount (break-up of principal and interest in INR crore)	Principal Amount: Rs. 2.00 Crore
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured/unsecured etc.)	Principal Amount : Rs. 2.00 Crore (Outstanding Principal Amount as on 31/12/2019 Rs. 1.90 Crore) Tenure : 127 days Rate of Interest : 12% Secured/ unsecured : Unsecured
8.	Total amount of outstanding borrowings from Banks/ financial institutions (in INR crore) as on 30/09/2019	Rs. 390.98 crore
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) as on 30/09/2019	Rs. 498.89 crore

3.

Sr. No.	Type of disclosure	Details
1.	Name of the Listed entity	Morarjee Textiles Limited
2.	Date of making the disclosure	01/01/2020
3.	Nature of obligation	Loan
4.	Name of the Lender	The Federal Bank Ltd
5.	Date of default	30.11.2019
6.	Current default amount (break-up of principal and interest in INR crore)	Principal Amount: Rs. 2.50 Crore
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured/unsecured etc.)	Principal Amount : Rs. 2.50 Crore (Outstanding Principal Amount as on 31/12/2019 Rs. 2.50 Crore) Tenure : 157 days Rate of Interest : 12% Secured/ unsecured : Unsecured
8.	Total amount of outstanding borrowings from Banks/ financial institutions (in INR crore) as on 30/09/2019	Rs. 390.98 crore
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) as on 30/09/2019	Rs. 498.89 crore

C1(b) - Disclosure for unlisted debt securities – 5 % Redeemable Cumulative Non-Convertible Preference Shares (RCNPS):

Sr. No.	Type of disclosure	Details
1.	Name of the Listed entity	Morarjee Textiles Limited
2.	Date of making the disclosure	01/01/2020
3.	Type of instrument with ISIN	5% Redeemable Cumulative Non-Convertible Preference Shares ISIN: INE161G04013
4.	Number of investors in the security as on date of default	1
5.	Date of default	14/11/2019
6.	Current default amount (break-up of principal and interest in INR crore)	Principal amount: Rs. 10 crore Unpaid dividend: Rs. 1.31 crore
7.	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	Amount issued : Rs. 10 crore Tenure : 20 years Coupon rate : 5% Secured/ unsecured : Unsecured Redemption date : 14/11/2019 Remarks/Status: The Company has made an application to NCLT for the fresh issuance of RCNPS to the existing holders of RCNPS, aggregating to Rs. 11.31 crore and the said application is still pending before NCLT.
8.	Total amount issued through debt securities (in INR crore)	Rs. 25 crore RCNPS
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) as on 30/09/2019	Rs. 498.89 crore