



PRICE "LESS" FASHION

Ref. No. CS/S/L-563/2022-23

25<sup>th</sup> May, 2022

To: The Listing Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> "Exchange Plaza" Bandra-Kurla Complex Bandra (E ), Mumbai – 400 051 <b>Scrip Code: VMART</b> Fax: 022-26598120 Email: cmlist@nse.co.in	To: The Corporate Relationship Department <b>THE BSE LTD</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 534976</b> Fax: 022-22723121 Email: corp.relations@bseindia.com
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**Sub: Press Release on the financial results for the fourth quarter and year ended on 31<sup>st</sup> March, 2022**

Dear Sir/Madam,

Please find enclosed herewith press release on the financial results of the Company for the fourth quarter and year ended on 31<sup>st</sup> March, 2022.

We request you to kindly take the above information on record.

Thanking you,

**Yours Truly**  
**For V-Mart Retail Limited**

Megha Fandon  
**Company Secretary and Compliance Officer**

Encl: As above

**V-MART RETAIL LTD.**

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)  
Tel. : 0124-4640030, Fax No. : 0124-4640046 - Email : info@vmart.co.in - Website : www.vmart.co.in  
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

**V-Mart reports 30% revenue growth and 50% increase in EBITDA YoY, for Q4, FY'22  
Full year revenue zooms by 55% and EBITDA by 56%, proposes 7.5% dividend**

V-Mart Retail, India's leading value fashion retailer, declared its audited financial results for the quarter and twelve months ended 31st March, 2022. The results were approved by the Company's Board of Directors at its meeting held on 25th May, 2022.

Rs. Cr	Quarter			Full year		
	Q4'22	Q4'21	Growth (YoY)	FY'22	FY'21	Growth (YoY)
Revenue	459	352	30%	1,666	1,075	55%
EBITDA	50	34	50%	204	131	56%
PAT	(3)	(1)	-	12	(6)	-

**Performance Summary**

The company reported revenues of 459 cr, +30% YoY in partially covid impacted Q4 for FY'22 led by a good festive season across most of its markets, pan-India. Fresher inventory, higher gross margin contribution from south India stores, lower discounts, and control over expenses despite significant inflationary pressures, led to a healthy 50% increase in EBITDA, YoY.

For the full year, revenues increased to Rs. 1,666 cr, +55% YoY for FY'22 reflecting a sharper growth from a significantly covid impacted last year. EBITDA for the full year also rose by 56% to Rs.204 cr, while the PAT increased to Rs.12 cr, vs a loss of Rs.-6 cr in the covid impacted previous year. The board of directors in their meeting held today, proposed a 7.5% dividend for the FY'22 subject to approval by the shareholders in the ensuing general meeting.

The company opened 14 new stores in the quarter and closed 8, taking the total store count to 380 as on 31st March 2022. The company remained debt free with comfortable cash reserves for meeting future growth plans.

The Company was adjudged as one of the Top 10 Best Places to Work in Retail in India, by Great Places to Work and also won the 2022 CNBC Masters of Risk award for the Retail and Consumer sector in the mid-cap category.

The outlook for the next financial year remains optimistic on the back of an improving covid free environment, although the macro-economic pressures poses a challenge for mass value

seeking customers creating a disbalance between income growth and their inflation impacted spending power, impacting quantitative demand in smaller towns.

**About V-Mart Retail Limited:**

Founded in 2002, V-Mart is a pan-India retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, V-Mart has 380 stores with an average store size of approximately 8,000 sq. ft. The company follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly-expanding middle class for affordable, high-quality fashion. V-Mart stores, in untapped markets, provide customers with an enhanced shopping experience, consisting of a vast range of value retail products in a modern ambience and the feel of a large retail mall.

For more information, contact:

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