

Ref: JPVL:SEC:SE:2023

27<sup>th</sup> May, 2023

The Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

The Manager – Listing Department  
**BSE Limited**  
25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
**MUMBAI 400 001**

**SCRIP CODE : JPPOWER**

**SCRIP CODE : 532627**

**Sub: Intimation of Revision in Ratings**

Dear Sirs/Madam,

In terms of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL Ratings Limited has revised (from '**BBB-/Positive to BBB-/Stable**') its ratings on Long term Bank Facilities of the Company as follows:-

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.5600 crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB-/Stable (Outlook revised from 'Positive'; Rating Reaffirmed)</b>

The Ratings communication of CRISIL Ratings Limited dated 26<sup>th</sup> May, 2023 for revision of credit rating is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,  
for Jaiprakash Power Ventures Limited

(Mahesh Chaturvedi)  
G.M. & Company Secretary  
FCS 3188

Encl: As above



**Corp. Office :** 'JA House' 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)  
Ph. : +91 (11) 26141358 Fax : +91 (11) 26145389, 26143591  
**Regd. Office :** Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie Tehsil Sarai,  
Distt. Singrauli-486669, (M.P.) Ph. : +91 (7801) 286021-39 Fax : +91 (7801) 286020  
**E-mail :** jpvl.investor@jalindia.co.in, **Website :** www.jppowerventures.com  
**CIN :** L40101MP1994PLC042920

RL/GDS8767/320197/BLR/0523/61273  
May 26, 2023



**Mr. Suren Jain**  
Managing Director & Chief Executive Officer  
**Jaiprakash Power Ventures Limited**  
63 JA House, Basant Lok,  
Vasant Vihar  
South West Delhi - 110057  
9810502497

Dear Mr. Suren Jain,

**Re: Review of CRISIL Ratings on the bank facilities of Jaiprakash Power Ventures Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.5600 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB-/Stable (Outlook revised from 'Positive'; Rating Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Ankit Hakhu  
Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Long Term Bank Loan Facility	--	734.43	CRISIL BBB-/Stable
2	Rupee Term Loan	UCO Bank	88.23	CRISIL BBB-/Stable
3	Rupee Term Loan	The Jammu and Kashmir Bank Limited	47.91	CRISIL BBB-/Stable
4	Rupee Term Loan	Allahabad Bank	61.3	CRISIL BBB-/Stable
5	Rupee Term Loan	Central Bank Of India	379.78	CRISIL BBB-/Stable
6	Rupee Term Loan	Union Bank of India	88.42	CRISIL BBB-/Stable
7	Rupee Term Loan	State Bank of India	809.69	CRISIL BBB-/Stable
8	Rupee Term Loan	Life Insurance Corporation of India	79.21	CRISIL BBB-/Stable
9	Rupee Term Loan	United Bank of India	144.57	CRISIL BBB-/Stable
10	Rupee Term Loan	Canara Bank	175.63	CRISIL BBB-/Stable
11	Rupee Term Loan	Bank of Baroda	72.42	CRISIL BBB-/Stable
12	Rupee Term Loan	IDBI Bank Limited	466.27	CRISIL BBB-/Stable
13	Rupee Term Loan	Indian Overseas Bank	49.01	CRISIL BBB-/Stable
14	Rupee Term Loan	Punjab National Bank	386.72	CRISIL BBB-/Stable
15	Rupee Term Loan	Bank of Maharashtra	35.25	CRISIL BBB-/Stable
16	Rupee Term Loan	Dena Bank	22.09	CRISIL BBB-/Stable
17	Rupee Term Loan	Oriental Bank of Commerce	81.06	CRISIL BBB-/Stable
18	Rupee Term Loan	Corporation Bank	64.24	CRISIL BBB-/Stable
19	Rupee Term Loan	Syndicate Bank	73.59	CRISIL BBB-/Stable
20	Rupee Term Loan	Edelweiss Business Services Limited	84.95	CRISIL BBB-/Stable
21	Rupee Term Loan	ICICI Bank Limited	1107.48	CRISIL BBB-/Stable
22	Working Capital Facility	ICICI Bank Limited	235.49	CRISIL BBB-/Stable
23	Working Capital Facility	IDBI Bank Limited	164.71	CRISIL BBB-/Stable
24	Working Capital Facility	Punjab National Bank	69.55	CRISIL BBB-/Stable
25	Working Capital Facility	State Bank of India	52	CRISIL BBB-/Stable
26	Working Capital Facility	The Jammu and Kashmir Bank Limited	26	CRISIL BBB-/Stable
	<b>Total</b>		<b>5600</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247